2026 Board Budget Report - Cash Basis

July 1, 2025 To October 17, 2025

	FY 25 Budget	FY 25 Actuals (Unaudited)	Variance to FY25 Budget	% of 25 Budget	FY 26 Approved Budget	Variance to FY25 Budget	% of 25 Budget	FY 26 Actuals	FY26 Budget vs Actual	% of FY26 Budget as of 10/17/25
MSBA Expenses										
Payroll	13,029,517	10,265,807	(2,763,710)	79%	15,195,655	2,166,138	117%	3,785,273	(11,410,382)	25%
Employee Benefits & Related Expenses	1,415,177	1,040,249	(374,928)	74%	1,510,850	95,673	107%	124,911	(1,385,939)	8%
Software/Licenses	776,600	54,311	(722,289)	7%	865,300	88,700	111%	21,669	(843,631)	3%
Information Technology	120,000	861,546	741,546	718%	130,000	10,000	108%	2,321	(127,679)	2%
Leased Office Equipment	13,000	9,485	(3,515)	73%	16,000	3,000	123%	2,371	(13,629)	15%
Office Equipment & Furniture	911,500	1,439,413	527,913	158%	96,500	(815,000)	11%	32,848	(63,652)	34%
Utilities	50,000	43,272	(6,728)	87%	50,000	0	100%	1,891	(48,109)	4%
Leased Space	1,516,000	471,617	(1,044,383)	31%	1,273,964	(242,036)	84%	27,966	(1,245,998)	2%
Payroll & Operational Services	180,000		(180,000)	0%	105,000	(75,000)	58%	9,213	(95,787)	9%
Office Expenses & Training	1,504,437	219,029	(1,285,408)	15%	449,950	(1,054,487)	30%	160,363	(289,587)	36%
Travel & Reimbursement	62,865	96,893	34,028	154%	117,054	54,189	186%	5,587	(111,467)	5%
OPEB Trust Contribution	250,000	250,000	0	100%	25,000	(225,000)	10%		(25,000)	0%
Other Expense-Move Contingency	349,770		(349,770)	0%		(349,770)	0%		0	0%
Total MSBA Expenses	**20,178,866**	**14,751,623**	**(5,427,243)**	**73%**	**19,835,274**	**(343,593)**	**98%**	**4,174,414**	**(15,660,860)**	**21%**
Capital Pipeline Support Services										
Cost of Issuance	1,080,000	10,000	(1,070,000)	1%	1,351,050	271,050	125%	811,822	(539,228)	60%
Project Related Architectural Services	1,094,200	614,271	(479,929)	56%	838,960	(255,240)	77%	58,250	(780,710)	7%
Project Related Other - Post Occupancy Survey	520,000	70,569	(449,431)	14%	385,000	(135,000)	74%		(385,000)	0%
School Survey	4,500,000	3,861,058	(638,942)	86%	787,692	(3,712,308)	18%	226,496	(561,196)	29%
Project Related Consulting	6,678,000	5,570,970	(1,107,030)	83%	6,078,500	(599,500)	91%	461,928	(5,616,572)	8%
Other Professional Services	1,499,105	617,730	(881,375)	41%	1,758,954	259,849	117%	46,588	(1,712,366)	3%
Total Capital Pipeline Support Services	**15,371,305**	**10,744,598**	**(4,626,707)**	**54%**	**11,200,156**	**(4,171,149)**	**73%**	**1,605,084**	**(9,595,072)**	**14%**
Total Operating	**35,550,171**	**25,496,222**	**(10,053,950)**	**54%**	**31,035,430**	**(4,514,742)**	**87%**	**5,779,498**	**(25,255,931)**	**19%**
Grant Program										
Grant Payments	847,100,000	776,329,637	(70,770,363)	92%	759,919,139	(87,180,861)	90%	243,966,763	(515,952,376)	32%
Total Grant Program	**847,100,000**	**776,329,637**	**(70,770,363)**	**92%**	**759,919,139**	**(87,180,861)**	**90%**	**243,966,763**	**(515,952,376)**	**32%**
Total Operating & Capital Budget	**882,650,171**	**801,825,859**	**(80,824,313)**	**91%**	**790,954,569**	**(91,695,603)**	**90%**	**249,746,261**	**(541,208,307)**	**32%**