Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

*Chair*

James A. MacDonald

*Chief Executive Officer*

Mary L. Pichetti

*Executive Director/Deputy CEO*



# Board Meeting

## February 25, 2026



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## Legal

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# Project Votes

# Project Removal from Eligibility Period | Vote

| District | School |
| --- | --- |
| West Boylston | West Boylston Junior/Senior High School |

# Project Removal from Accelerated Repair Program | Vote

| District | School |
|---|---|
| East Bridgewater | Gordon W. Mitchell Middle School |

# Invitation to Feasibility Study | Vote

| District | School |
|---|---|
| Athol-Royalston Regional School District | Athol High School |
| Dennis-Yarmouth Regional School District | Marguerite E. Small Elementary School |
| Milton | Cunningham Elementary School |
| Norwell | Norwell High School |
| Upper Cape Cod Regional Vocational Technical School District | Upper Cape Cod Regional Vocational Technical High School |

# Authorization to Execute Project Funding Agreement - Accelerated Repair Program | Vote

| District | School | Scope | Total Project Budget | Estimated Maximum Total Facilities Grant |
|---|---|---|---|---|
| Berlin-Boylston | Boylston Elementary School | Roof | $5,668,517 | $2,744,842 |
| Boston | Samuel Adams Elementary School | Windows/Doors | $19,996,706 | $9,992,711 |
| East Longmeadow | Mapleshade Elementary School | Partial Roof | $2,894,260 | $1,317,668 |
| Haverhill | Silver Hill School | Roof | $3,521,829 | $2,587,459 |
| Longmeadow | Center School | Roof | $8,694,432 | $3,762,665 |
| Monomoy | Monomoy Regional Middle School | Roof | $11,801,239 | $3,766,390 |

# Authorization to Execute Project Funding Agreement - Accelerated Repair Program Cont. | Vote

| District | School | Scope | Total Project Budget | Estimated Maximum Total Facilities Grant |
|---|---|---|---|---|
| New Bedford | Alfred J. Gomes Elementary School | Roof | $13,787,624 | $10,047,828 |
| Newburyport | Newburyport High School | Partial Roof | $3,597,300 | $1,344,356 |
| | Rupert A. Nock Middle School | Partial Roof | $3,416,297 | $1,319,145 |
| Northborough | Marion E. Zeh Elementary School | Roof | $5,683,152 | $2,599,005 |
| Norton | Norton Middle School | Roof | $11,443,631 | $5,676,524 |
| Somerset | South Elementary School | Windows/Doors | $5,169,824 | $2,456,719 |

# Authorization to Execute Project Funding Agreement - Accelerated Repair Program Cont. | Vote

| District | School | Scope | Total Project Budget | Estimated Maximum Total Facilities Grant |
|---|---|---|---|---|
| Southborough | P. Brent Trottier Middle School | Roof | $8,833,964 | $3,446,366 |
| Winchendon | Memorial Elementary School | Roof; Windows/Doors | $11,623,494 | $8,192,449 |
| | Murdock Middle-High School | Roof | $6,881,394 | $4,850,131 |
| | Toy Town Elementary School | Roof | $9,364,675 | $6,548,872 |
| | | **Total** | **$132,378,338** | **$70,653,130** |

# Preferred Schematic Design | Vote

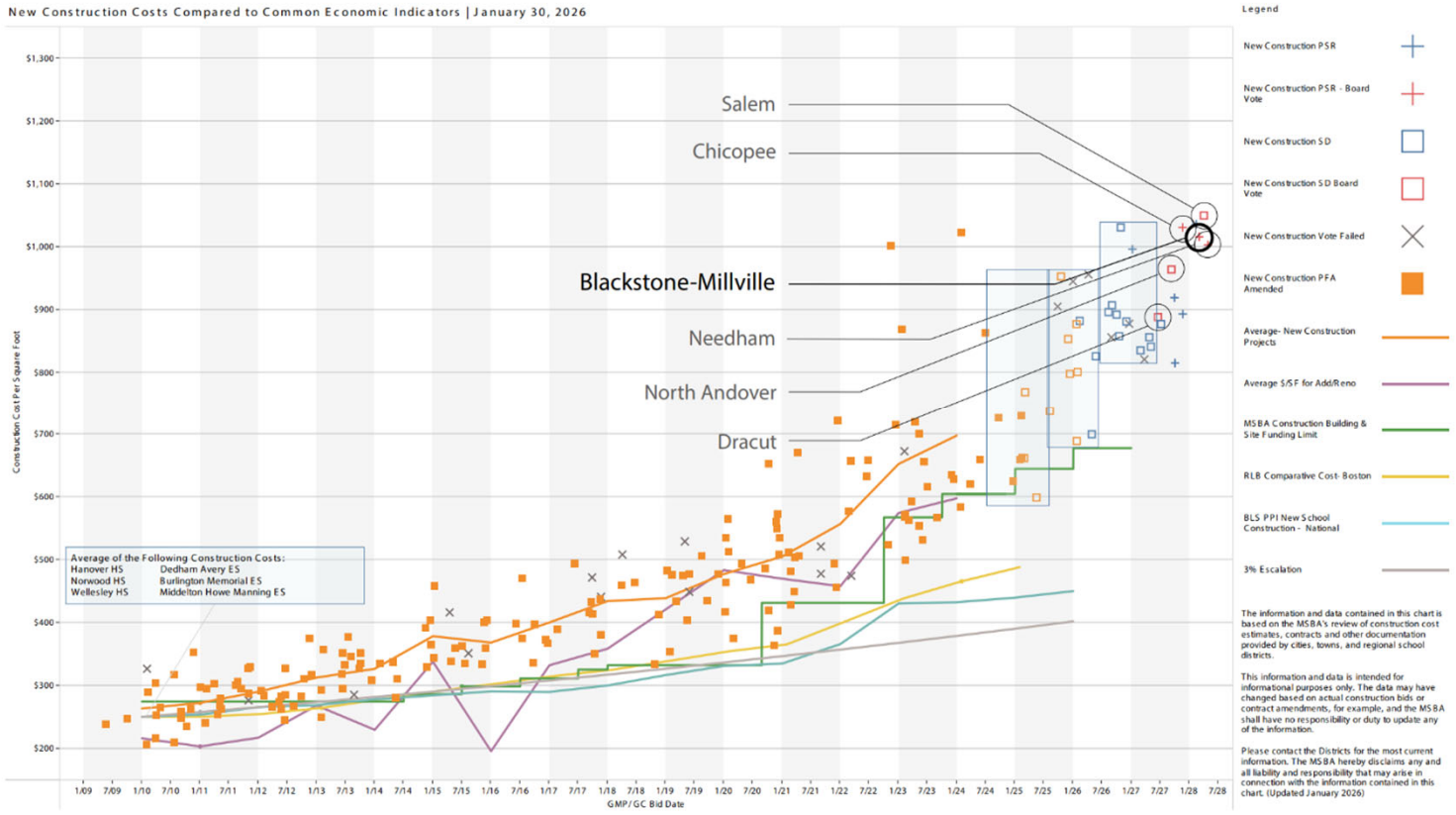
| District | School | Project Scope | Estimated Total Construction | Estimated Total Project Costs |
|---|---|---|---|---|
| Blackstone-Millville RSD | Blackstone-Millville Regional High School | New Construction | $153,478,253 | $199,521,729 |
| Chicopee | Anna E. Barry Elementary School | New Construction | $99,437,962 | $124,297,453 |
| Needham | Pollard Middle School | New Construction | $258,693,479 | $336,300,000 |
| | | **Total** | **$511,609,694** | **$660,119,182** |

## Blackstone-Millville Regional High School

- Year Opened: 1970
- Current Grade Configuration: 8-12
- Agreed Upon Grade Configuration: 7-12
- Agreed Upon Enrollment: 580 students
- Proposed Scope of Project: New Construction
- Existing Square Footage: 159,393
- Proposed Square Footage: 151,019
- Estimated Total Construction Cost of Preferred Schematic: $153,478,253

# Preferred Schematic Design | Blackstone-Millville RSD

## Blackstone-Millville Regional High School

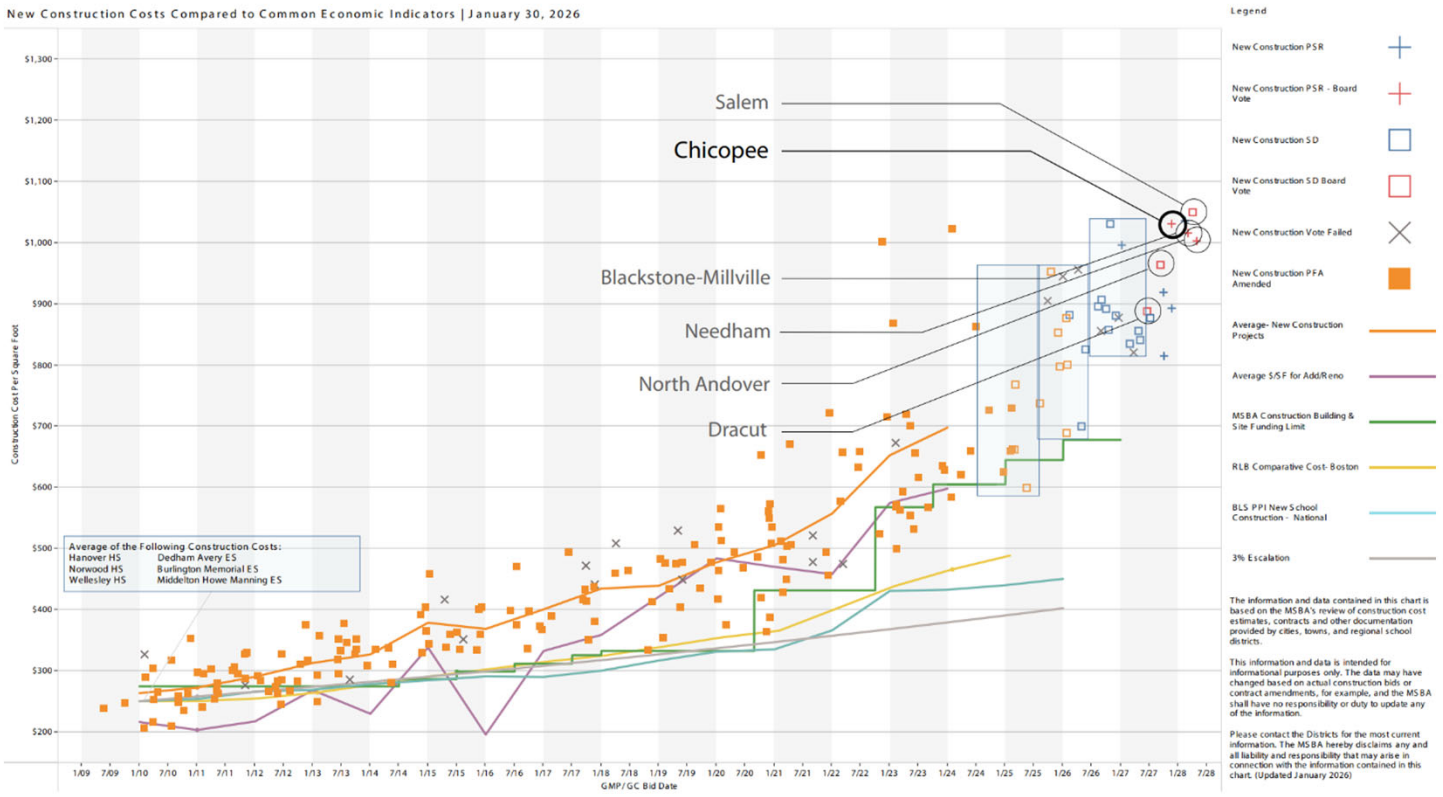


## Anna E. Barry Elementary School

- Year Opened: 1963
- Current Grade Configuration: K-5
- Agreed Upon Grade Configuration: K-5, plus PK
- Agreed Upon Enrollment: 340 students, plus PK
- Proposed Scope of Project:  New Construction
- Existing Square Footage: 55,144
- Proposed Square Footage: 96,461
- Estimated Total Construction Cost of Preferred Schematic: $99,437,962

