MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: February 17, 2026
RE: FY26 Sales Tax Revenue Update

The following is the FY26 sales tax collection summary table, through January 2026, with comparison to FY25:

	FY2026 Receipts	FY2025 Receipts	$ Change	% Change
July….	$ 108,745	$ 110,918	$ (2,173)	-1.96%
August….	102,789	104,326	(1,537)	-1.47%
September….	105,439	106,273	(834)	-0.78%
Total First Quarter of Fiscal Year….	$ 316,973	$ 321,517	$ (4,544)	-1.41%
October….	$ 109,207	$ 106,054	$ 3,153	2.97%
November….	102,404	102,789	(385)	-0.37%
December….	115,580	114,859	721	0.63%
Total Second Quarter of Fiscal Year….	$ 327,191	$ 323,702	$ 3,489	1.08%
January….	$ 121,358	$ 128,010	$ (6,652)	-5.20%
February….	-	92,977	(92,977)	-100.00%
March….	-	88,511	(88,511)	-100.00%
Total Third Quarter of Fiscal Year….	$ 121,358	$ 309,498	$ (188,140)	-60.79%
April….	$ -	$ 114,176	$ (114,176)	-100.00%
May….	-	103,371	(103,371)	-100.00%
June….	-	112,044	(112,044)	-100.00%
Total Fourth Quarter of Fiscal Year….	$ -	$ 329,591	$ (329,591)	-100.00%
Fiscal Year Total….	$ 765,522	$ 1,284,308	$ (518,786)	-40.39%

Amounts in thousands

Fiscal year to date collections through January 2026 totaled approximately $766 million, which resulted in a decrease of approximately $7.7 million or 1.00% less than the total collections from July to January 2025.