MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: December 2, 2025
RE: FY26 Sales Tax Update

The following is the FY26 sales tax collection summary table, through October 2025, with comparison to FY25:

	FY2026 Receipts	FY2025 Receipts	$ Change	% Change
July….	$ 108,763	$ 110,918	$ (2,155)	-1.94%
August….	102,789	104,326	(1,537)	-1.47%
September….	105,439	106,273	(834)	-0.78%
Total First Quarter of Fiscal Year….	$ 316,991	$ 321,517	$ (4,526)	-1.41%
October….	$ 109,207	$ 106,054	$ 3,153	2.97%
November….	-	102,789	(102,789)	-100.00%
December….	-	114,859	(114,859)	-100.00%
Total Second Quarter of Fiscal Year….	$ 109,207	$ 323,702	$ (214,495)	-66.26%
January….	$ -	$ 128,010	$ (128,010)	-100.00%
February….	-	92,977	(92,977)	-100.00%
March….	-	88,511	(88,511)	-100.00%
Total Third Quarter of Fiscal Year….	$ -	$ 309,498	$ (309,498)	-100.00%
April….	$ -	$ 114,176	$ (114,176)	-100.00%
May….	-	103,371	(103,371)	-100.00%
June….	-	112,044	(112,044)	-100.00%
Total Fourth Quarter of Fiscal Year….	$ -	$ 329,591	$ (329,591)	-100.00%
Fiscal Year Total….	$ 426,198	$ 1,284,308	$ (858,110)	-66.81%

Amounts in thousands

Fiscal year to date collections through October 2025 totaled approximately $426 million, which resulted in a decrease of approximately $1.4 million or 0.32% less than the total collections from July to October 2024.