MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: October 22, 2024
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

---

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority
Summary of Spending Report
Through October 10, 2024

Prior Grants Payments	FY2005 to FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Program to Date Totals
Qrt 1	1,054,061,003	14,435,046	3,355,027	6,451,622			1,078,302,698
Qrt 2	853,036,346	10,049,311	4,672,933	897,660			868,656,250
Qrt 3	788,987,221	9,986,038	4,121,213				803,094,472
Qrt 4	1,333,322,240	16,813,033	9,617,264				1,359,752,537
*Other :	588,877,069						588,877,069
Total Prior Grants	**4,618,283,878**	**51,283,428**	**21,766,437**	**7,349,282**	**-**		**4,698,683,025**
PG FY Budgeted Amount		**51,283,428**	**21,766,437**	**7,349,282**	**-**		
Remaining FY Budget Capacity		**-**	**-**	**-**	**-**		

Waiting List Payments	FY2005 to FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Program to Date Totals
Annual Payments	391,075,147	14,535,071	12,533,998	10,728,597	4,969,563		433,842,376
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,918,989,773						1,918,989,773
Total Waiting List	**4,992,233,040**	**14,535,071**	**12,533,998**	**10,728,597**	**4,969,563**		**5,035,000,269**
WL FY Budgeted Amount		**29,535,071**	**22,533,998**	**20,728,595**	**5,000,000**		
Remaining FY Budget Capacity		**15,000,000**	**10,000,000**	**9,999,998**	**30,437**		

Capital Pipeline Program Payments	FY2005 to FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Program to Date Totals
Total Capital Pipeline	**4,931,151,993**	**691,101,912**	**603,403,687**	**601,248,734**	**743,450,317**	**197,207,449**	7,767,564,092
Total by Fiscal Year	**14,541,668,911**	**756,920,411**	**637,704,122**	**619,326,613**	**748,419,880**	**197,207,449**	**17,501,247,386**
CP FY Budgeted Amount		**740,000,000**	**877,418,528**	**735,000,002**	**818,600,000**	**847,100,000**	
Remaining FY Budget Capacity		**48,898,088**	**274,014,841**	**133,751,268**	**75,149,683**	**649,892,551**	
Total FY Budgeted Amount		**820,818,499**	**921,718,963**	**763,077,879**	**823,600,000**	**847,100,000**	
Remaining FY Budget Capacity		**63,898,088**	**284,014,841**	**143,751,266**	**75,180,120**	**649,892,551**	