Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

Chair

James A. MacDonald

Chief Executive Officer

Mary L. Pichetti

Executive Director/Deputy CEO



Board Meeting

April 29, 2026

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Project Votes

Core SOI Removal Summary

SOI Year	Submitted SOIs	Invited SOIs	Removed Projects	Removed Projects (%)
2024	47	22	*3*	*14%*
2023	63	19	*0*	*0%*
2022	54	10	*1*	*10%*
2021	58	17	*3*	*18%*
2020	71	15	2	13%
2019	61	11	1	9%
2018	70	12	1	8%
2017	84	16	2	13%
2016	91	17	1	6%
2015	98	26	1	4%
2014	124	18	4	22%
2013	154	20	6	30%
2012	228	9	2	22%
2011	184	17	3	18%
2010	201	19	1	5%
2009	207	41	4	10%
2008	430	104	12	12%
Total	**2,225**	**393**	**47**	**12%**

- October 29, 2025 Board Meeting Agenda included removals of Lenox (2024), Hamilton-Wenham (2021), and Southborough (2021).
- February 25, 2026 Board Meeting Agenda included removal of West Boylston (2024).
- April 29, 2026 Board Meeting Agenda includes removal of Pioneer Valley (2024) and West Bridgewater (2022).

Project Removal from Eligibility Period | Vote

District	School
Pioneer Valley Regional School District	Northfield Elementary School

Project Removal from Capital Pipeline | Vote

District	School
West Bridgewater	Rose L. MacDonald Elementary School

Project Removal from Accelerated Repair Program | Vote

District	School
Hampden-Wilbraham Regional School District	Wilbraham Middle School
Salem	Carlton Innovation School

Invitation to Feasibility Study | Vote

District	School
Boston	Ruth Batson Academy
Duxbury	Alden School
Ipswich	Paul F. Doyon Memorial School
Springfield	White Street Elementary School

Project Scope and Budget | Vote

District	School	Project Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Franklin County Regional Vocational Technical School District	Franklin County Technical High School	New Construction	$236,572,983	$111,824,632
Wrentham	Charles E. Roderick Elementary School	New Construction	$106,550,000	$45,400,745
		Total	**$343,122,983**	**$157,225,377**

Project Scope and Budget | Franklin County RVTSD

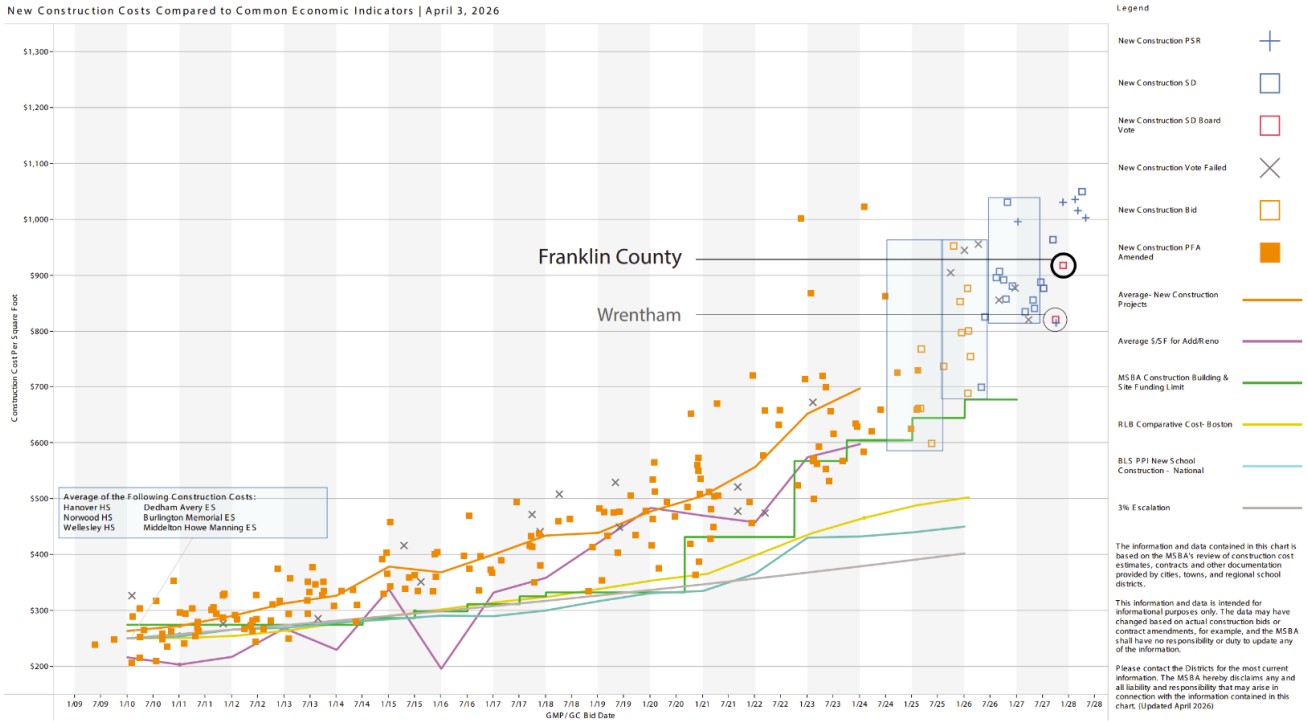
Franklin County Technical High School

- Year Opened: 1976
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 600
- Scope of Project: New Construction
- Existing Square Footage: 155,000
- Proposed Square Footage: 211,075
- District Total Project Budget: $236,572,983
- Estimated Basis Total Facilities Grant: $169,394,325
- Reimbursement Rate: 66.27%*
- Estimated Maximum Total Facilities Grant: $111,824,632

