Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

James A. MacDonald
Chief Executive Officer

Chair

Mary L. Pichetti
Executive Director/Deputy CEO



Board Meeting

June 24, 2026

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Project Votes

Core SOI Removal Summary

SOI Year	Submitted SOIs	Invited SOIs	Removed Projects	Removed Projects (%)
2024	47	22	*3*	*14%*
2023	63	19	*0*	*0%*
2022	54	10	*1*	*10%*
2021	58	17	*3*	*18%*
2020	71	15	2	13%
2019	61	11	1	9%
2018	70	12	1	8%
2017	84	16	2	13%
2016	91	17	1	6%
2015	98	26	1	4%
2014	124	18	4	22%
2013	154	20	6	30%
2012	228	9	2	22%
2011	184	17	3	18%
2010	201	19	1	5%
2009	207	41	4	10%
2008	430	104	12	12%
Total	**2,225**	**393**	**47**	**12%**

- October 29, 2025 Board Meeting Agenda included removals of Lenox (2024), Hamilton-Wenham (2021), and Southborough (2021).
- February 25, 2026 Board Meeting Agenda included removal of West Boylston (2024).
- April 29, 2026 Board Meeting Agenda included removal of Pioneer Valley (2024) and West Bridgewater (2022).

Project Removal from Accelerated Repair Program | Vote

