MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: April 17, 2026
RE: FY26 Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Capital Pipeline Program projects for FY26 along with the FY26 budget.

FY26 YTD Grant Payments Summary*

Program	Total Budget	Amount	Budget Remaining	# Projects	# Districts
Core Program Projects….....	$ 701,701,966	$ 591,485,127	$ 110,216,839	91	88
Accelerated Repair Projects….....	58,217,173	26,915,382	31,301,791	41	17
**Total Capital Pipeline Spending….....	**$ 759,919,139**	**$ 618,400,509**	**$ 141,518,630**	**132**	**98 (1)**

***Reflects grant payment data as of April 10, 2026**

(1) - Represents the number of individual districts in the Capital Pipeline and is not intended to represent a total of the districts above

The actual payment through April 10, 2026, of $618,400,509 represents 81.38% of the total FY 26 Baseline Projection. The total amount of District reimbursement request submissions to date are tracking very closely to the total estimated projection of payments for the fiscal year.

Due to the variability in the submittal of reimbursement requests and given that we are currently tracking very close to the FY 26 budget, staff are recommending an increase to the FY 26 Budget to prevent any delays in reimbursement to districts. Please refer to Agenda Number 14 of the Board packet for further information.