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

Project Scope and Budget | Franklin County RVTSD

Franklin County Technical High School



Project Scope and Budget | Wrentham

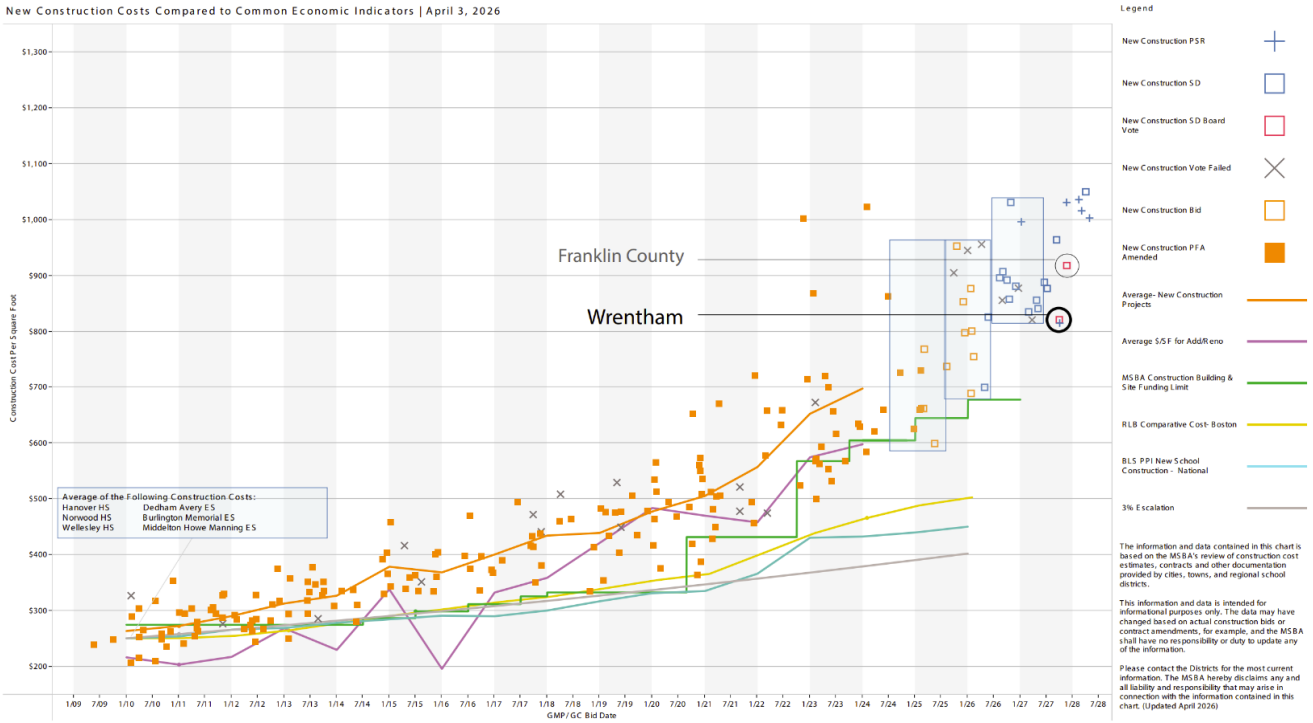
Charles E. Roderick Elementary School

- Year Opened: 1968
- Current Grade Configuration: 4-6
- Agreed Upon Grade Configuration: 3-6
- Agreed Upon Enrollment: 595
- Scope of Project: New Construction
- Existing Square Footage: 56,000
- Proposed Square Footage: 100,620
- District Total Project Budget: $106,550,000
- Estimated Basis Total Facilities Grant: $83,565,108
- Reimbursement Rate: 54.33%*
- Estimated Maximum Total Facilities Grant: $45,400,745

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

Project Scope and Budget | Wrentham

Charles E. Roderick Elementary School





Audit Update

Audit Status Update

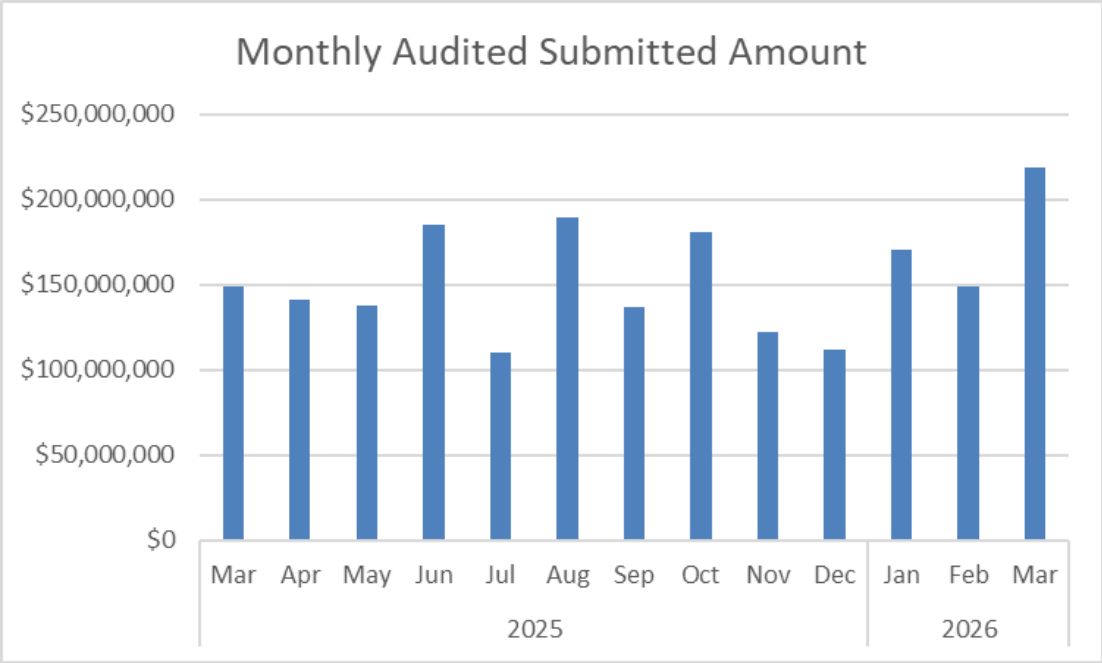
Capital Pipeline Program **Today's Vote**

Completed Projects		Projects Currently Have Executed FSA and PFA	Estimated Costs Remaining
736	5	265	
$10.7 billion of costs *submitted and audited*		**$9.4** billion of costs *submitted and audited*	Approx. **$4.4** billion of costs *to be submitted**

**Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of April 14, 2026.*

Capital Pipeline Program | Monthly Audited Project Costs

- Over the past 12 months, Audited costs = $1.851 billion
- With a monthly average of $154 million



Capital Pipeline Program | Closeout Audits

Today's Vote: April 29, 2026, Approval of Final Audits – Capital Pipeline Projects

	MSBA ID	District Name	School Name	Project Type	Project Scope	Reimb. Rate	Total Project Budget	Final Costs Submitted	Ineligible Costs	Basis for Final Total Facilities Grant	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	202000730030	Dedham	Oakdale	Core Program	New Construction	47.21%	$1,000,000	$1,263,453	$96,560	$1,166,893	$550,890	FY25 FSA	$45,633
2	201400860010	Easthampton	Maple	Core Program	New Construction	63.15%	$105,817,197	$104,144,245	$28,158,847	$75,985,398	$47,984,779	FY16 FSA / FY19 PS&B	$2,727,839
3	201202640305	Scituate	Gates Middle	Core Program	New Construction	44.06%	$69,433,232	$68,390,292	$21,910,313	$46,479,979	$20,479,079	FY15	$465,990
4	201403480520	Worcester	South High Community	Core Program	New Construction	80.00%	$209,058,295	$191,981,753	$53,563,357	$138,418,396	$110,734,717	FY16 FSA / FY18 PS&B	$4,822,972
5	202003480225	Worcester	Worcester Arts Magnet	Accelerated Repair	Roof	80.00%	$6,993,509	$6,040,238	$3,658,621	$2,381,617	$1,905,294	ARP FY14	$1,081,796
						TOTAL	$392,302,233	$371,819,981	$107,387,698	$264,432,283	**$181,654,759**		**$9,144,230**



MSBA Updates

- Executive Director Report
- Project Status Updates
  - Recommendation for Project Management Services Consultant
  - Recommendation for Post Occupancy Evaluation House Doctor Services
  - Recommendation for Educational Program Review Services Consultants
  - Recommendation to Update the MSBA Green School Program Policies
  - Project Overview Report



Green Schools Program Policy Update

Green Schools Program - Background

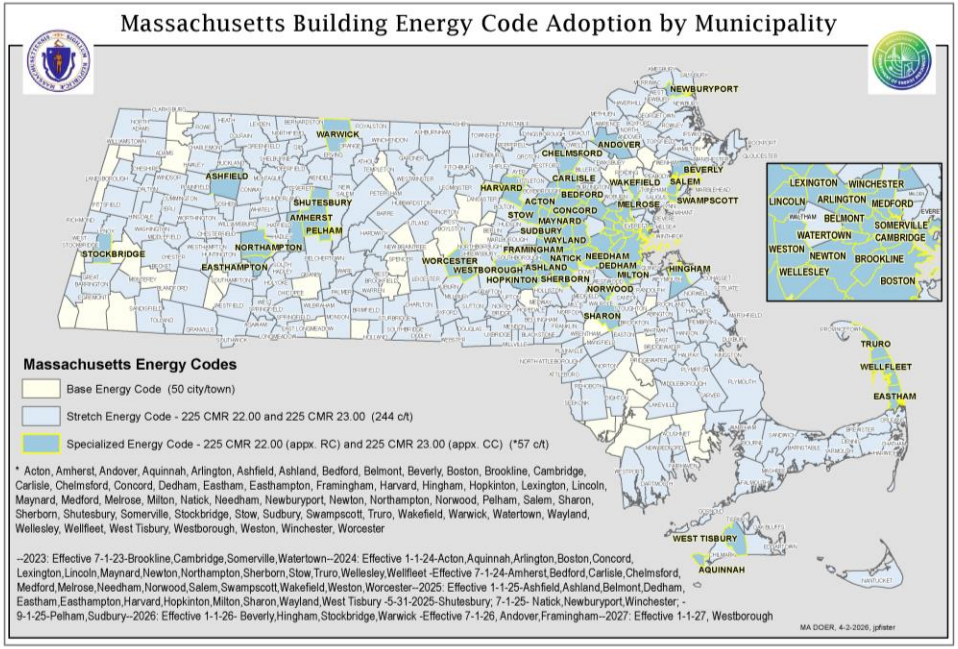
- In June 2023, MSBA updated the Green Schools Program to align with changes to the MA Energy Code:
  - New 2021 International Energy Conservation Code
  - Significant revisions to the existing "Stretch Energy Code"
  - New “Specialized Energy Code”

- Minimum standards and incentives were increased within the Green School Program to require certain minimum levels of achievement using either LEED or NE-CHPS including Indoor Air Quality points, and compliance with either the Stretch Energy code or the new Specialized Energy code.