# Preferred Schematic Design | Chicopee

## Anna E. Barry Elementary School



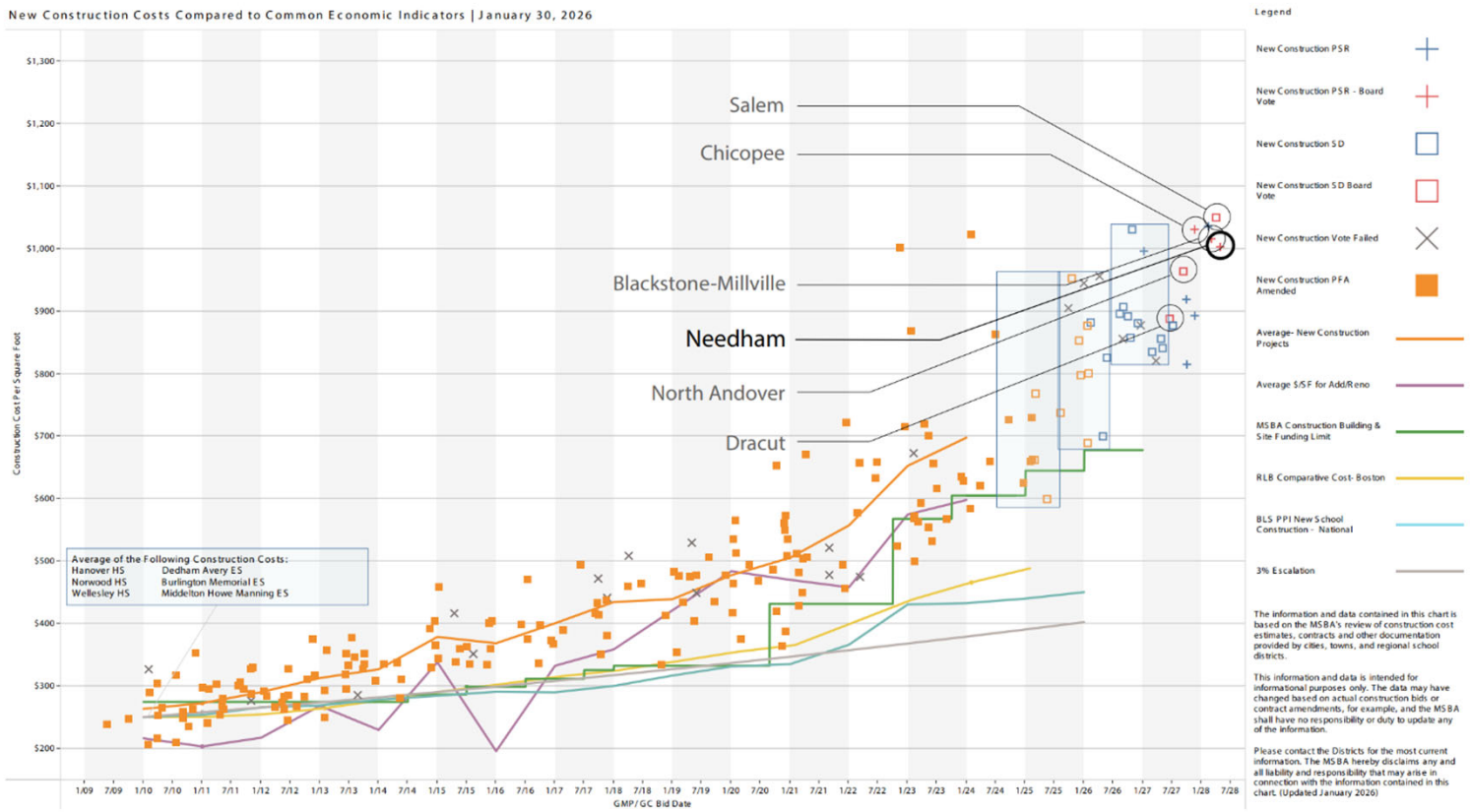
# Preferred Schematic Design | Needham

## Pollard Middle School

- Year Opened: 1956
- Current Grade Configuration: 7-8
- Agreed Upon Grade Configuration: 6-8
- Agreed Upon Enrollment: 1,335 students
- Proposed Scope of Project: New Construction
- Existing Square Footage: 146,900
- Proposed Square Footage: 257,872
- Estimated Total Construction Cost of Preferred Schematic: $258,693,479

# Preferred Schematic Design | Needham

## Pollard Middle School



# Project Scope and Budget | Vote

| District | School | Project Scope | Total Project Budget | Estimated Maximum Total Facilities Grant |
|---|---|---|---|---|
| Dracut | Joseph A. Campbell Elementary School | New Construction | $177,291,756 | $81,178,438 |
| Martha's Vineyard | Martha's Vineyard Regional High School | Add/Reno | $333,490,457 | $71,771,642 |
| North Andover | Kittredge Elementary School | New Construction | $79,800,000 | $28,697,290 |
| Salem | Salem High School | New Construction | $447,385,518 | $203,535,088 |
| | | **Total** | **$1,037,967,731** | **$385,182,458** |

# Project Scope and Budget | Dracut

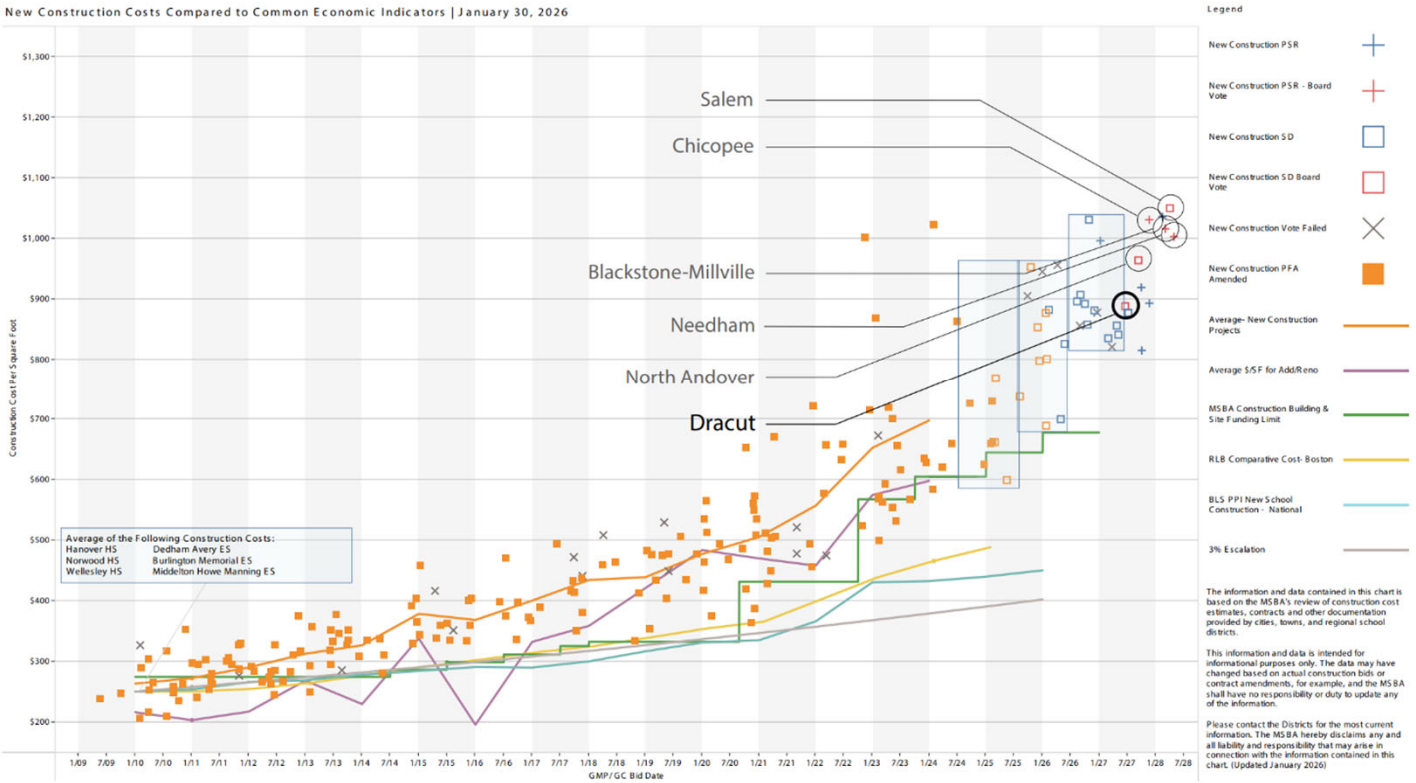
## Joseph A. Campbell Elementary School

- Year Opened: 1973
- Current Grade Configuration: PK-5
- Agreed Upon Grade Configuration: K-5, plus PK
- Agreed Upon Enrollment: 860 students, plus PK
- Scope of Project: New Construction
- Existing Square Footage: 90,020
- Proposed Square Footage: 157,250
- District Total Project Budget: $177,291,759
- Estimated Basis Total Facilities Grant: $128,267,349
- Reimbursement Rate: 63.19%*
- Estimated Maximum Total Facilities Grant: $81,049,616

