MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: October 21, 2025
RE: FY26 Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Capital Pipeline Program projects for FY26 along with the FY26 budget.

FY26 YTD Grant Payments Summary*

Program	Total Budget	Amount	Budget Remaining	# Projects	# Districts
Core Program Projects….....	$ 701,701,966	$ 226,761,168	$ 474,940,798	65	63
Accelerated Repair Projects….....	58,217,173	17,205,595	41,011,578	15	6
**Total Capital Pipeline Spending….....	**$ 759,919,139**	**$ 243,966,763**	**$ 515,952,376**	**80**	**67 (1)**

***Reflects grant payment data as of October 17, 2025**

(1) - Represents the number of individual districts in the Capital Pipeline and is not intended to represent a total of the districts above