- Additional reimbursement incentives were increased to a maximum of 4%, including 3% for energy efficiency and 1% for Indoor Air Quality.

Green Schools Program - Background

As of April 2026, **244** of the **351** communities in Massachusetts have adopted the MA “Stretch" Energy Code as their basis of energy code standards, while **57** communities have adopted the “Specialized" Energy Code. The remaining **50** communities use the "Base" energy code.



Green Schools Program – CHPS Phaseout

The proposed 2026 Green Schools Program Policy update is a modification to our current policy to adjust to external changes in CHPS:

- CHPS is no longer accepting projects for registration.
- All current active CHPS projects must be completed before June 30, 2027.

How this change affects the MSBA Green Schools Program:

- All new MSBA Core Program projects will use LEED.

Green Schools Program – LEED v5

The proposed 2026 Green Schools Program Policy update is a modification to our current policy to adjust to external changes in LEED:

- Project registration with UGSBC's LEED Version 5 has been available since April 28, 2025.
- LEED Version 4/4.1 is anticipated to close registration on June 30, 2026.
    - After LEED v4/4.1 ends, all MSBA Core Program projects will register with LEED v5.
- School districts and their design teams have been asked to review their project schedules to determine which version of LEED is most appropriate for that school district's project.

How this change affects the MSBA Green Schools Program:

- Indoor Air Quality requirements will be updated to align with LEED v5.

Green Schools Program – LEED IAQ Points

Using LEED Version 4 / 4.1: For no additional reimbursement, achieve a minimum of "Silver, "including a minimum total of three points (from seven points available) from the following three categories:

- - MR Building Product Disclosure and Optimization - Material Ingredients (1-2 points)
- - IEQ - Low Emitting Materials (1-3 points)
- - IEQ - Indoor Air Quality Assessment (1-2 points)

For 1% additional reimbursement point, projects must achieve a minimum total of five points (from seven points available) in the LEED Indoor Air Quality points noted above.

Using LEED Version 5: For no additional reimbursement, achieve a minimum of “Silver,” including a minimum total of three points (from ten points available) from the following four categories:

- - MRc3 - Low Emitting Materials (1-2 points)
- - MRc4 - Building Product Selection and Procurement (1-5 points)
- - EQc1 - Enhanced Air Quality (1 point)
- - EQc5 - Air Quality Testing and Monitoring (1-2 points)

For 1% additional reimbursement point, projects must achieve a minimum total of five points (from ten points available) in the LEED indoor categories noted above.

Green Schools Program - Recommendation

Minimum Requirements	
Current / 2023 Policy	**Proposed / 2026 Policy**
Using LEED-S, for no additional reimbursement, achieve a minimum of "Silver," including a minimum total of three points (from seven points available) from the following three categories: • MR Building Product Disclosure and Optimization - Material Ingredients • IEQ - Low Emitting Materials • IEQ – Indoor Air Quality Assessment OR; Using NE-CHPS, for no additional reimbursement, achieve a minimum of "Verified", including a minimum total of five points (from ten points available) from the following four categories: • EQ 5.1.3 Indoor Air Quality Management – Building Flush Out • EQ 7.0 Low Emitting Materials • EQ 7.1 Additional Low Emitting Materials • MW 10.1 Health Product Information Reporting AND; Meet the minimum energy efficiency requirements described in the MA DOER "Stretch" energy code standards.	Using LEED v4/4.1, for no additional reimbursement, achieve a minimum of "Silver," including a minimum total of three points (from seven points available) from the following three categories: • MR Building Product Disclosure and Optimization - Material Ingredients • IEQ - Low Emitting Materials • IEQ – Indoor Air Quality Assessment OR; Using LEED v5 for no additional reimbursement, achieve a minimum of "Silver," including a minimum total of three points (from ten points available) from the following four categories: • MRc3 – Low-Emitting Materials • MRc4 – Building Product Selection and Procurement • EQc1 – Enhanced Air Quality • EQc5 – Air Quality Testing and Monitoring AND; Meet the minimum energy efficiency requirements described in the MA DOER "Stretch" energy code standards.

Green Schools Program - Recommendation

Additional Reimbursement	
Current / 2023 Policy	**Proposed / 2026 Policy**
For an additional reimbursement of 3% of the Estimated Basis of Total Facilities Grant, and in addition to the minimum requirements described above, projects must meet the minimum energy efficiency requirements described in the MA DOER “Specialized” energy code standards. For an additional reimbursement of 1% of the Estimated Basis of Total Facilities Grant, and in addition to the minimum requirements described above, projects must achieve a minimum total of five points (from seven points available) in the LEED indoor air quality points noted above, or a minimum total of eight points (from ten points available) in the NE-CHPS indoor air quality points noted above.	For an additional reimbursement of 3% of the Estimated Basis of Total Facilities Grant, and in addition to the minimum requirements described above, projects must meet the minimum energy efficiency requirements described in the MA DOER “Specialized” energy code standards. For an additional reimbursement of 1% of the Estimated Basis of Total Facilities Grant, and in addition to the minimum requirements described above, projects must achieve a minimum total of five points (from seven points available) in the LEED v4/4.1 indoor air quality points noted above OR; a minimum total of five points (from ten points available) in the LEED v5 indoor air quality points noted above.

Green Schools Program – Recommendation & Implementation

MSBA staff recommend that the current version of the MSBA Green Schools Program policy be updated to allow the use of LEED v5 for all Core Program projects requesting Project Scope and Budget approval after January 1, 2026, and will include the following provisions:

- School districts may continue to register projects under LEED v4 or LEED v4.1 until that option is no longer available (currently scheduled for June 30, 2026). After that date, all projects will register using LEED v5.
- The requirement to comply with the current / 2023 policy remains in effect for all Core Program projects that requested Preferred Schematic approval after the June 21, 2023 MSBA Board of Directors meeting. For projects that predate 2023, the Green Schools Program policy in place at the time applies.
- For projects that have a scope and budget limited to repairs, minor renovations, or small additions relative to the size of the overall existing building, the MSBA recognizes that meeting energy efficiency standards intended for major renovation and replacement projects may not be feasible. Therefore, the MSBA may allow a Core Program project to proceed without meeting the requirements of the MSBA Green Schools Program.
- As with previous MSBA Green Schools Program policies, incentive points awarded by the MSBA are provisional, subject to the school district meeting certain sustainability requirements for the project. If the school district does not meet the requirements for energy efficiency, the school district will not qualify for these incentive points, and the MSBA will adjust the reimbursement rate accordingly.