District	School
Quaboag Regional School District	West Brookfield Elementary School
Somerset	South Elementary School

Invitation to Feasibility Study | Vote

District	School
Shawsheen Valley Regional Vocational Technical School District	Shawsheen Valley Regional Vocational Technical High School
South Middlesex Regional Vocational Technical School District	Joseph P. Keefe Technical High School
Whittier Regional Vocational Technical School District	Whittier Regional Vocational Technical High School

Preferred Schematic Design | Vote

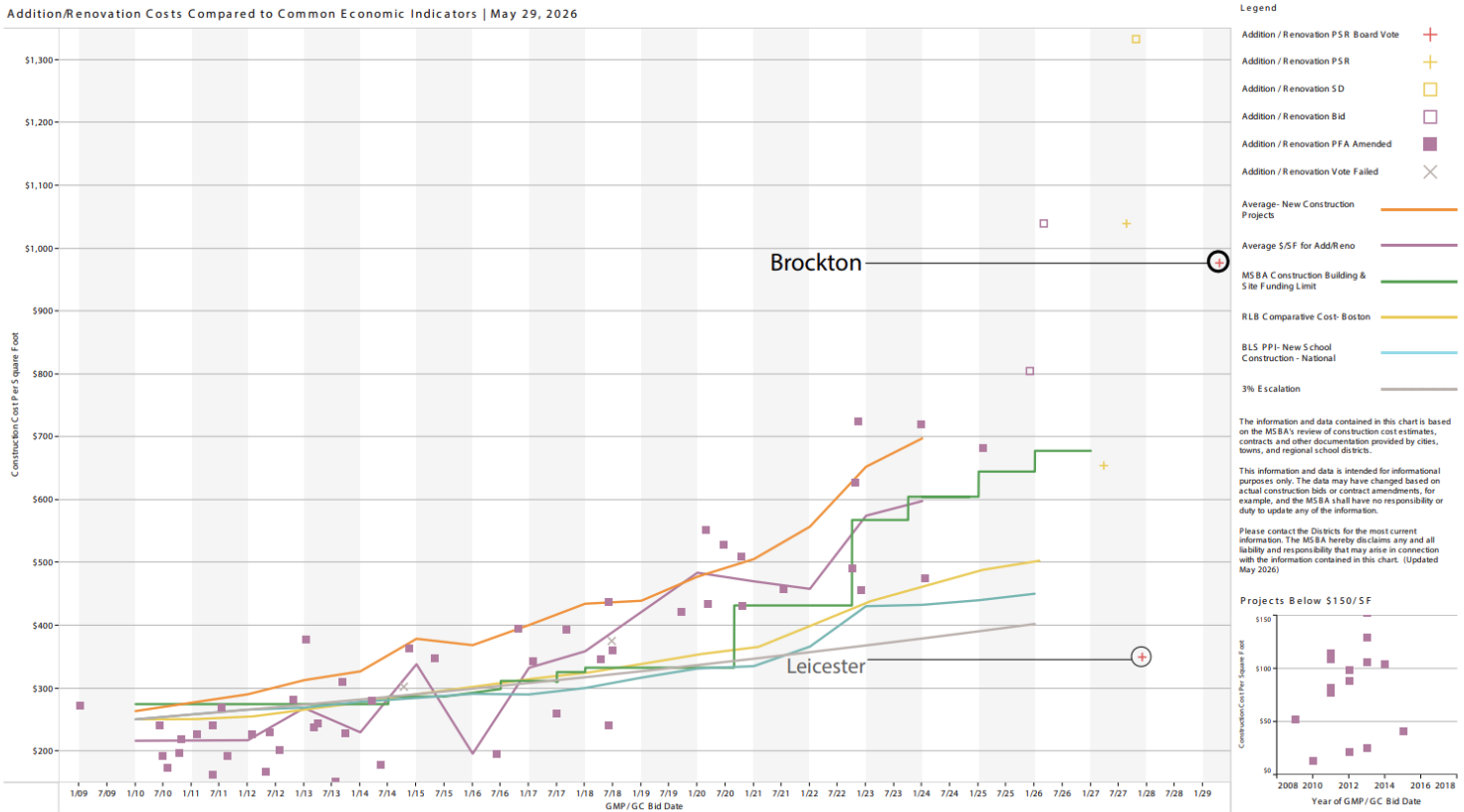
District	School	Project Scope	Estimated Total Construction	Estimated Total Project Costs
Brockton	Brockton High School	Add/Reno	$653,434,218	$801,392,377
Chelmsford	Colonel Moses Parker Middle School	New Construction	$211,140,541	$263,925,676
Leicester	Leicester High School	Add/Reno	$40,265,115	$49,123,440
Manchester-Essex Regional School District	Essex Elementary School	New Construction	$74,497,482	$93,000,000
		Total	**$979,337,356**	**$1,207,441,493**

