MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: October 21, 2025
RE: FY26 Sales Tax Update

The following is the FY26 sales tax collection summary table, through September 2025, with comparison to FY25:

	FY2026 Receipts	FY2025 Receipts	$ Change	% Change
July	$ 108,763	$ 110,918	$ (2,155)	-1.94%
August	102,789	104,326	(1,537)	-1.47%
September	105,439	106,273	(834)	-0.78%
Total First Quarter of Fiscal Year	$ 316,991	$ 321,517	$ (4,526)	-1.41%
October	$ -	$ 106,054	$ (106,054)	-100.00%
November	-	102,789	(102,789)	-100.00%
December	-	114,859	(114,859)	-100.00%
Total Second Quarter of Fiscal Year	$ -	$ 323,702	$ (323,702)	-100.00%
January	$ -	$ 128,010	$ (128,010)	-100.00%
February	-	92,977	(92,977)	-100.00%
March	-	88,511	(88,511)	-100.00%
Total Third Quarter of Fiscal Year	$ -	$ 309,498	$ (309,498)	-100.00%
April	$ -	$ 114,176	$ (114,176)	-100.00%
May	-	103,371	(103,371)	-100.00%
June	-	112,044	(112,044)	-100.00%
Total Fourth Quarter of Fiscal Year	$ -	$ 329,591	$ (329,591)	-100.00%
Fiscal Year Total	$ 316,991	$ 1,284,308	$ (967,317)	-75.32%

Amounts in thousands

FY26 collections for the first quarter of FY26 (July through September) totaled approximately $317 million, which resulted in a decrease of approximately $4.5 million or 1.41% less than collections during the first quarter of FY25.