MSBA Updates

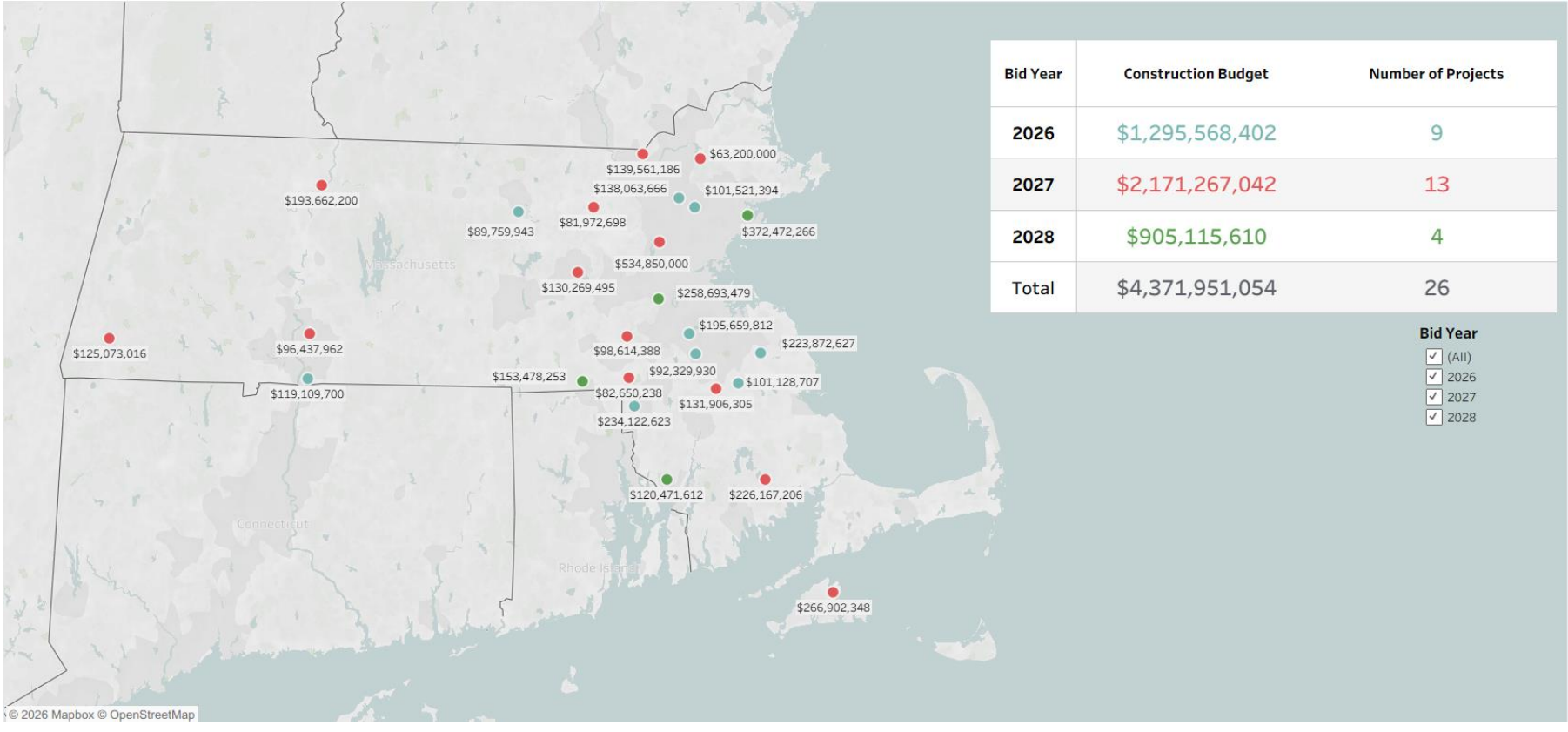
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  - **Project Overview Report**



Project Overview Report

Upcoming MSBA Bids

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids



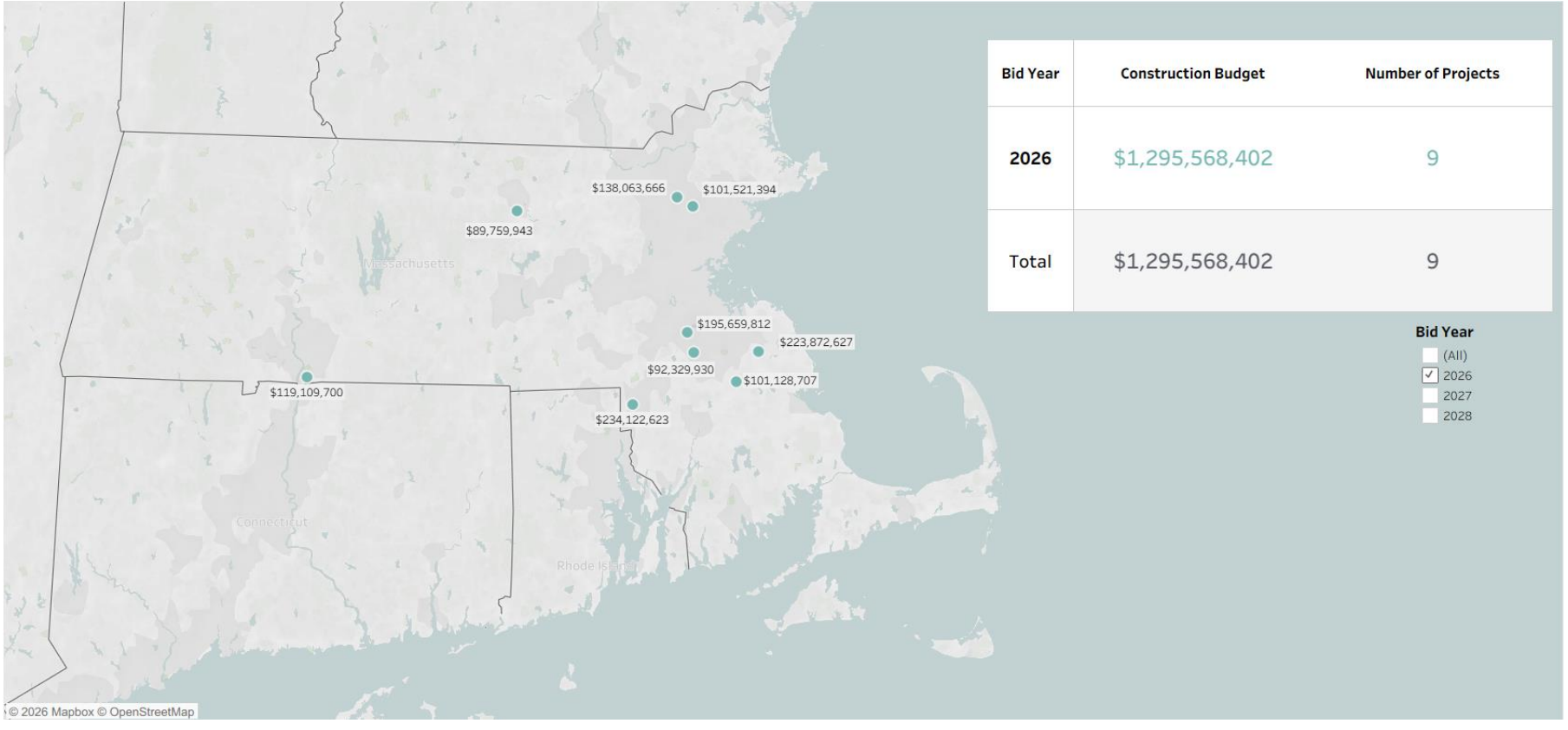
Bid Year	Construction Budget	Number of Projects
2026	$1,295,568,402	9
2027	$2,171,267,042	13
2028	$905,115,610	4
Total	$4,371,951,054	26