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

# Project Scope and Budget | Dracut

## Joseph A. Campbell Elementary School



# Project Scope and Budget | Martha's Vineyard

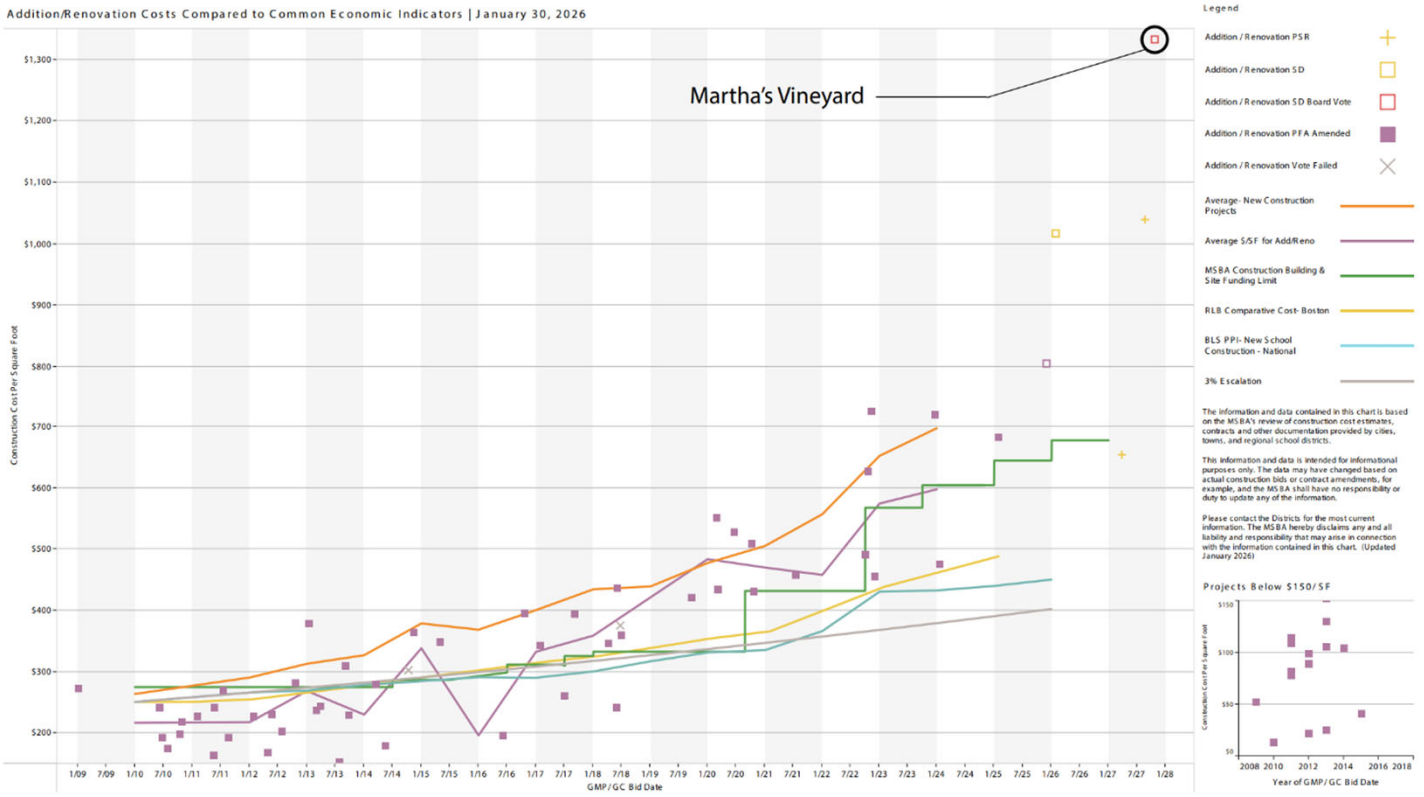
## Martha's Vineyard Regional High School

- Year Opened: 1959
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 805 students
- Scope of Project: Add/Reno
- Existing Square Footage: 165,000
- Proposed Square Footage: 199,990
- District Total Project Budget: $333,490,457
- Estimated Basis Total Facilities Grant: $155,007,161
- Reimbursement Rate: 46.31%*
- Estimated Maximum Total Facilities Grant: $71,771,642

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

# Project Scope and Budget | Martha's Vineyard

## Martha's Vineyard Regional High School



# Project Scope and Budget | North Andover

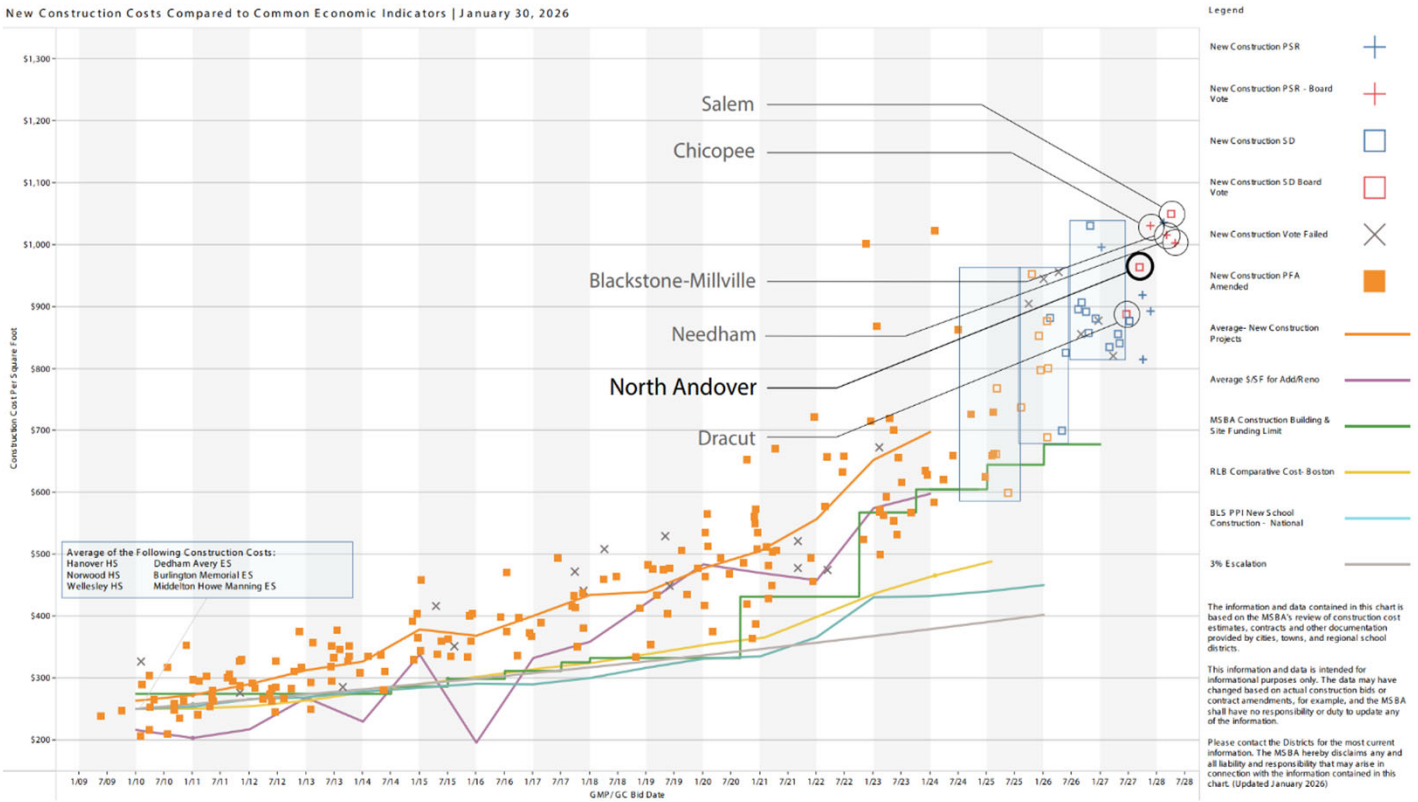
## Kittredge Elementary School

- Year Opened: 1949
- Current Grade Configuration: 1-5
- Agreed Upon Grade Configuration: 1-5
- Agreed Upon Enrollment: 335 students
- Scope of Project: New Construction
- Existing Square Footage: 38,340
- Proposed Square Footage: 65,574
- District Total Project Budget: $79,800,000
- Estimated Basis Total Facilities Grant: $51,466,179
- Reimbursement Rate: 55.77%*
- Estimated Maximum Total Facilities Grant: $28,697,290