Preferred Schematic Design | Brockton

Brockton High School

- Year Opened: 1970
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 3,640 students
- Proposed Scope of Project: Addition/Renovation
- Existing Square Footage: 545,000
- Proposed Square Footage: 669,072
- Estimated Total Construction Cost of Preferred Schematic: $653,434,218 ($977/sq. ft.)

Preferred Schematic Design | Brockton

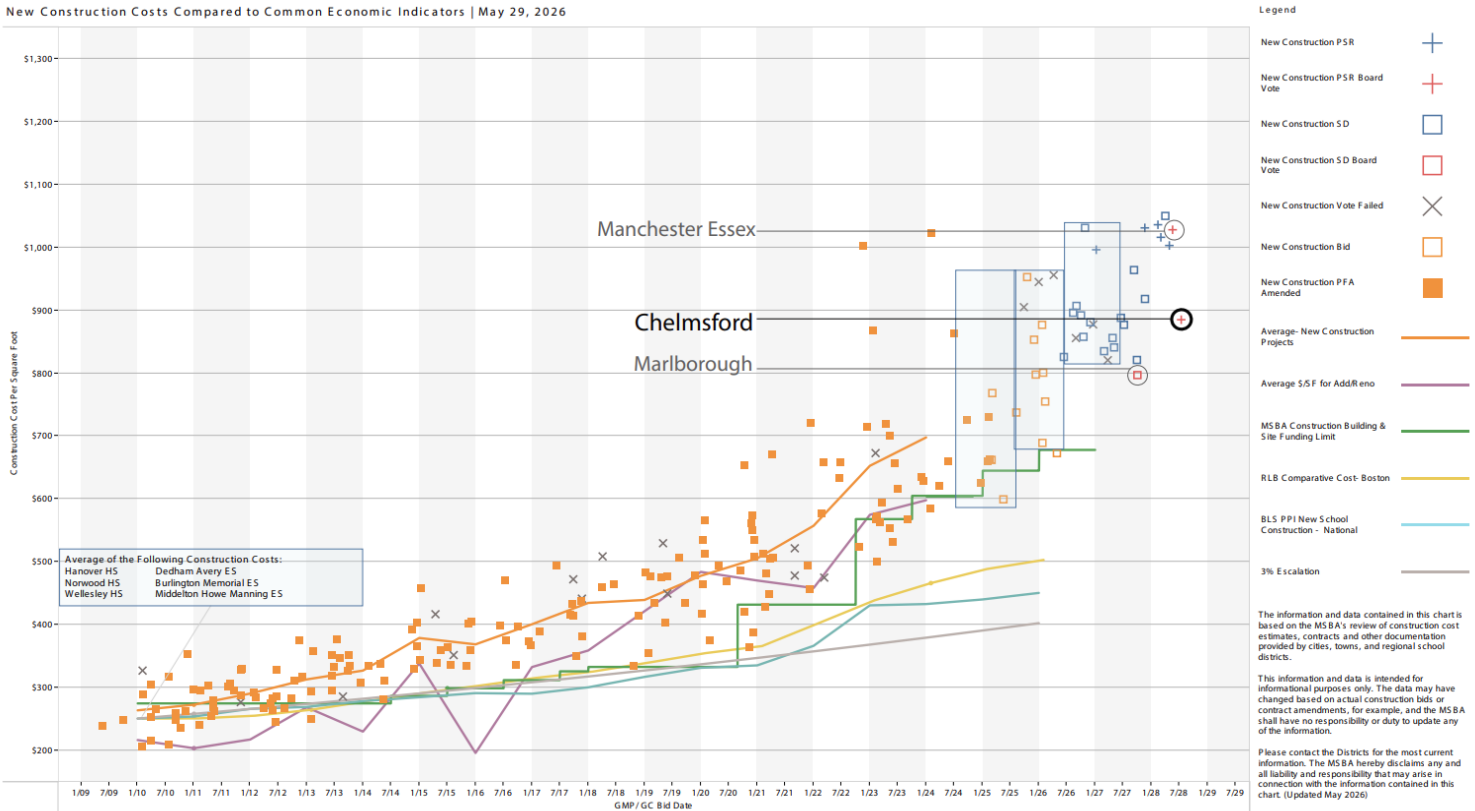


Preferred Schematic Design | Chelmsford

Colonel Moses Parker Middle School

- Year Opened: 1967
- Current Grade Configuration: 5-6
- Agreed Upon Grade Configuration: 4-6
- Agreed Upon Enrollment: 1,390 students
- Proposed Scope of Project: New Construction
- Existing Square Footage: 125,725
- Proposed Square Footage: 238,701
- Estimated Total Construction Cost of Preferred Schematic: $211,140,541 ($885/sq. ft.)