Bid Year

- [x] (All)
- [x] 2026
- [x] 2027
- [x] 2028

Upcoming MSBA Bids 2026

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids

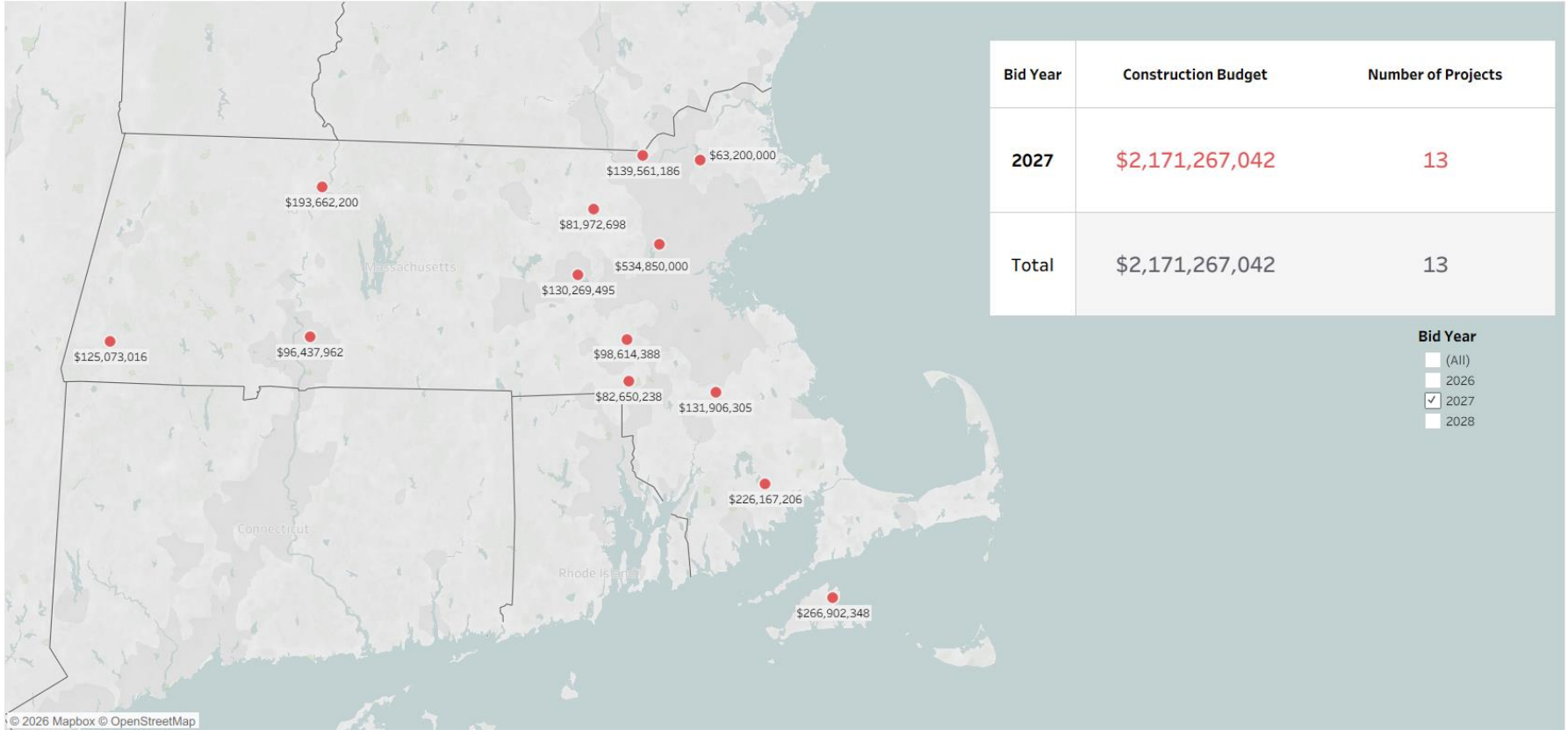


Bid Year	Construction Budget	Number of Projects
2026	$1,295,568,402	9
Total	$1,295,568,402	9

Bid Year
- (All)
- ☑ 2026
- 2027
- 2028

Upcoming MSBA Bids 2027

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids

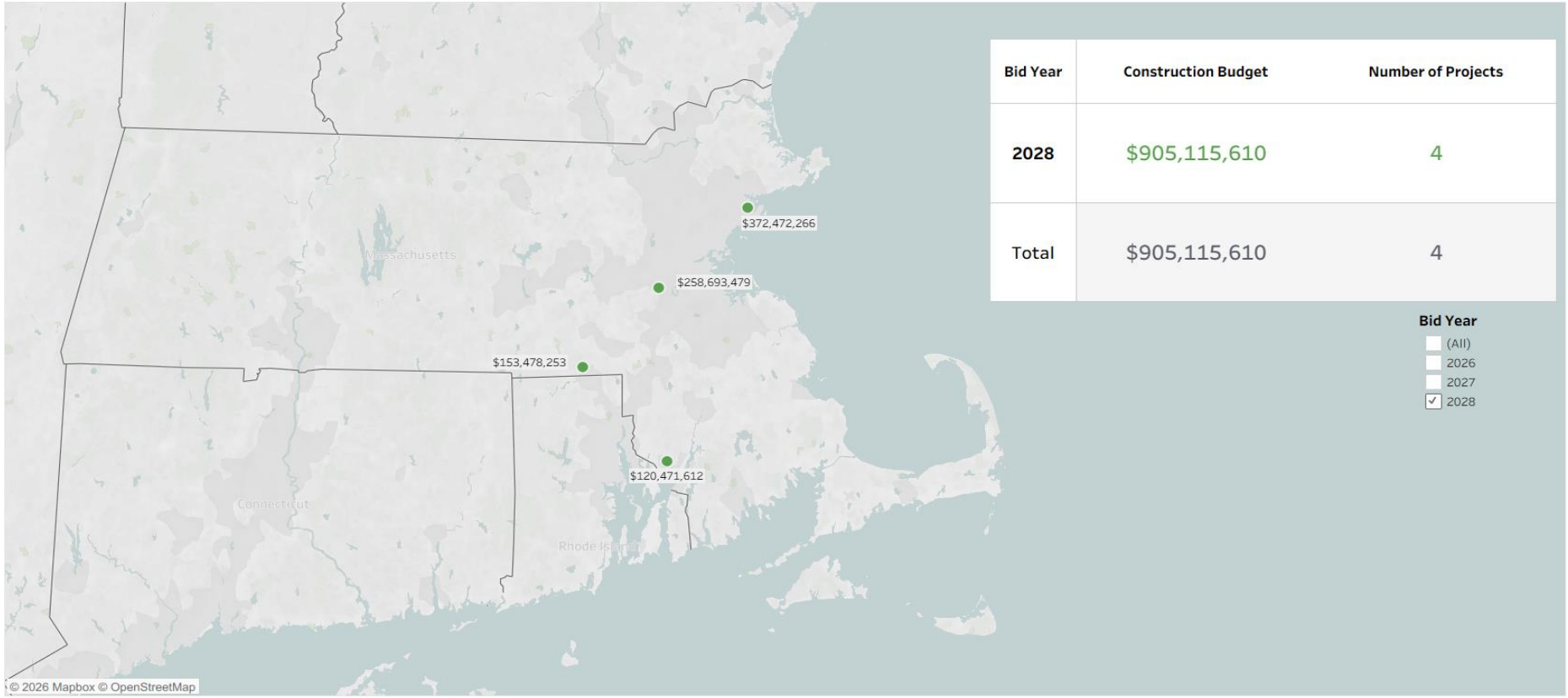


Bid Year	Construction Budget	Number of Projects
2027	$2,171,267,042	13
Total	$2,171,267,042	13

Bid Year
- (All)
- 2026
- ☑ 2027
- 2028

Upcoming MSBA Bids 2028

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids



Bid Year	Construction Budget	Number of Projects
2028	$905,115,610	4
Total	$905,115,610	4

Bid Year

- [ ] (All)
- [ ] 2026
- [ ] 2027
- [x] 2028

Core Program - Anticipated Bids

Anticipated Sub-Bids in May, June, and July:

- May – Reading (DBB)
- June – None
- July – Stoughton (CMR), South Shore (CMR), Canton (CMR)

Anticipated DBB Bids or GMP Executions in May, June, and July:

- May – Revere (CMR), Reading (DBB)
- June – None
- July – Canton (CMR)

Core Program – Bid Results 2025

- 15 projects scheduled to receive sub-bids in 2025, 15 have reported DBB bids or CMR executions to date
- 11 of 15 reported bids came in under the estimated budget

District	School	Reim. Rate	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate
Newton	Countryside	36.79%	New	DBB	2/5/2025	$60,315,100	$50,125,000	-$10,190,100
Maynard	Green Meadow	58.76%	New	DBB	2/11/2025	$66,900,000	$61,090,000	-$5,810,000
Whitman-Hanson	Whitman Middle	80.00%	New	DBB	2/12/2025	$106,669,882	$95,742,595	-$10,927,287
East Longmeadow	East Longmeadow High	61.95%	New	CMR	3/4/2025	$147,837,913	$147,368,525	-$469,388
New Bedford	John B Devalles	80.00%	New	DBB	2/27/2025	$96,578,877	$82,207,000	-$14,371,877
Brookline	John R. Pierce School	35.55%	Add/Reno	CMR	1/30/2025	$168,322,660	$168,426,339	$103,679
Hopkinton	Elmwood School	49.07%	New	DBB	5/15/2025	$124,954,689	$104,900,000	-$20,054,689
Scituate	Hatherly School	47.72%	New	DBB	8/7/2025	$94,922,834	$78,235,410	-$16,687,424

*The construction estimate and bid amount include pre-construction services and alternates.
**These numbers are based on preliminary information received from the district and are subject to further review and calculation.

