Massachusetts School Building Authority

Friday, June 5, 2026

Audit Submitted to the Board for Approval

Exhibit C

VOTED: That the final total audited eligible project costs and final MSBA approved grant for the projects listed below are determined to be approved as follows:

	MSBA ID	District Name	School Name	Project Type	Project Scope	Reimb. Rate	Total Project Budget	Final Costs Submitted	Ineligible Costs	Basis for Final Total Facilities Grant	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	201500070005	Amesbury	Shay Elementary	Core Program	New Construction	58.98%	$60,513,570	$60,125,989	$19,414,110	$40,711,879	$24,011,866	FY17 FSA / FY20 PS&B	$454,388
2	201600880003	Easton	Center School	Core Program	New Construction	55.93%	$88,547,953	$81,659,664	$20,958,505	$60,701,159	$33,950,158	FY18 FSA / FY20 PS&B	$2,077,726
3	201501610020	Ludlow	Chapin Street Elementary School	Core Program	New Construction	61.57%	$55,708,568	$54,573,820	$10,428,546	$44,145,274	$27,180,245	FY17 FSA / FY18 PS&B	$764,871
4	202101780017	Melrose	Herbert Clark Hoover	Accelerated Repair	Roof	49.31%	$2,306,449	$1,587,287	$32,503	$1,554,784	$766,664	ARP FY23	$302,463
5	202101780025	Melrose	Horace Mann	Accelerated Repair	Roof	49.31%	$1,460,177	$943,544	$46,792	$896,752	$442,188	ARP FY23	$207,268
6	202002480025	Revere	Abraham Lincoln	Accelerated Repair	Windows / Doors	76.00%	$3,639,790	$2,881,948	($16,032)	$2,897,980	$2,202,465	ARP FY22	$559,345
7	202002480013	Revere	Beachmont Veterans Memorial	Accelerated Repair	Boiler	76.00%	$2,589,358	$2,375,496	$260,556	$2,114,940	$1,607,354	ARP FY22	$66,684
8	201402620505	Saugus	Saugus High	Core Program	New Construction	57.72%	$160,691,190	$152,457,251	$44,857,855	$107,599,396	$62,106,371	FY20 FSA / FY17 PS&B	$2,987,879
9	202102760020	Southborough	Margaret A Neary	Core Program	New Construction	39.84%	$950,000	$937,150	$16,065	$921,085	$366,960	FY23 FSA / FY25 PS&B *	$11,520
10	201903310030	Westport	Westport Elementary	Accelerated Repair	Roof	48.27%	$4,510,537	$3,076,402	$458,309	$2,618,093	$1,263,753	ARP FY20	$904,484
						TOTAL	$380,917,592	$360,618,551	$96,457,209	$264,161,342	**$153,898,024**		**$8,336,628**

*In Exhibit B at the October 29, 2025 Board of Directors meeting, the Project Removal of the Southborough Margaret A Neary School captured the Reallocation of Available Grant Cap Space for the difference between the Project Scope and Budget Authorization ($35,279,062) at the April 30, 2025 Board of Directors meeting and the previous Feasibility Study authorization ($378,480) which followed invitation to Feasibility Study at the April 26, 2023 Board of Directors meeting. Therefore, the Final Audit is for the Feasibility Study Agreement only.