Preferred Schematic Design | Chelmsford

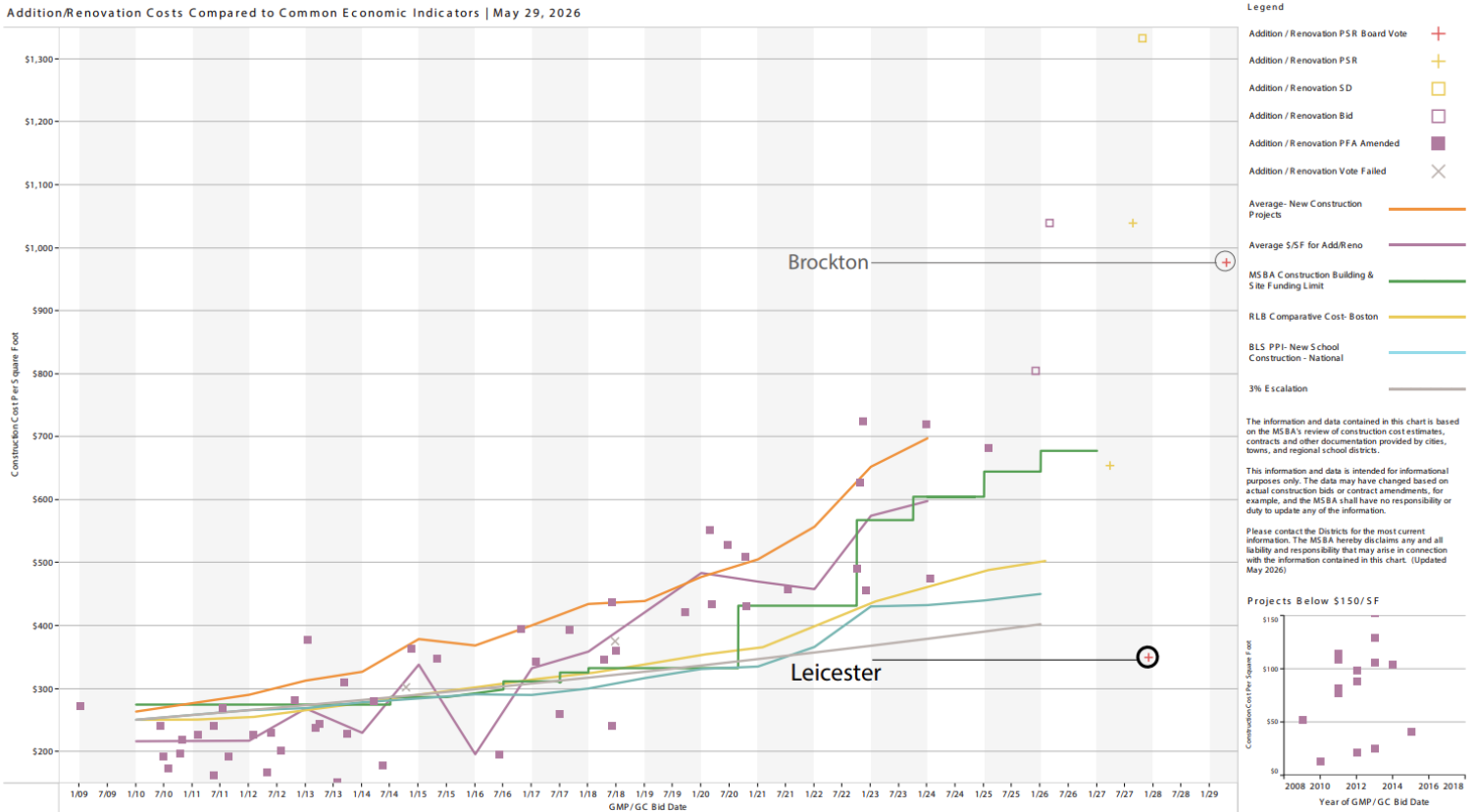


Preferred Schematic Design | Leicester

Leicester High School

- Year Opened: Formerly Becker College, opened as Leicester High School in 2022
  - Campus buildings include the following:
    - Fuller Campus Center (51,530 gsf) constructed in 1989 with “Fuller West” wing constructed in 2011
    - Borger Academic Center (29,878 gsf) constructed in 1969
    - Swan Library (6,840 gsf) constructed in 1962
    - Lenfest Animal Center (7,940 gsf) constructed in 1981
    - Winslow Avenue School constructed in 1961. This building contains 52,030 gsf of space used for Leicester High School and 24,350 gsf of non-HS/community space
    - Gymnasium (15,150 gsf) construction date unknown
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 365 students
- Proposed Scope of Project: Addition/Renovation
- Existing Square Footage: 148,588
- Proposed Square Footage: 115,188
- Estimated Total Construction Cost of Preferred Schematic: $40,265,115 ($350/sq. ft.)