Core Program – Bid Results 2025

- 15 projects scheduled to receive sub-bids in 2025, 15 have reported DBB bids or CMR executions to date
- 11 of 15 reported bids came in under the estimated budget

District	School	Reim. Rate	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate
Nashoba	Nashoba Regional	55.09%	New	CMR	10/16/2025	$199,634,701	$199,634,701	$0
Lynn	Pickering Middle School	80.00%	New	CMR	11/30/2025	$134,413,738	$156,208,307	$21,794,569
Tri County	Tri County Reg Voc Tech	56.56%	New	CMR	12/11/2025	$233,666,535	$224,568,343	-$9,098,192
North Adams	Greylock	80.00%	New	DBB	1/23/2026	$53,405,500	$50,724,987	-$2,680,513
Agawam	Agawam High	65.74%	Add/Reno	CMR	1/26/2026	$187,215,887	$187,328,702	$112,815
Clinton	Clinton Middle School	78.24%	New	CMR	1/28/2026	$114,568,892	$108,904,765	-$5,664,127
Quincy	Squantum	66.24%	Add/Reno	CMR	2/28/2026	$81,421,053	$82,974,719	$1,553,666
					Total	**$1,870,828,261**	**$1,793,546,355**	**-$77,281,906**

*The construction estimate and bid amount include pre-construction services and alternates.
**These numbers are based on preliminary information received from the district and are subject to further review and calculation.

Core Program – Bid Results 2026

- 12 projects scheduled to receive sub-bids in 2026, 2 have reported DBB bids or CMR executions to date
- 1 of 2 reported bids came in under the estimated budget

District	School	Reim. Rate	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate
Berkley	Berkley Community School	57.11%	New	DBB	1/21/2026	$70,390,503	$74,200,000	$3,809,497
Burlington	Fox Hill Elementary	47.41%	New	DBB	2/10/2026	$80,269,500	$68,700,000	-$11,569,500
					Total	**$150,660,003**	**$142,900,000**	**-$7,760,003**

*The construction estimate and bid amount include pre-construction services and alternates.
**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



Finance Update

- **FY26 Sales Tax Collection | Update**
- FY26 Grant Payments | Update
- FY26 Budget | Update
- FY26 Budget Amendment Recommendation | Vote

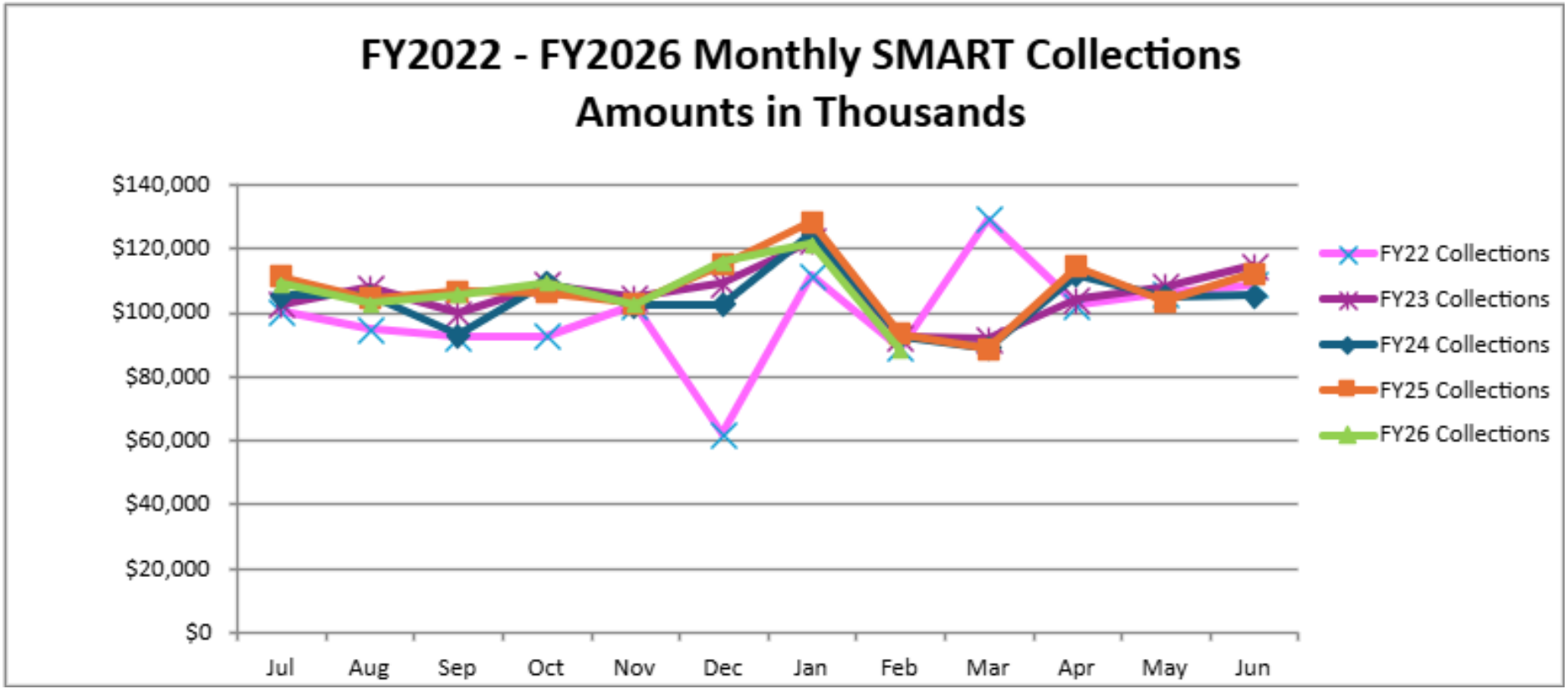
FY26 SMART Collections Update

	FY2026 Receipts	FY2025 Receipts	$ Change	% Change
July	$ 108,762	$ 110,918	$ (2,156)	-1.94%
August	102,789	104,326	(1,537)	-1.47%
September	105,439	106,273	(834)	-0.78%
Total First Quarter of Fiscal Year	$ 316,990	$ 321,517	$ (4,527)	-1.41%
October	$ 109,207	$ 106,054	$ 3,153	2.97%
November	102,404	102,789	(385)	-0.37%
December	115,580	114,859	721	0.63%
Total Second Quarter of Fiscal Year	$ 327,191	$ 323,702	$ 3,489	1.08%
January	$ 121,358	$ 128,010	$ (6,652)	-5.20%
February	87,997	92,977	(4,980)	-5.36%
March	-	88,511	(88,511)	-100.00%
Total Third Quarter of Fiscal Year	$ 209,355	$ 309,498	$ (100,143)	-32.36%
April	$ -	$ 114,176	$ (114,176)	-100.00%
May	-	103,371	(103,371)	-100.00%
June	-	112,044	(112,044)	-100.00%
Total Fourth Quarter of Fiscal Year	$ -	$ 329,591	$ (329,591)	-100.00%
Fiscal Year Total	$ 853,536	$ 1,284,308	$ (430,772)	-33.54%

Amounts in thousands

- FY26 collections through February 2026 totaled approximately $854 million, resulting in a decrease of approximately $12.6 million or 1.46% less than the total sales tax collections for the months of July through February 2025

