MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: February 13, 2025
RE: Sales Tax Update

Attached please find monthly sales tax collection statements and collection summary tables released by the Department of Revenue ("DOR") to date for FY 25.

FY25 collections through January were $32.2 million (4.35%) higher than the same period in FY24

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY24 Receipts	$ 105,052	$ 105,303	$ 92,646	$ 109,255	$ 102,098	$ 102,241	$ 124,411	$ 92,432	$ 88,739	$ 111,597	$ 104,917	$ 105,096	**$ 1,243,787**
$ Change vs. FY23	$ 2,524	$ (2,306)	$ (6,984)	$ 698	$ (2,376)	$ (6,618)	$ 2,250	$ 314	$ (2,932)	$ 7,711	$ (3,146)	$ (9,353)	**$ (20,217)**
% Change vs. FY23	2.46%	-2.14%	-7.01%	0.64%	-2.27%	-6.08%	1.84%	0.34%	-3.20%	7.42%	-2.91%	-8.17%	**-1.60%**
FY25 Receipts	$ 110,918	$ 104,326	$ 106,273	$ 106,054	$ 102,789	$ 114,859	$ 128,010						$ 773,228
$ Change vs. FY24	$ 5,867	$ (977)	$ 13,627	$ (3,201)	$ 691	$ 12,618	$ 3,599						$ 32,223
% Change vs. FY24	5.58%	-0.93%	14.71%	-2.93%	0.68%	12.34%	2.89%						4.35%

Amounts in ($000's)