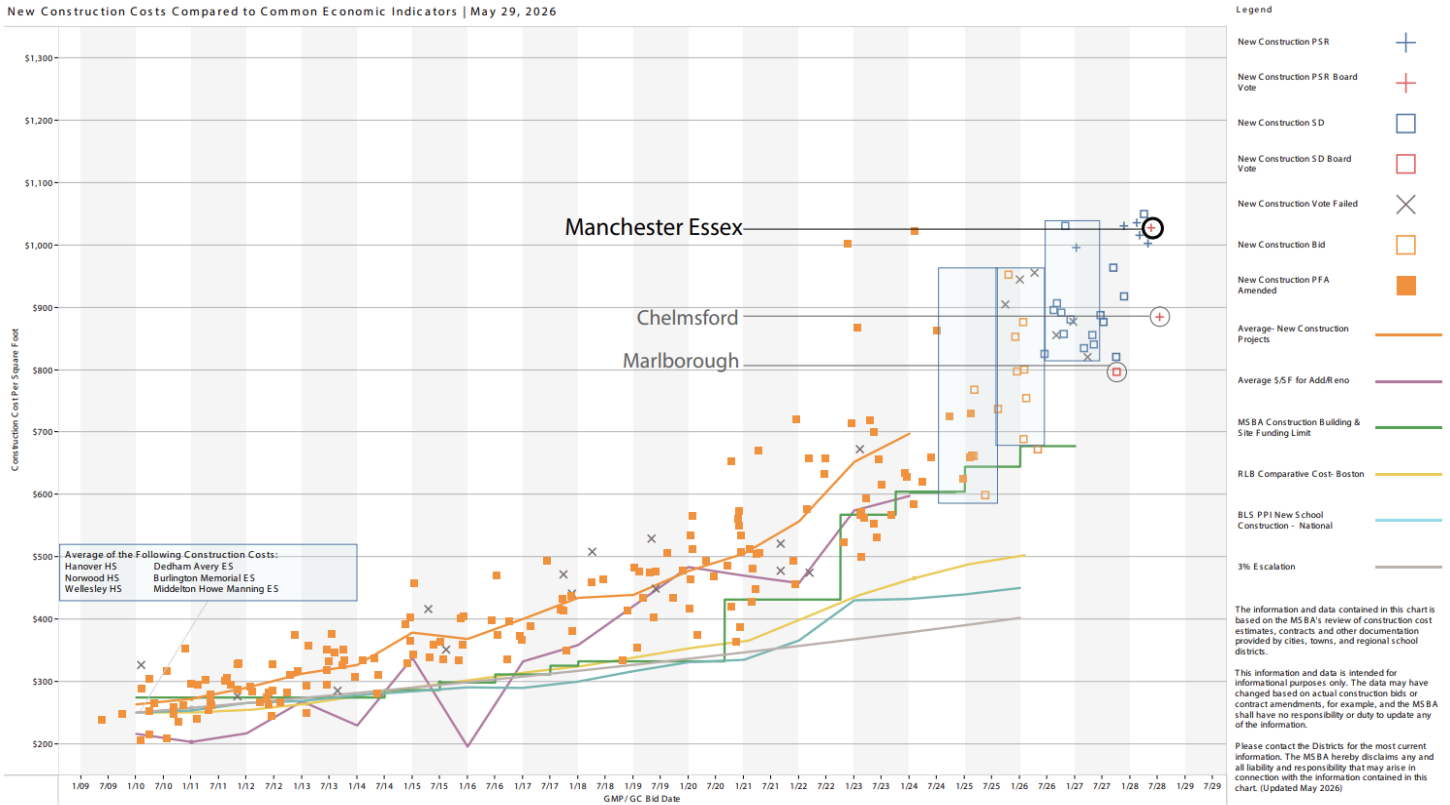
Preferred Schematic Design | Leicester



Essex Elementary School

- Year Opened: 1957
- Current Grade Configuration: K-5
- Agreed Upon Grade Configuration: K-5, plus PreK
- Agreed Upon Enrollment: 250
- Proposed Scope of Project: New Construction
- Existing Square Footage: 53,036
- Proposed Square Footage: 72,443
- Estimated Total Construction Cost of Preferred Schematic: $74,497,482 ($1,028/sq. ft.)

Preferred Schematic Design | Manchester-Essex RSD



Project Scope and Budget | Vote

District	School	Project Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Marlborough	Richer Elementary School	New Construction	$162,544,091	$101,618,960
		Total	**$162,544,091**	**$101,618,960**

