**MEMORANDUM**

**TO:** Board of Directors, Massachusetts School Building Authority
**FROM:** James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
John K. McCarthy, Executive Director, Deputy Chief Executive Officer
**DATE:** December 7, 2021
**RE:** Sales Tax Update

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Attached please find a monthly tax collection statement and a collection summary table released by the Department of Revenue ("DOR") from July 2021 through October 2021.

FY 2022 collections for July through October are $39.5 million or 11.61% higher than FY 2021 collections for the same period.

| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **FY21 Receipts** | $ 88,108 | $ 84,707 | $ 81,869 | $ 85,292 | $ 81,978 | $ 82,039 | $ 100,578 | $ 79,993 | $ 78,442 | $ 134,696 | $ 96,553 | $ 107,227 | **$ 1,101,482** |
| **$ Change vs. FY20** | $ 10,167 | $ 5,954 | $ 7,081 | $ 6,618 | $ 3,749 | $ 3,785 | $ 9,248 | $ 7,727 | $ 5,752 | $ 67,249 | $ 32,955 | $ 23,889 | **$ 184,175** |
| **% Change vs. FY20** | 13.05% | 7.56% | 9.47% | 8.41% | 4.79% | 4.84% | 10.13% | 10.69% | 7.91% | 99.71% | 51.82% | 28.66% | **20.08%** |
| **FY22 Receipts** | $ 100,316 | $ 94,496 | $ 92,282 | $ 92,365 | | | | | | | | | **$ 379,459** |
| **$ Change vs. FY21** | $ 12,208 | $ 9,789 | $ 10,413 | $ 7,073 | | | | | | | | | **$ 39,483** |
| **% Change vs. FY21** | 13.86% | 11.56% | 12.72% | 8.29% | | | | | | | | | **11.61%** |

Staff will continue to monitor SMART collections data and provide the Board with updates on FY 2022 SMART collections.