5 Year Sales Tax Chart





Finance Update

- FY26 Sales Tax Collection | Update
- **FY26 Grant Payments | Update**
- FY26 Budget | Update
- FY26 Budget Amendment Recommendation | Vote

FY26 Grant Payments Update

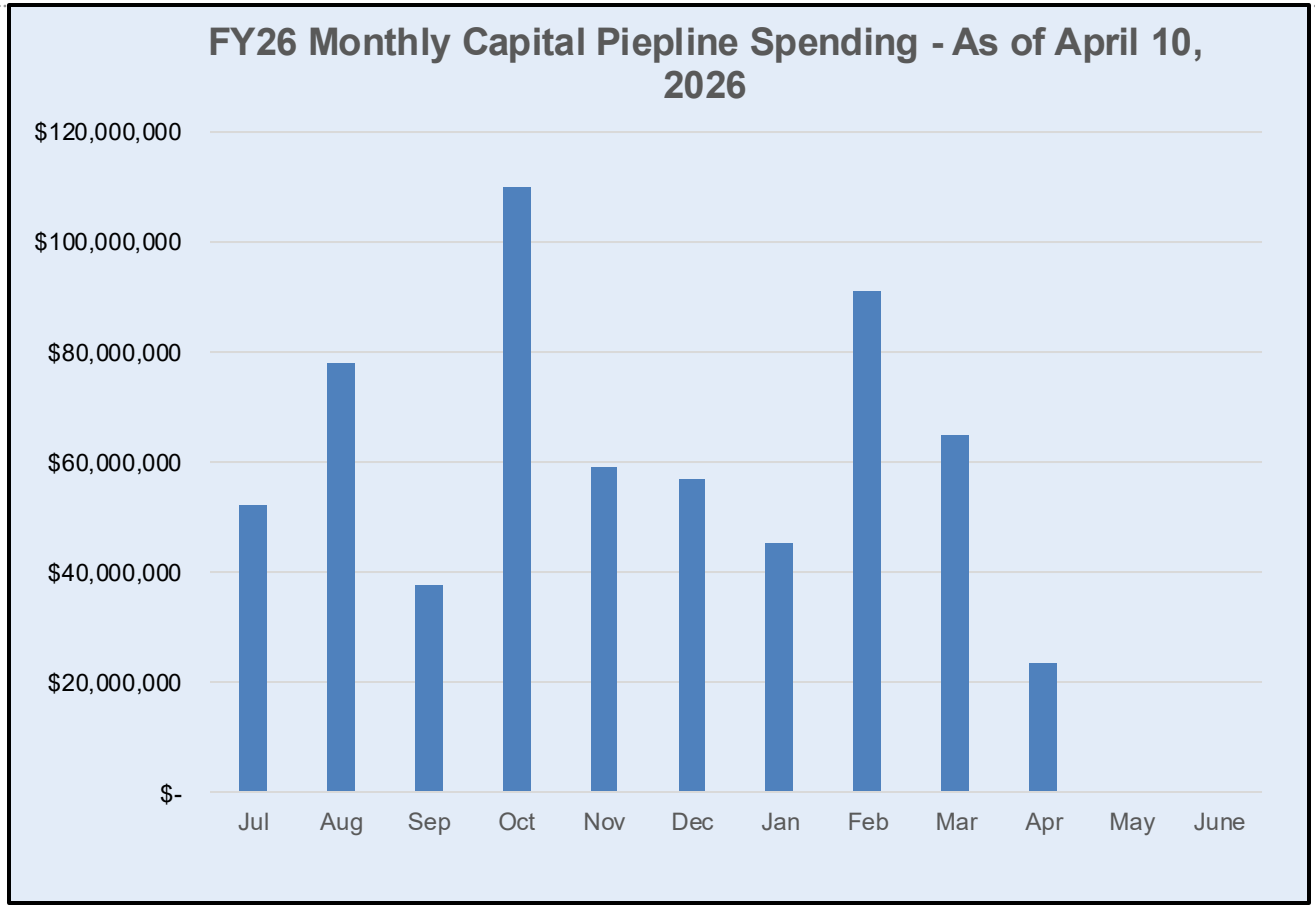
FY26 YTD Grant Payments Summary*

Program	Total Budget	Amount	Budget Remaining	# Projects	# Districts
Core Program Projects….....	$ 701,701,966	$ 591,485,127	$ 110,216,839	91	88
Accelerated Repair Projects….....	58,217,173	26,915,382	31,301,791	41	17
Total Capital Pipeline Spending…..	**$ 759,919,139**	**$ 618,400,509**	**$ 141,518,630**	**132**	**98 (1)**

***Reflects grant payment data as of April 10, 2026**

(1) - Represents the number of individual districts in the Capital Pipeline and is not intended to represent a total of the districts above

FY26 Grant Payments Update



FY26 Grant Payments vs. Budget

Budget to Actuals by Program, by Month - As of April 10, 2026

	CORE Program			ARP		
	Budget	Actual Payments	Budget to Actual Variance	Budget	Actual Payments	Budget to Actual Variance
July	$ 64,539,139	$ 52,145,347	$ 12,393,792	$ 4,851,431	$ 114,424	$ 4,737,007
August	61,493,907	68,056,833	(6,562,926)	4,851,431	10,074,788	(5,223,357)
September	65,984,933	31,108,192	34,876,741	4,851,431	6,646,048	(1,794,617)
October	58,391,428	109,504,806	(51,113,378)	4,851,431	370,335	4,481,096
November	65,842,716	56,071,586	9,771,130	4,851,431	3,030,349	1,821,082
December	60,096,522	54,988,235	5,108,287	4,851,431	1,836,164	3,015,267
January	60,529,828	42,727,998	17,801,830	4,851,431	2,658,704	2,192,727
February	55,568,225	89,990,301	(34,422,076)	4,851,431	934,445	3,916,986
March	54,828,108	63,768,101	(8,939,993)	4,851,431	1,112,991	3,738,440
April	51,125,798	23,123,728	28,002,070	4,851,431	137,134	4,714,297
May	50,534,910	-	50,534,910	4,851,431	-	4,851,431
June	52,766,452	-	52,766,452	4,851,431	-	4,851,431
Totals	**$ 701,701,966**	**$ 591,485,127**	**$ 110,216,839**	**$ 58,217,173**	**$ 26,915,382**	**$ 31,301,791**