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

# Project Scope and Budget | North Andover

## Kittredge Elementary School



# Project Scope and Budget | Salem

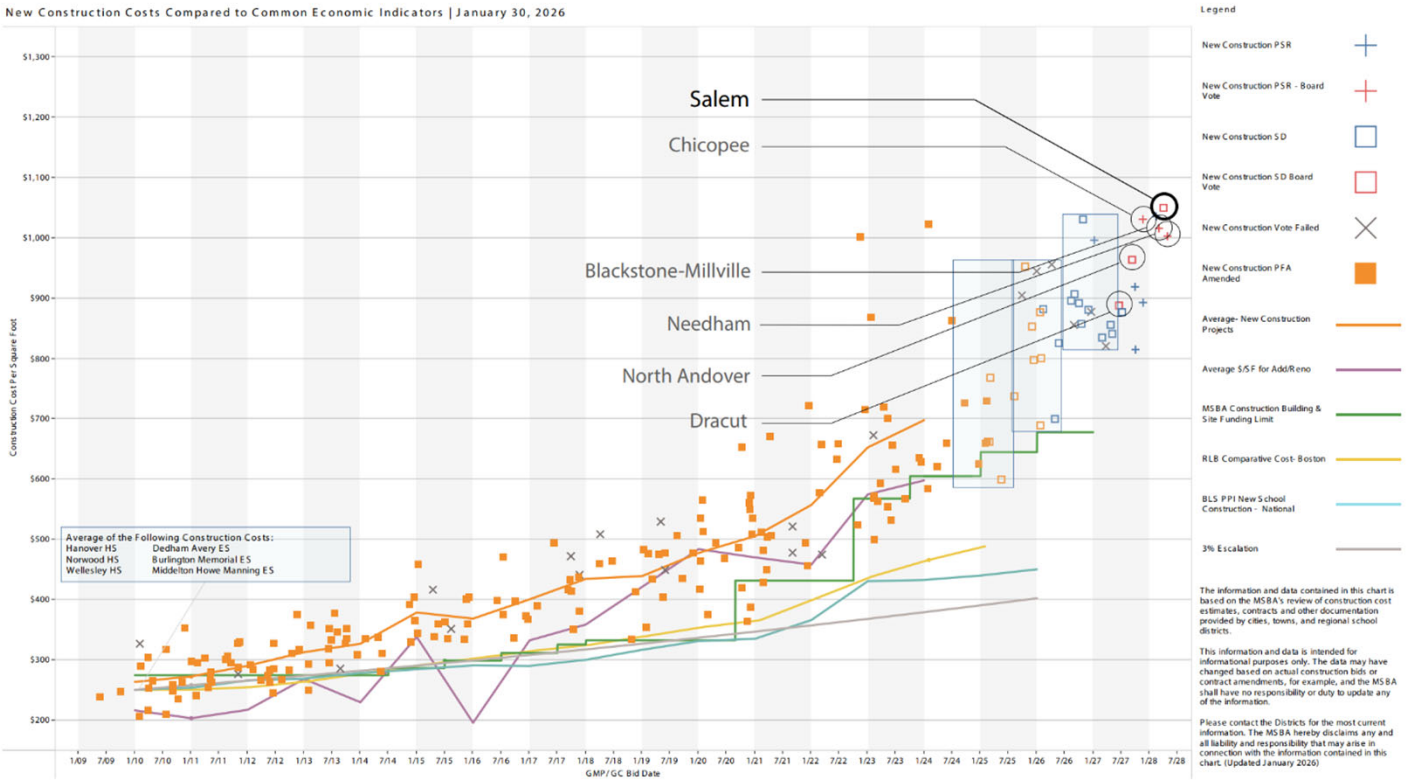
## Salem High School

- Year Opened: 1976
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 1,000 students
- Scope of Project: New Construction
- Existing Square Footage: 419,530
- Proposed Square Footage: 354,405
- District Total Project Budget: $447,385,518
- Estimated Basis Total Facilities Grant: $255,661,688
- Reimbursement Rate: 79.63%*
- Estimated Maximum Total Facilities Grant: $203,535,088

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

# Project Scope and Budget | Salem

## Salem High School

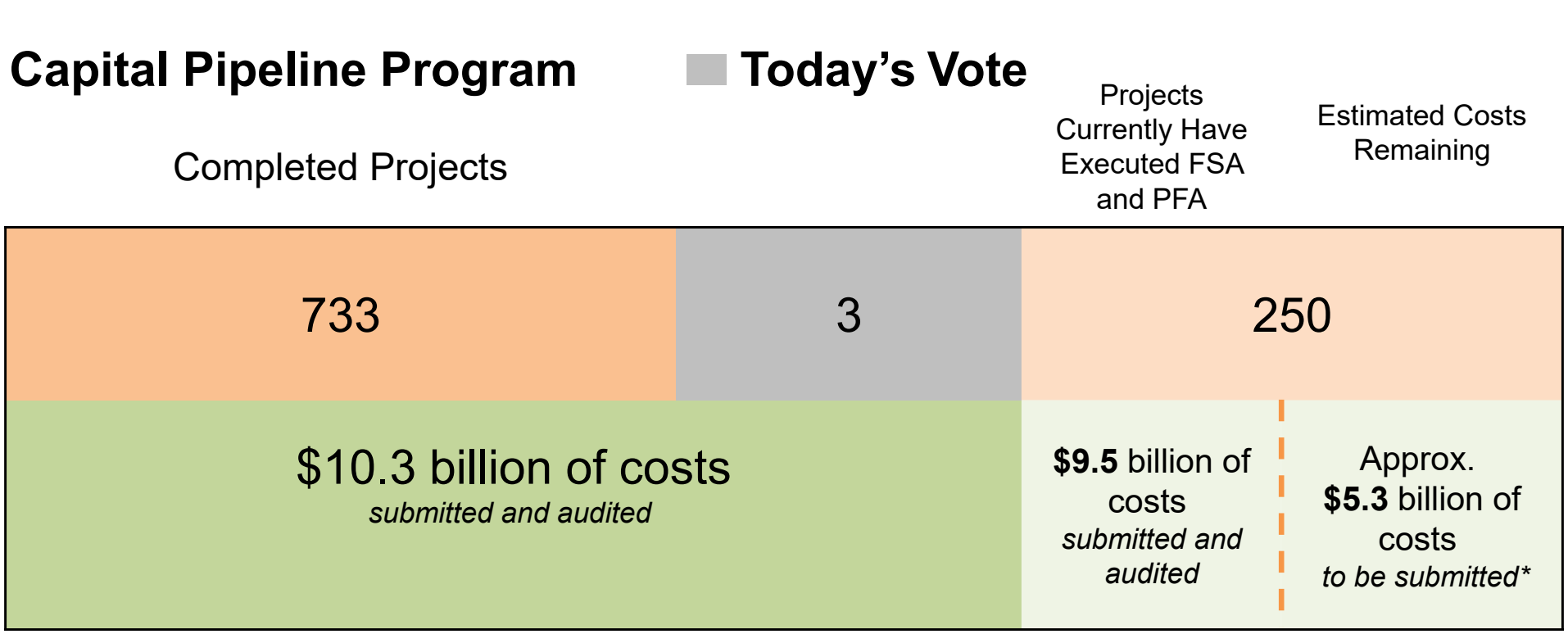




# Audit Update

# Audit Status Update

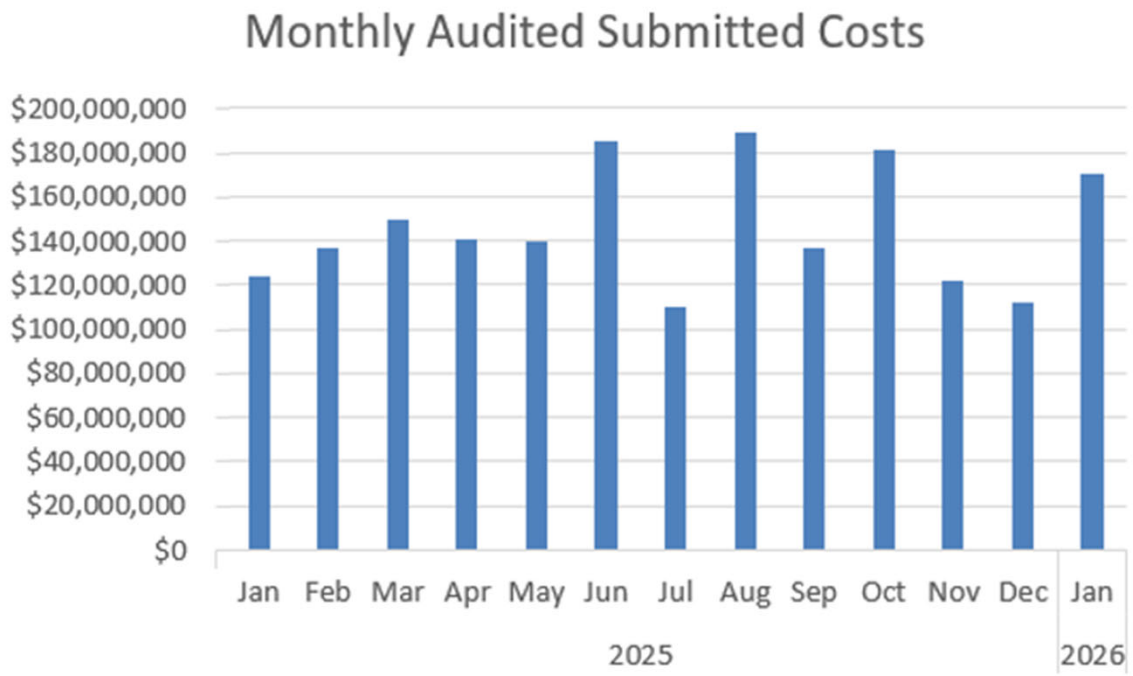
**Capital Pipeline Program** **Today's Vote**




*Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of February 11, 2026.

# Capital Pipeline Program | Monthly Audited Project Costs

- Over the past 12 months, Audited costs = $1.77 billion
- With a monthly average of $148 million



# Capital Pipeline Program | Closeout Audits

## Today's Vote: February 25, 2026, Approval of Final Audits – Capital Pipeline Projects

| | MSBA ID | District Name | School Name | Project Type | Project Scope | Reimb. Rate | Total Project Budget | Final Costs Submitted | Ineligible Costs | Basis for Final Total Facilities Grant | Final Total Facilities Grant | Grant Reconciliation FY | Additional Savings in Final Audit Grant for Cap Reconciliation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | 201800950150 | Fall River | Westall Elementary | Accelerated Repair | Boiler, Roof | 80.00% | $1,478,050 | $1,484,717 | $81,056 | $1,403,661 | $1,122,929 | ARP FY19 | $211,954 |
| **2** | 201501000305 | Framingham | Fuller Middle | Core Program | New Construction | 62.31% | $97,929,269 | $96,942,954 | $37,956,920 | $58,986,034 | $36,754,198 | FY17 FSA / FY19 PS&B | $2,699,734 |
| **3** | 201602230010 | Orange | Fisher Hill | Core Program | Addition / Renovation | 80.00% | $56,723,964 | $55,900,416 | $14,537,314 | $41,363,102 | $33,090,482 | FY18 FSA/ FY20 PS&B | $1,530,238 |
| | | | | | | **TOTAL** | $156,131,283 | $154,328,087 | $52,575,290 | $101,752,797 | **$70,967,609** | | **$4,441,926** |



# MSBA Updates

- **Executive Director Report**
- Project Status Updates
  - Data Master Plan Procurement
  - Project Overview Report



# MSBA Updates

- Executive Director Report
- **Project Status Updates**
  - Data Master Plan Procurement
  - Project Overview Report



# MSBA Updates

- Executive Director Report
- Project Status Updates
  - **Data Master Plan Procurement**
  - Project Overview Report

# Data Master Plan | Overview

Data Master Plan Consultant Scope of Work:

- MSBA's data environment has evolved over time in response to program needs. As a result, data and systems now support a wide range of functions.
- The goal of this contract is to evaluate existing data and systems to advance the foundation and build alignment with how staff and external partners interact with the Capital Planning process.
- The Data Master Plan will define future data requirements and workflows and will identify opportunities between current practices and those desired outcomes.
- Based on this analysis, the consultant will recommend improvements to the Capital Planning department's data needs, collection tools, data governance**,** and workflows to align with operational needs.



# MSBA Updates

- Executive Director Report
- Project Status Updates
  - Data Master Plan Procurement
  - **Project Overview Report**



# Project Overview Report

# Project Update: Old Colony, Old Colony Regional Vocational Technical High School

- Project Scope and Budget Approval: October 29, 2025
- 120-day deadline to secure local funding authorization: February 26, 2026
- District-Wide Election: November 18, 2025 – Failed
- The District requests an extension to hold a second District-Wide Election in the Fall of 2026.
- Staff supports an extension of time through November 30, 2026.

