MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: August 19, 2025
RE: FY25 and FY26 Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Capital Pipeline Program projects for FY25 (unaudited).

FY25 YTD Grant Payments Summary*

Program	Amount	# Projects	# Districts
Core Program Projects	$ 738,611,615	97	92
Accelerated Repair Projects	37,718,022	74	26
Total Capital Pipeline Spending	**$ 776,329,637**	**171**	**103 (1)**

***Reflects grant payment data as of June 30, 2025 and is unaudited.**

(1) - Represents the number of individual districts in the Capital Pipeline and is not intended to represent a total of the districts above

The table below summarizes payments made by the MSBA to Capital Pipeline Program projects for FY26 through August 14, 2025.

FY26 YTD Grant Payments Summary*

Program	Amount	# Projects	# Districts
Core Program Projects	$ 81,772,939	49	48
Accelerated Repair Projects	7,572,065	4	2
Total Capital Pipeline Spending	**$ 89,345,004**	**53**	**49 (1)**

***Reflects grant payment data as of August 14, 2025**

(1) - Represents the number of individual districts in the Capital Pipeline and is not intended to represent a total of the districts above