MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: August 19, 2025
RE: FY25 and FY26 Sales Tax Update

The following is the FY25 sales tax collection summary table, by month, with comparison to FY24:

Total FY25 collections were approximately $1.284 billion (unaudited), which resulted in an increase of approximately $41 million or 3.26% more than the FY24 collections.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY24 Receipts	$ 105,052	$ 105,303	$ 92,646	$ 109,255	$ 102,098	$ 102,241	$ 124,411	$ 92,432	$ 88,739	$ 111,597	$ 104,917	$ 105,096	**$ 1,243,787**
$ Change vs. FY23	$ 2,524	$ (2,306)	$ (6,984)	$ 698	$ (2,376)	$ (6,618)	$ 2,250	$ 314	$ (2,932)	$ 7,711	$ (3,146)	$ (9,353)	**$ (20,217)**
% Change vs. FY23	2.46%	-2.14%	-7.01%	0.64%	-2.27%	-6.08%	1.84%	0.34%	-3.20%	7.42%	-2.91%	-8.17%	**-1.60%**
FY25 Receipts	$ 110,918	$ 104,326	$ 106,273	$ 106,054	$ 102,789	$ 114,859	$ 128,010	$ 92,977	$ 88,511	$ 114,176	$ 103,371	$ 112,044	$ 1,284,307
$ Change vs. FY24	$ 5,867	$ (977)	$ 13,627	$ (3,201)	$ 691	$ 12,618	$ 3,599	$ 545	$ (228)	$ 2,579	$ (1,546)	$ 6,948	$ 40,521
% Change vs. FY24	5.58%	-0.93%	14.71%	-2.93%	0.68%	12.34%	2.89%	0.59%	-0.26%	2.31%	-1.47%	6.61%	3.26%

Amounts in ($000's)

The following is the FY26 sales tax collection summary table, through July 2025, with comparison to FY25:

FY26 collections for the month of July were approximately $109 million, which resulted in a decrease of approximately $2 million or 1.94% less than July 2024 collections.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun*	YTD
FY25 Receipts	$ 110,918	$ 104,326	$ 106,273	$ 106,054	$ 102,789	$ 114,859	$ 128,010	$ 92,977	$ 88,511	$ 114,176	$ 103,371	$ 112,044	**$ 1,284,307**
$ Change vs. FY24	$ 5,867	$ (977)	$ 13,627	$ (3,201)	$ 691	$ 12,618	$ 3,599	$ 545	$ (228)	$ 2,579	$ (1,546)	$ 6,948	**$ 40,521**
% Change vs. FY24	5.58%	-0.93%	14.71%	-2.93%	0.68%	12.34%	2.89%	0.59%	-0.26%	2.31%	-1.47%	6.61%	**3.26%**
FY26 Receipts	$ 108,763												$ 108,763
$ Change vs. FY25	$ (2,155)												$ (2,155)
% Change vs. FY25	-1.94%												-1.94%

Amounts in ($000's)