# Project Scope and Budget | Old Colony RVTSD

## Old Colony Regional Vocational Technical High School

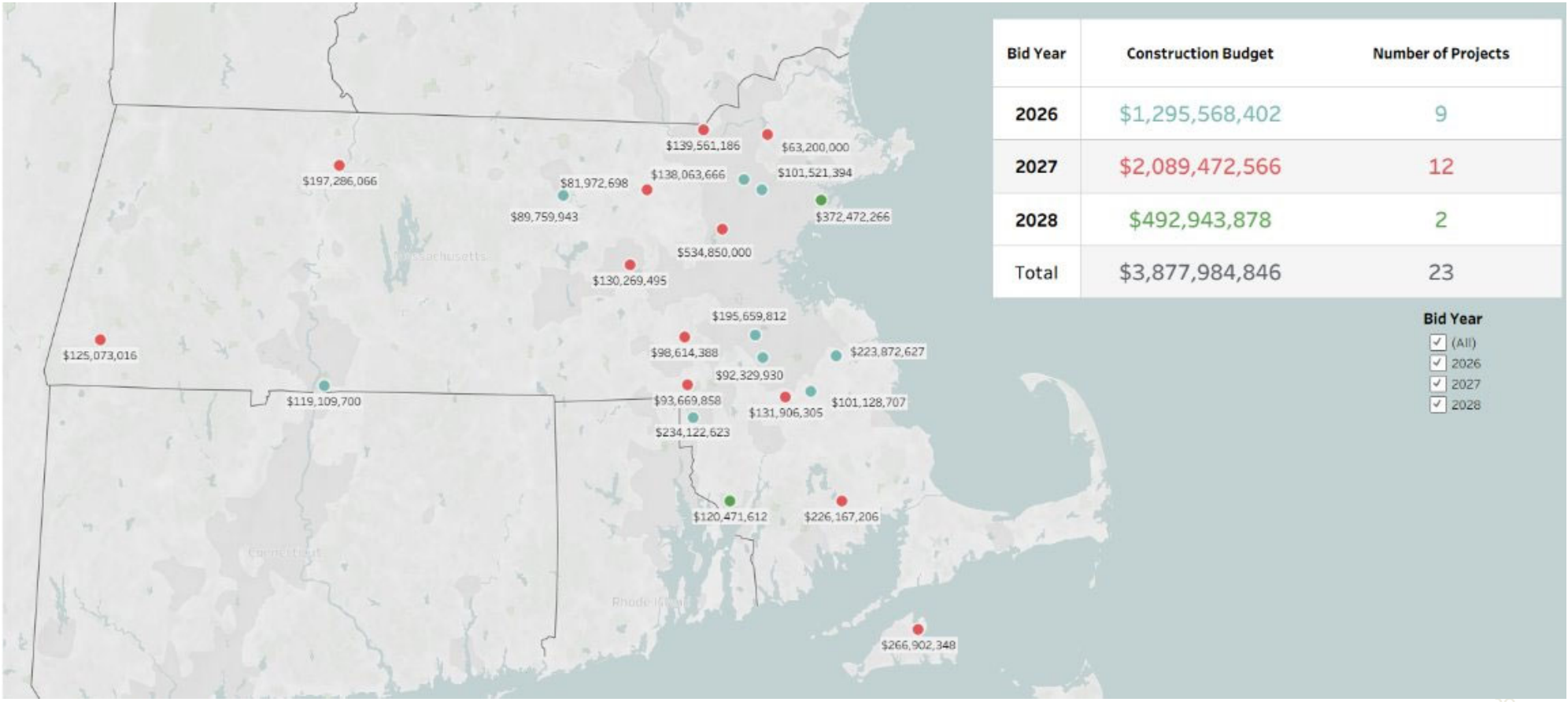
- Year Opened: 1975
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 776
- Scope of Project: New Construction
- Existing Square Footage: 104,395
- Proposed Square Footage: 272,552
- District Total Project Budget: $288,743,683
- Estimated Basis Total Facilities Grant: $210,428,480
- Reimbursement Rate: 60.49%*
- Estimated Maximum Total Facilities Grant: $127,023,961

The Old Colony Regional Vocational Technical School District seeks additional time to proceed with a District-wide vote in the Fall of 2026. Staff supports an extension beyond the 120-day deadline to November 30, 2026.

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

# Upcoming MSBA Bids

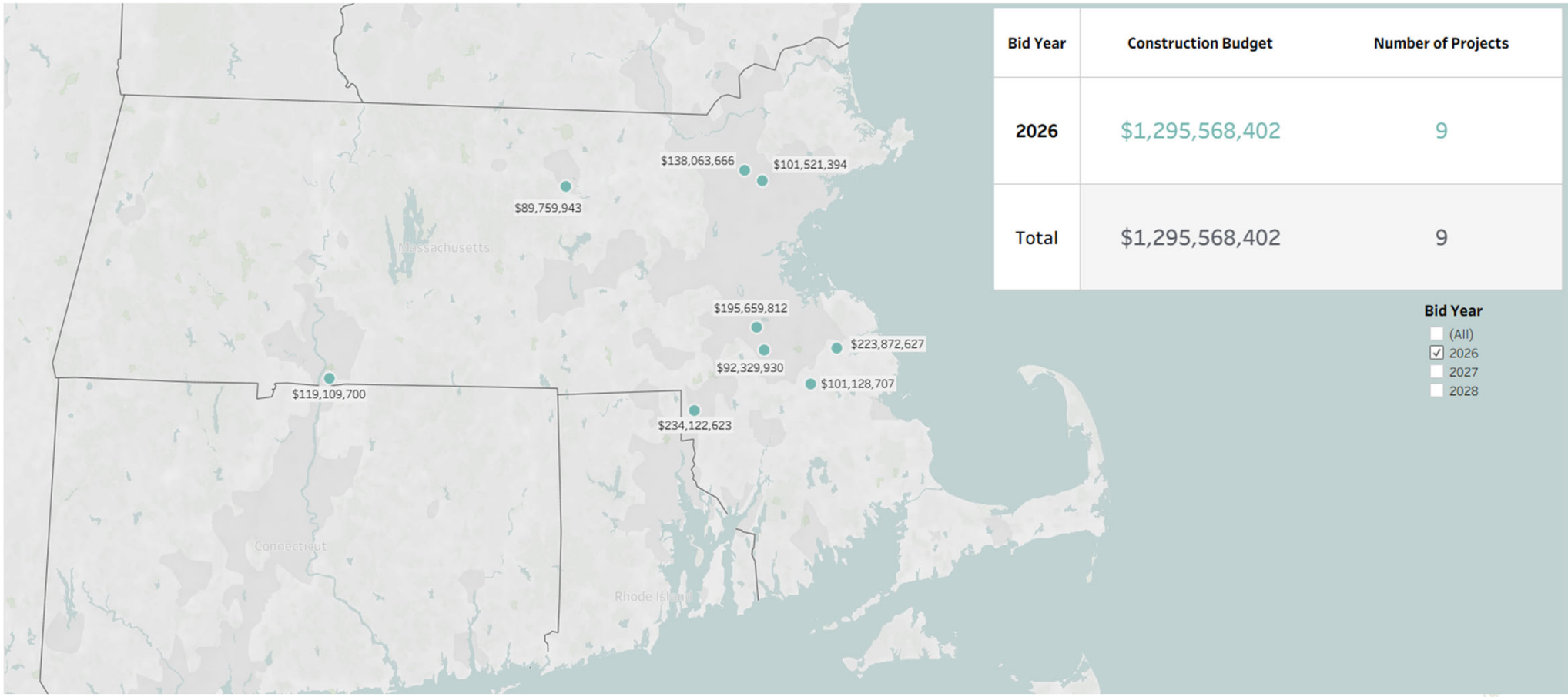
- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids




| Bid Year | Construction Budget | Number of Projects |
|---|---|---|
| 2026 | $1,295,568,402 | 9 |
| 2027 | $2,089,472,566 | 12 |
| 2028 | $492,943,878 | 2 |
| Total | $3,877,984,846 | 23 |

# Upcoming MSBA Bids 2026

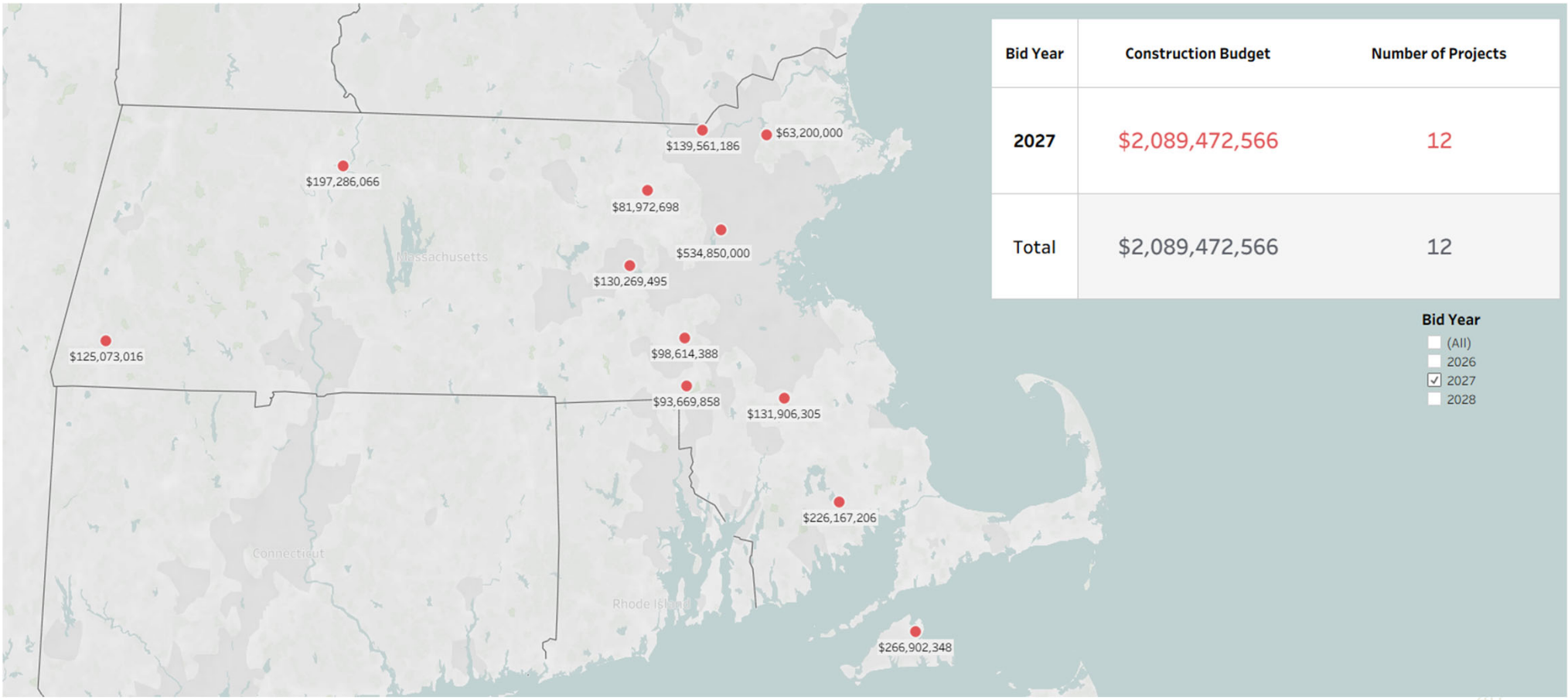
- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids




| Bid Year | Construction Budget | Number of Projects |
|---|---|---|
| 2026 | $1,295,568,402 | 9 |
| Total | $1,295,568,402 | 9 |