Remaining Budget **$ 141,518,630**

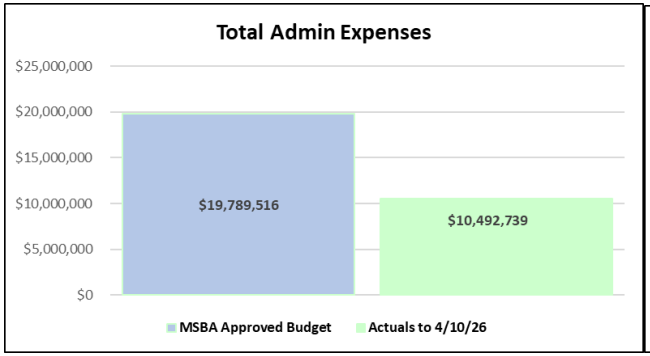
Percentage of budget remaining 18.62%

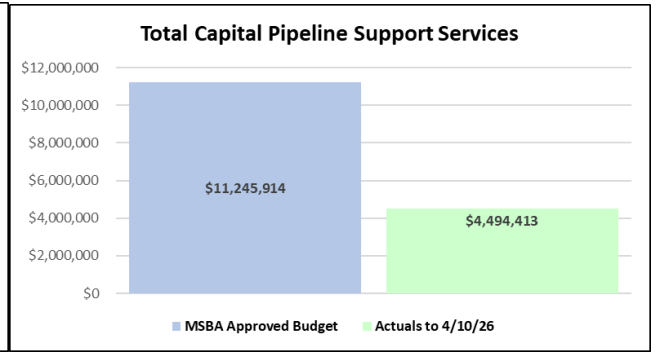


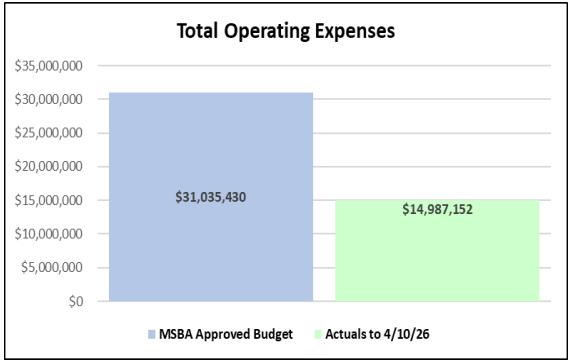
Finance Update

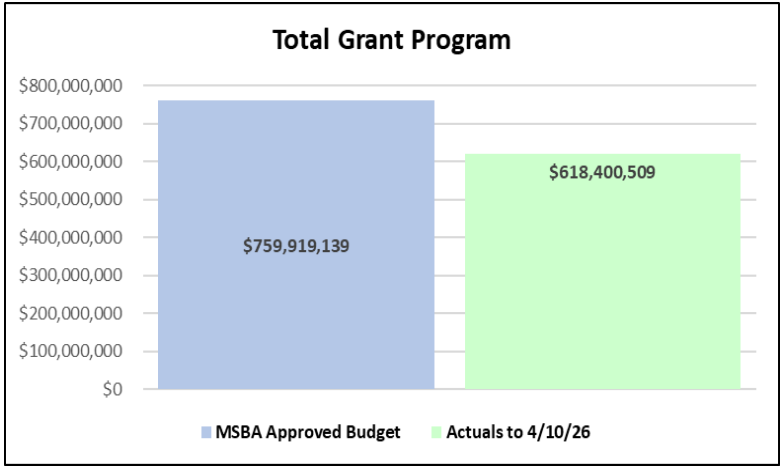
- FY26 Sales Tax Collection | Update
- FY26 Grant Payments | Update
- **FY26 Budget | Update**
- FY26 Budget Amendment Recommendation | Vote

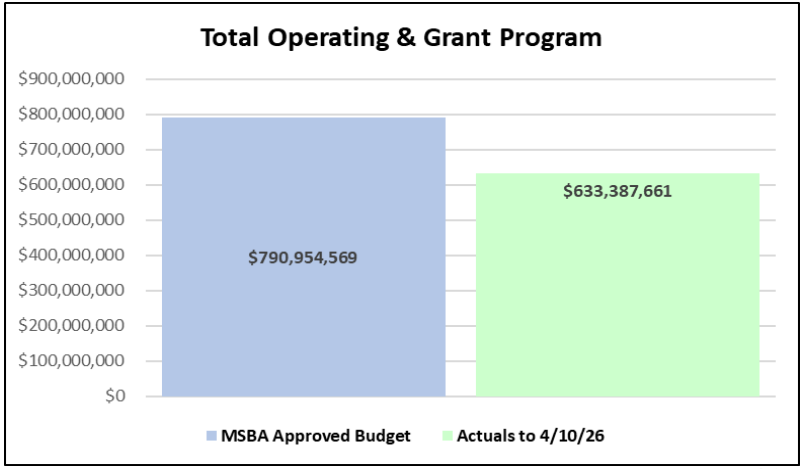
Fiscal Year 2026 Budget vs Actuals



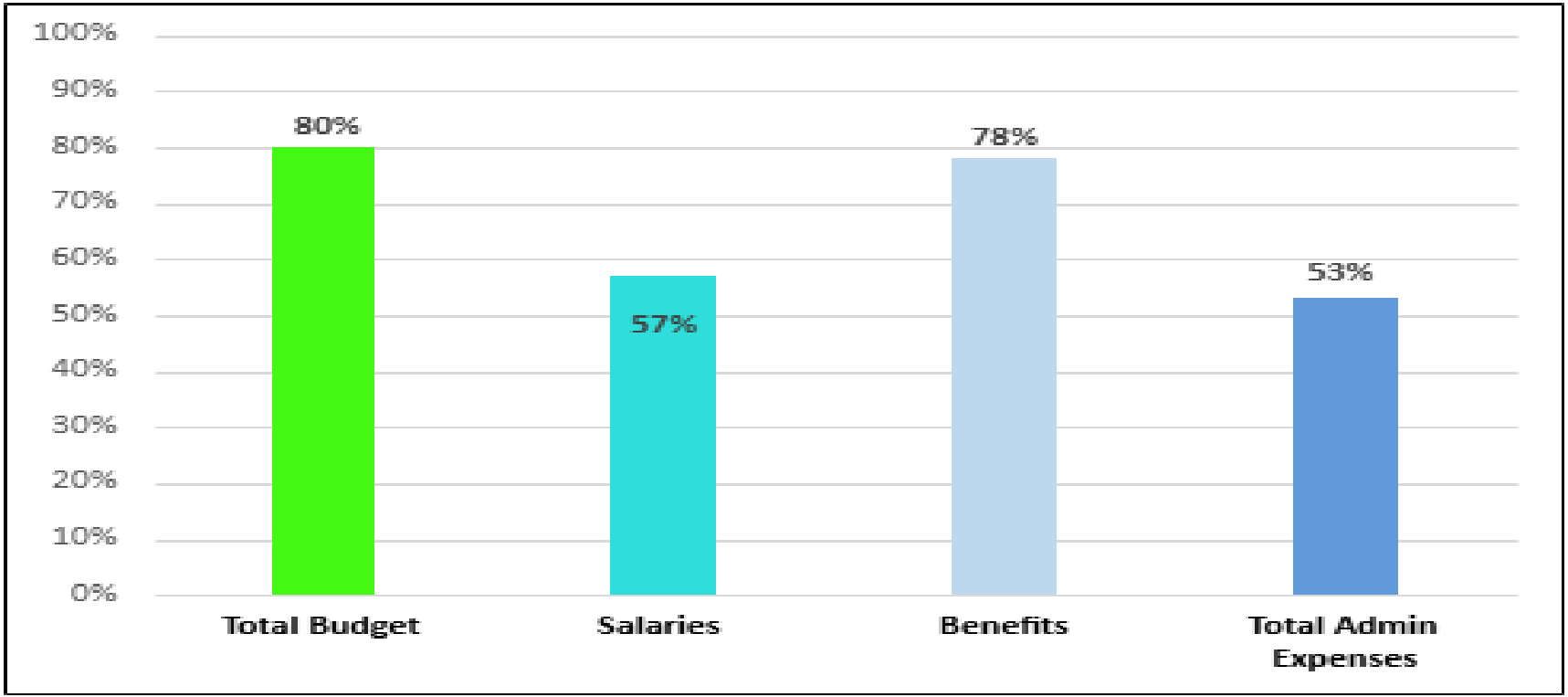








Fiscal Year 2026 Spending





Finance Update

- FY26 Sales Tax Collection | Update
- FY26 Grant Payments | Update
- FY26 Budget | Update
- **FY26 Budget Amendment Recommendation | Vote**

Capital Pipeline Budget Amendment

- Original FY26 capital pipeline budget is $759,919,139
- As of April 10, 2026, $618.4 million or 81.38% of the FY26 has been spent leaving a budget balance of $141,518,630 through June 30, 2026.
- Historically, June is the largest variable in terms of monthly spending
  - Over the last 20 fiscal years, the month of June has averaged more than $99 million
  - Approximately $101 million was paid in June 2025
- Based on average weekly spending through April 10, 2026 of approximately $15.1 million and 11 weeks remaining in FY26, an estimated additional $166 million could be paid through June 30, 2026, not considering the potential for large June payment totals
- Based on the current average weekly spending, the potential amount of reimbursement requests could be larger than the balance of $141.5 million currently remaining in the budget through June 30, 2026.

Capital Pipeline Budget Amendment

- Therefore, staff is recommending an increase to the FY26 capital pipeline budget of $100 million to the grant payments line to continue the efficient payment of district reimbursement requests through June 30, 2026
  - Funds are currently available through current unrestricted funds and the remainder of the new money proceeds from the 2025A debt issuance