# Upcoming MSBA Bids 2027

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids

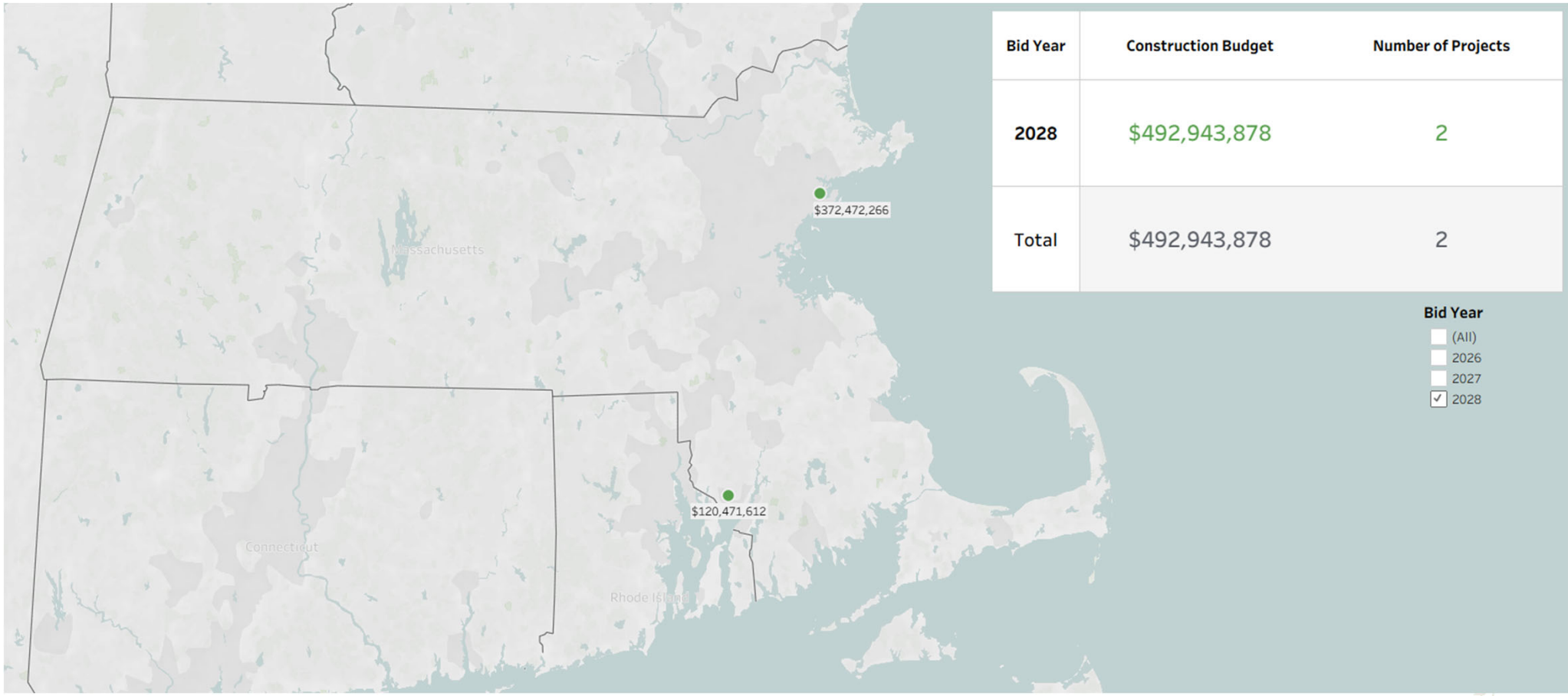



| Bid Year | Construction Budget | Number of Projects |
|---|---|---|
| 2027 | $2,089,472,566 | 12 |
| Total | $2,089,472,566 | 12 |

Bid Year
(All)
2026
2027
2028

# Upcoming MSBA Bids 2028

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids




| Bid Year | Construction Budget | Number of Projects |
|---|---|---|
| 2028 | $492,943,878 | 2 |
| Total | $492,943,878 | 2 |

Bid Year
(All)
2026
2027
2028

# Core Program - Anticipated Bids

**Anticipated Sub-Bids in March, April, and May:**

- March – None
- April – None
- May – Reading (DBB)

**Anticipated DBB Bids or GMP Executions in March, April, and May:**

- March – Quincy (CMR)
- April – Revere (CMR)
- May – Reading (DBB)

# Core Program – Bid Results 2025

- 15 projects scheduled to receive sub-bids in 2025, 14 have reported DBB bids or CMR executions to date
- 11 of 14 reported bids came in under the estimated budget

| District | School | Reim. Rate | Scope | Project Type | Bid Date | Construction Estimate * | Bid Amount * | Variance from Construction Estimate |
|---|---|---|---|---|---|---|---|---|
| Newton | Countryside | 36.79% | New | DBB | 2/5/2025 | $60,315,100 | $50,125,000 | -$10,190,100 |
| Maynard | Green Meadow | 58.76% | New | DBB | 2/11/2025 | $66,900,000 | $61,090,000 | -$5,810,000 |
| Whitman-Hanson | Whitman Middle | 80.00% | New | DBB | 2/12/2025 | $106,669,882 | $95,742,595 | -$10,927,287 |
| East Longmeadow | East Longmeadow High | 61.95% | New | CMR | 3/4/2025 | $147,837,913 | $147,368,525 | -$469,388 |
| New Bedford | John B Devalles | 80.00% | New | DBB | 2/27/2025 | $96,578,877 | $82,207,000 | -$14,371,877 |
| Brookline | John R. Pierce School | 35.55% | Add/Reno | CMR | 1/30/2025 | $168,322,660 | $168,426,339 | $103,679 |
| Hopkinton | Elmwood School | 49.07% | New | DBB | 5/15/2025 | $124,954,689 | $104,900,000 | -$20,054,689 |
| Scituate | Hatherly School | 47.72% | New | DBB | 8/7/2025 | $94,922,834 | $78,235,410 | -$16,687,424 |

*The construction estimate and bid amount include pre-construction services and alternates.
**These numbers are based on preliminary information received from the district and are subject to further review and calculation.

# Core Program – Bid Results 2025

- 15 projects scheduled to receive sub-bids in 2025, 14 have reported DBB bids or CMR executions to date
- 11 of 14 reported bids came in under the estimated budget

| District | School | Reim. Rate | Scope | Project Type | Bid Date | Construction Estimate * | Bid Amount * | Variance from Construction Estimate |
|---|---|---|---|---|---|---|---|---|
| Nashoba | Nashoba Regional | 55.09% | New | CMR | 10/16/2025 | $199,634,701 | $199,634,701 | $0 |
| Lynn | Pickering Middle School | 80.00% | New | CMR | 11/30/2025 | $134,413,738 | $156,208,307 | $21,794,569 |
| Tri County | Tri County Reg Voc Tech | 56.56% | New | CMR | 12/11/2025 | $233,666,535 | $224,568,343 | -$9,098,192 |
| North Adams | Greylock | 80.00% | New | DBB | 1/23/2026 | $53,405,500 | $50,724,987 | -$2,680,513 |
| Agawam | Agawam High | 65.74% | Add/Reno | CMR | 1/26/2026 | $187,215,887 | $187,328,702 | $112,815 |
| Clinton | Clinton Middle School | 78.24% | New | CMR | 1/28/2026 | $114,568,892 | $108,904,765 | -$5,664,127 |
| | | | | | **Total** | **$1,789,407,208** | **$1,710,798,079** | **-$78,609,129** |

*The construction estimate and bid amount include pre-construction services and alternates.
**These numbers are based on preliminary information received from the district and are subject to further review and calculation.

# Core Program – Bid Results 2026

- 12 projects scheduled to receive sub-bids in 2026, 2 have reported DBB bids or CMR executions to date
- 1 of 2 reported bids came in under the estimated budget

| District | School | Reim. Rate | Scope | Project Type | Bid Date | Construction Estimate * | Bid Amount * | Variance from Construction Estimate |
|---|---|---|---|---|---|---|---|---|
| Berkley | Berkley Community School | 57.11% | New | DBB | 1/21/2026 | $70,390,503 | $74,200,000 | $3,809,497 |
| Burlington | Fox Hill Elementary | 47.41% | New | DBB | 2/10/2026 | $80,269,500 | $68,700,000 | -$11,569,500 |
| | | | | | **Total** | **$150,660,003** | **$142,900,000** | **-$7,760,003** |

*The construction estimate and bid amount include pre-construction services and alternates.
**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



# Finance Update

- **Debt Management Policy | Vote**
- Authorization to Execute Defeasance | Vote
- Independent Audit Services Contract | Vote
- FY26 Sales Tax Collection | Update
- FY26 Grant Payments | Update
- FY26 Budget | Update
- FY26 Budget Amendment Recommendation | Vote



# Finance Update

- Debt Management Policy | Vote
- **Authorization to Execute Defeasance | Vote**
- Independent Audit Services Contract | Vote
- FY26 Sales Tax Collection | Update
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# Finance Update

- Debt Management Policy | Vote
- Authorization to Execute Defeasance | Vote
- **Independent Audit Services Contract | Vote**
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# Finance Update

- Debt Management Policy | Vote
- Authorization to Execute Defeasance | Vote
- Independent Audit Services Contract | Vote
- **FY26 Sales Tax Collection | Update**
- FY26 Grant Payments | Update
- FY26 Budget | Update
- FY26 Budget Amendment Recommendation | Vote

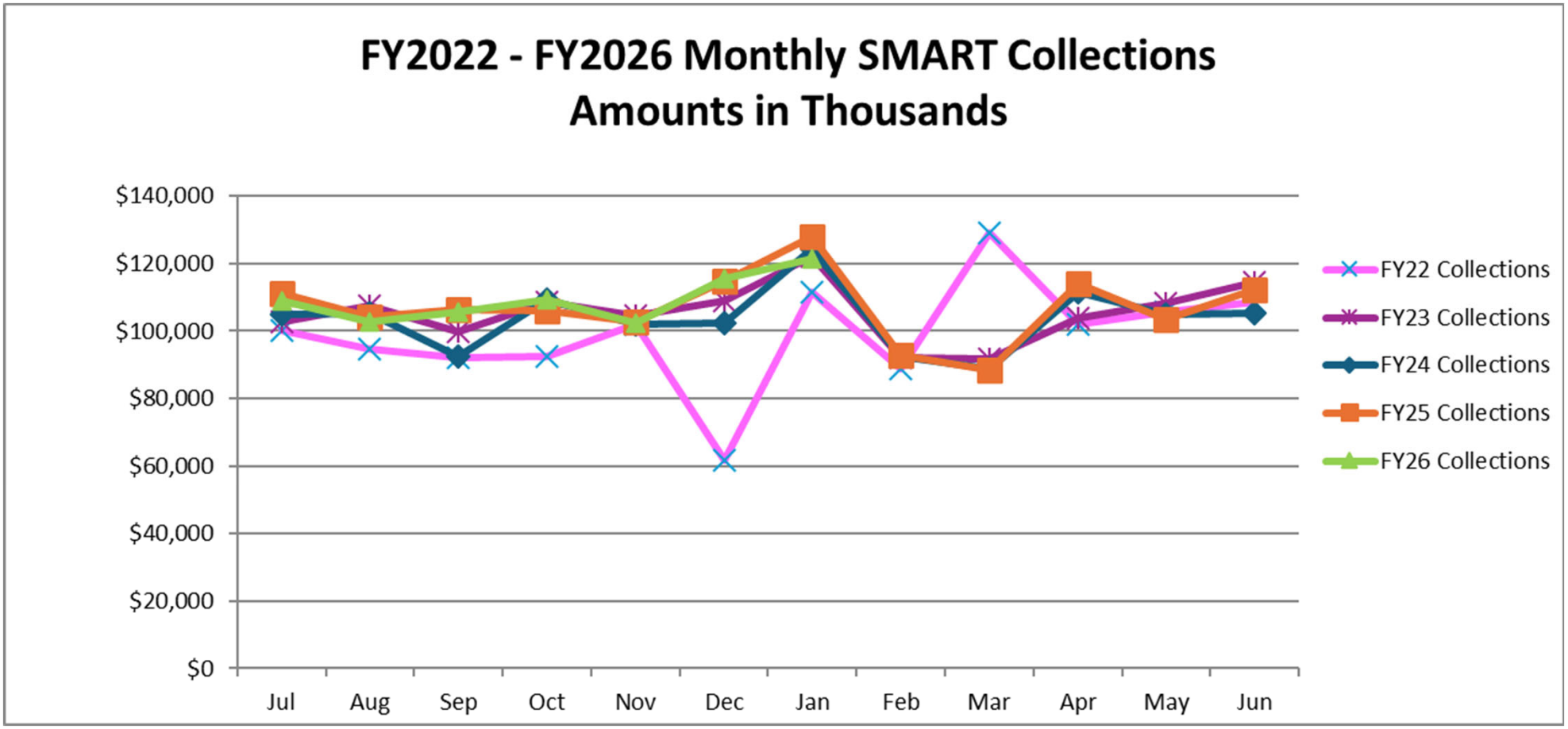
# FY26 SMART Collections Update

| | FY2026 Receipts | FY2025 Receipts | $ Change | % Change |
|---|---|---|---|---|
| July | $ 108,745 | $ 110,918 | $ (2,173) | -1.96% |
| August | 102,789 | 104,326 | (1,537) | -1.47% |
| September | 105,439 | 106,273 | (834) | -0.78% |
| Total First Quarter of Fiscal Year | $ 316,973 | $ 321,517 | $ (4,544) | -1.41% |
| October | $ 109,207 | $ 106,054 | $ 3,153 | 2.97% |
| November | 102,404 | 102,789 | (385) | -0.37% |
| December | 115,580 | 114,859 | 721 | 0.63% |
| Total Second Quarter of Fiscal Year | $ 327,191 | $ 323,702 | $ 3,489 | 1.08% |
| January | $ 121,358 | $ 128,010 | $ (6,652) | -5.20% |
| February | - | 92,977 | (92,977) | -100.00% |
| March | - | 88,511 | (88,511) | -100.00% |
| Total Third Quarter of Fiscal Year | $ 121,358 | $ 309,498 | $ (188,140) | -60.79% |
| April | $ - | $ 114,176 | $ (114,176) | -100.00% |
| May | - | 103,371 | (103,371) | -100.00% |
| June | - | 112,044 | (112,044) | -100.00% |
| Total Fourth Quarter of Fiscal Year | $ - | $ 329,591 | $ (329,591) | -100.00% |
| Fiscal Year Total | $ 765,522 | $ 1,284,308 | $ (518,786) | -40.39% |

Amounts in thousands

- FY26 collections through January 2026 totaled approximately $766 million, resulting in a decrease of approximately $7.7 million or 1.00% less than the total sales tax collections for the months of July through January 2025

# 5 Year Sales Tax Chart





# Finance Update

- Debt Management Policy | Vote
- Authorization to Execute Defeasance | Vote
- Independent Audit Services Contract | Vote
- FY26 Sales Tax Collection | Update
- **FY26 Grant Payments | Update**
- FY26 Budget | Update
- FY26 Budget Amendment Recommendation | Vote

# FY26 Grant Payments Update

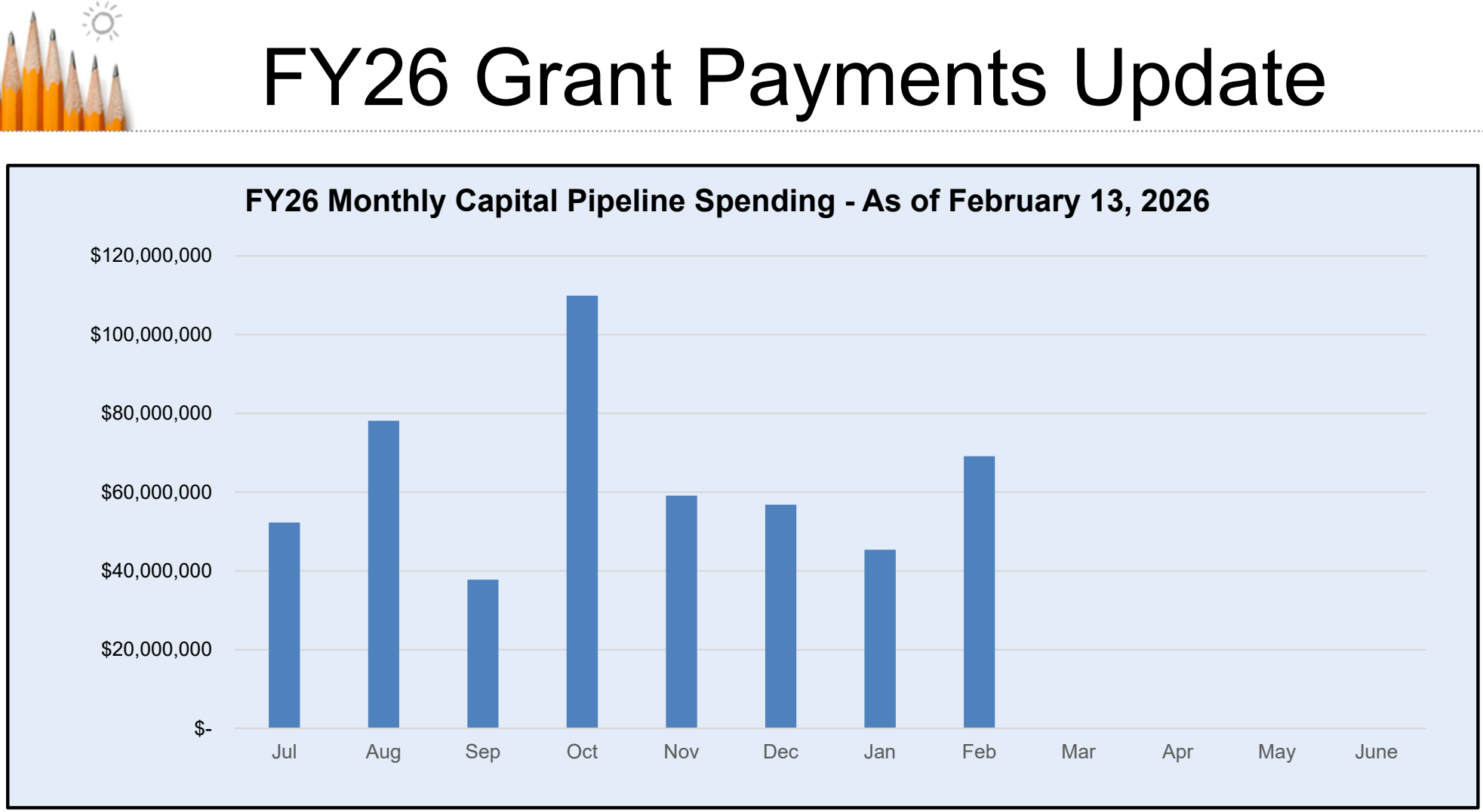
## FY26 YTD Grant Payments Summary*

| Program | Total Budget | Amount | Budget Remaining | # Projects | # Districts |
|---|---|---|---|---|---|
| Core Program Projects..... | $ 701,701,966 | $ 482,773,540 | $ 218,928,426 | 84 | 81 |
| Accelerated Repair Projects..... | 58,217,173 | 25,665,257 | 32,551,916 | 34 | 14 |
| **Total Capital Pipeline Spending.....** | **$ 759,919,139** | **$ 508,438,797** | **$ 251,480,342** | **118** | **90 (1)** |

*Reflects grant payment data as of February 13, 2026

(1) - Represents the number of individual districts in the Capital Pipeline and is not intended to represent a total of the districts above

# FY26 Grant Payments Update



# FY26 Grant Payments vs. Budget

**Budget to Actuals by Program, by Month - As of February 13, 2026**

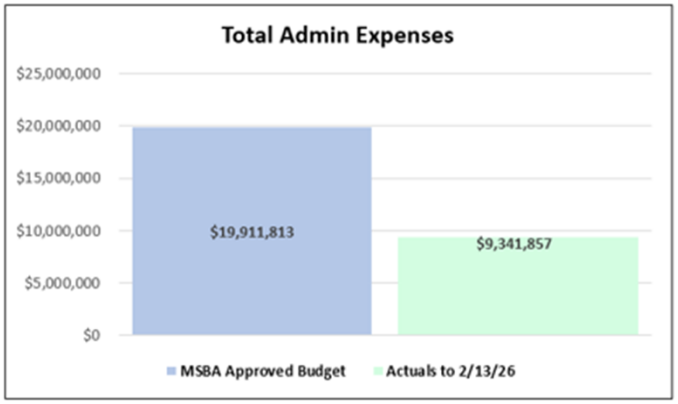
| | CORE Program | | | ARP | | |
|---|---|---|---|---|---|---|
| | Budget | Actual Payments | Budget to Actual Variance | Budget | Actual Payments | Budget to Actual Variance |
| July | $ 64,539,139 | $ 52,145,347 | $ 12,393,792 | $ 4,851,431 | $ 114,424 | $ 4,737,007 |
| August | 61,493,907 | 68,056,833 | (6,562,926) | 4,851,431 | 10,074,788 | (5,223,357) |
| September | 65,984,933 | 31,108,192 | 34,876,741 | 4,851,431 | 6,646,048 | (1,794,617) |
| October | 58,391,428 | 109,504,806 | (51,113,378) | 4,851,431 | 370,335 | 4,481,096 |
| November | 65,842,716 | 56,071,586 | 9,771,130 | 4,851,431 | 3,030,349 | 1,821,082 |
| December | 60,096,522 | 54,988,235 | 5,108,287 | 4,851,431 | 1,836,164 | 3,015,267 |
| January | 60,529,828 | 42,727,998 | 17,801,830 | 4,851,431 | 2,658,704 | 2,192,727 |
| February | 55,568,225 | 68,170,542 | (12,602,317) | 4,851,431 | 934,445 | 3,916,986 |
| March | 54,828,108 | - | 54,828,108 | 4,851,431 | - | 4,851,431 |
| April | 51,125,798 | - | 51,125,798 | 4,851,431 | - | 4,851,431 |
| May | 50,534,910 | - | 50,534,910 | 4,851,431 | - | 4,851,431 |
| June | 52,766,452 | - | 52,766,452 | 4,851,431 | - | 4,851,431 |
| Totals | **$ 701,701,966** | **$ 482,773,540** | **$ 218,928,426** | **$ 58,217,173** | **$ 25,665,257** | **$ 32,551,916** |
| | | | | **Remaining Budget** | | **$ 251,480,342** |
| | | | | Percentage of budget remaining | | 33.09% |

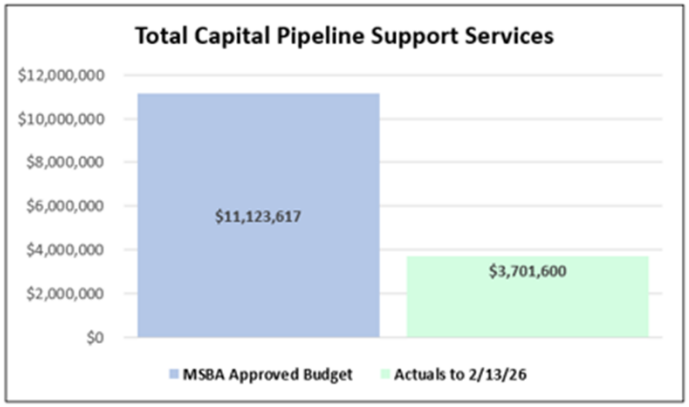


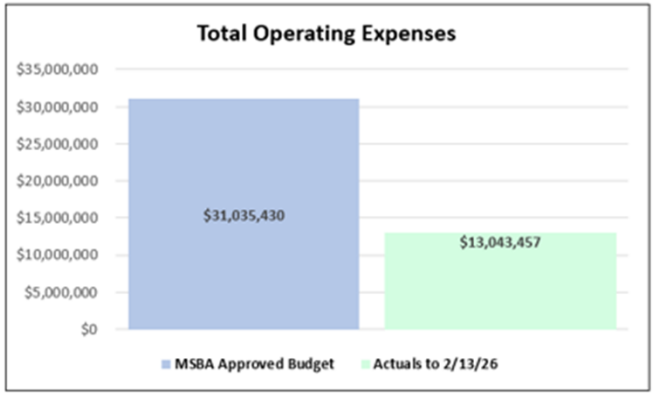
# Finance Update

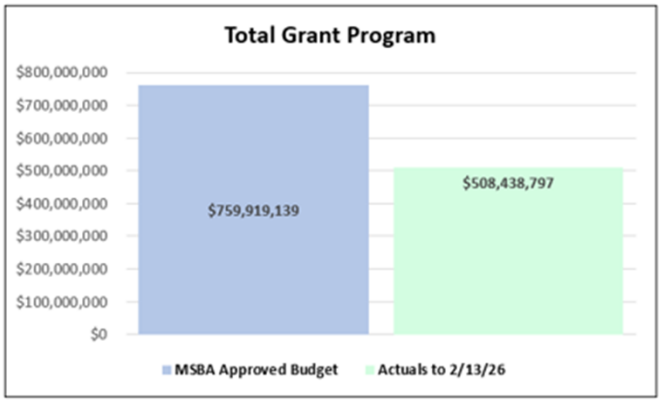
- Debt Management Policy | Vote
- Authorization to Execute Defeasance | Vote
- Independent Audit Services Contract | Vote
- FY26 Sales Tax Collection | Update
- FY26 Grant Payments | Update
- **FY26 Budget | Update**
- FY26 Budget Amendment Recommendation | Vote

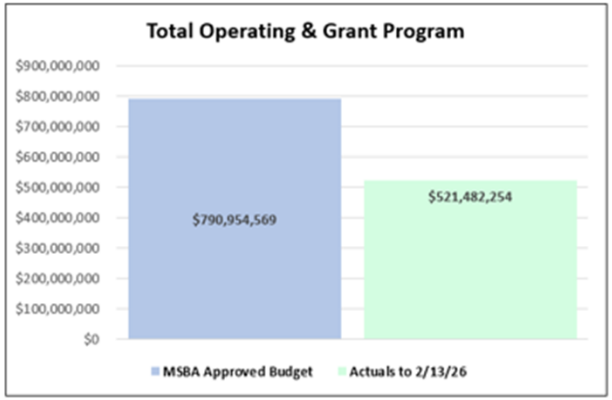
# Fiscal Year 2026 Budget vs Actuals



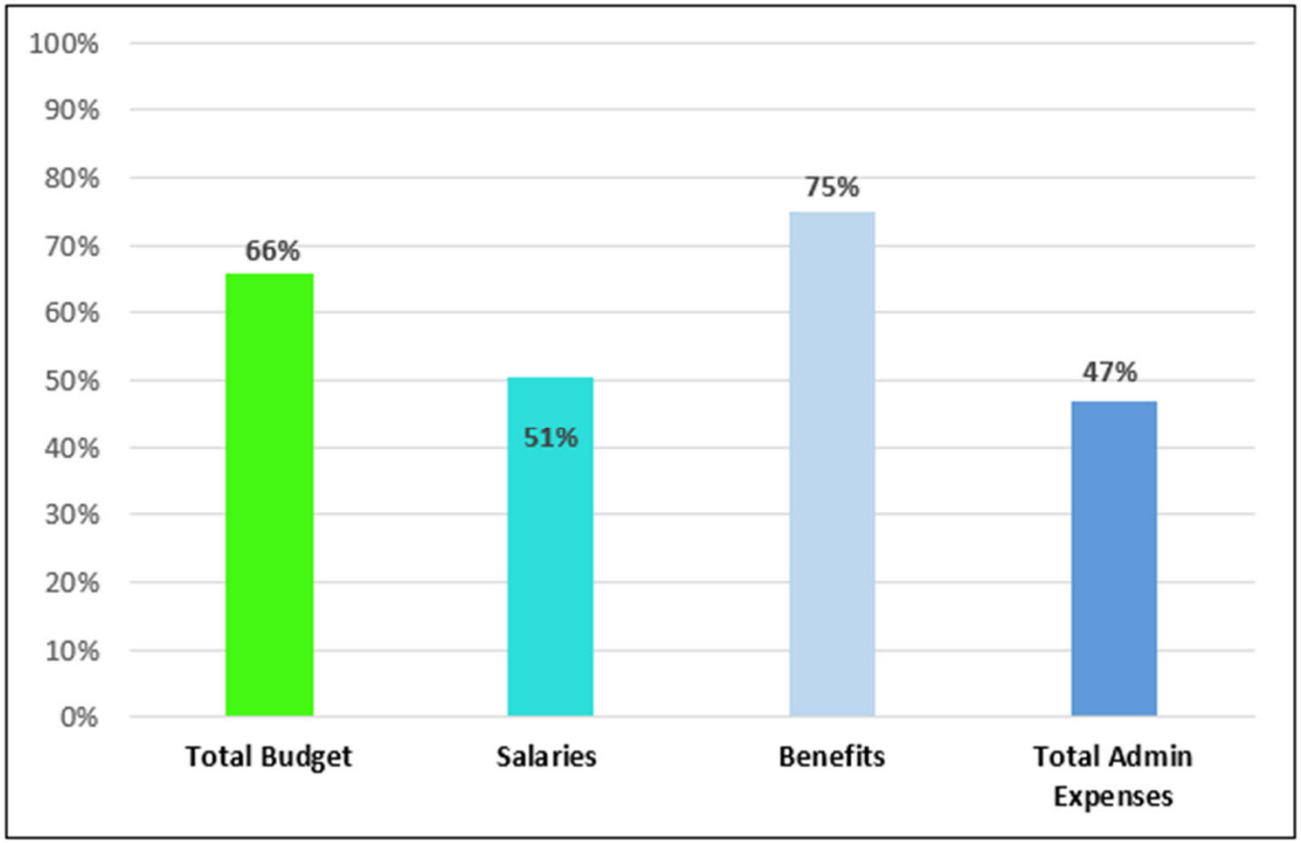



# Fiscal Year 2026 Spending





# Finance Update

- Debt Management Policy | Vote
- Authorization to Execute Defeasance | Vote
- Independent Audit Services Contract | Vote
- FY26 Sales Tax Collection | Update
- FY26 Grant Payments | Update
- FY26 Budget | Update
- **FY26 Budget Amendment Recommendation | Vote**