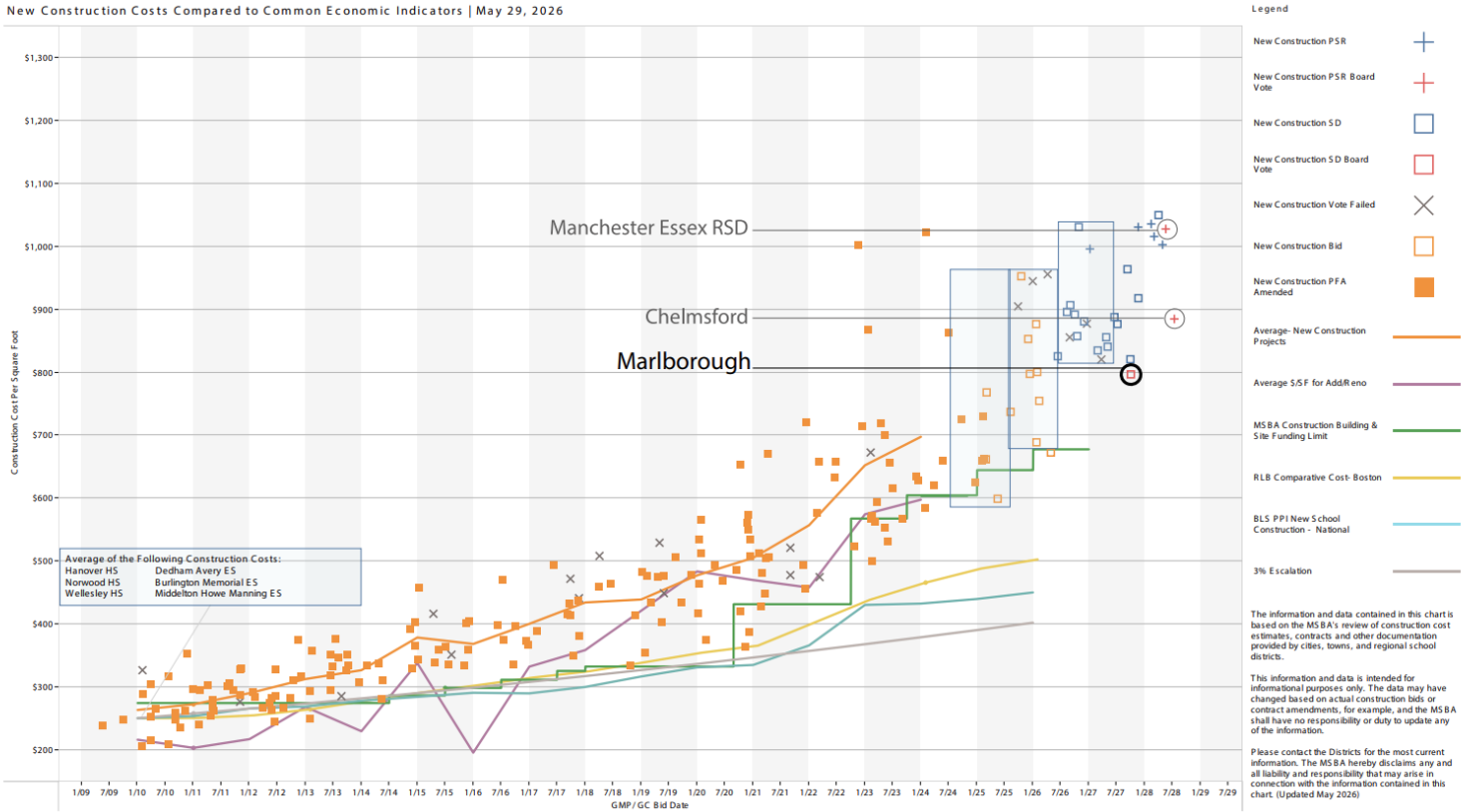
Project Scope and Budget | Marlborough

Richer Elementary School

- Year Opened: 1965
- Current Grade Configuration: K-5
- Agreed Upon Grade Configuration: K-5, plus PreK
- Agreed Upon Enrollment: 950
- Scope of Project: New Construction
- Existing Square Footage: 69,933
- Proposed Square Footage: 161,800
- Estimated Total Construction Cost: $128,260,032 ($797/sq. ft.)
- District Total Project Budget: $162,544,091
- Estimated Basis Total Facilities Grant: $128,964,267
- Reimbursement Rate*: 78.80%
- Estimated Maximum Total Facilities Grant: $101,618,960

** The MSBA has provisionally included three (3) incentive points for energy efficiency, and one (1) incentive point for indoor air quality, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements of the Green Schools Program, the District will not qualify for some or all of these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

Project Scope and Budget | Marlborough

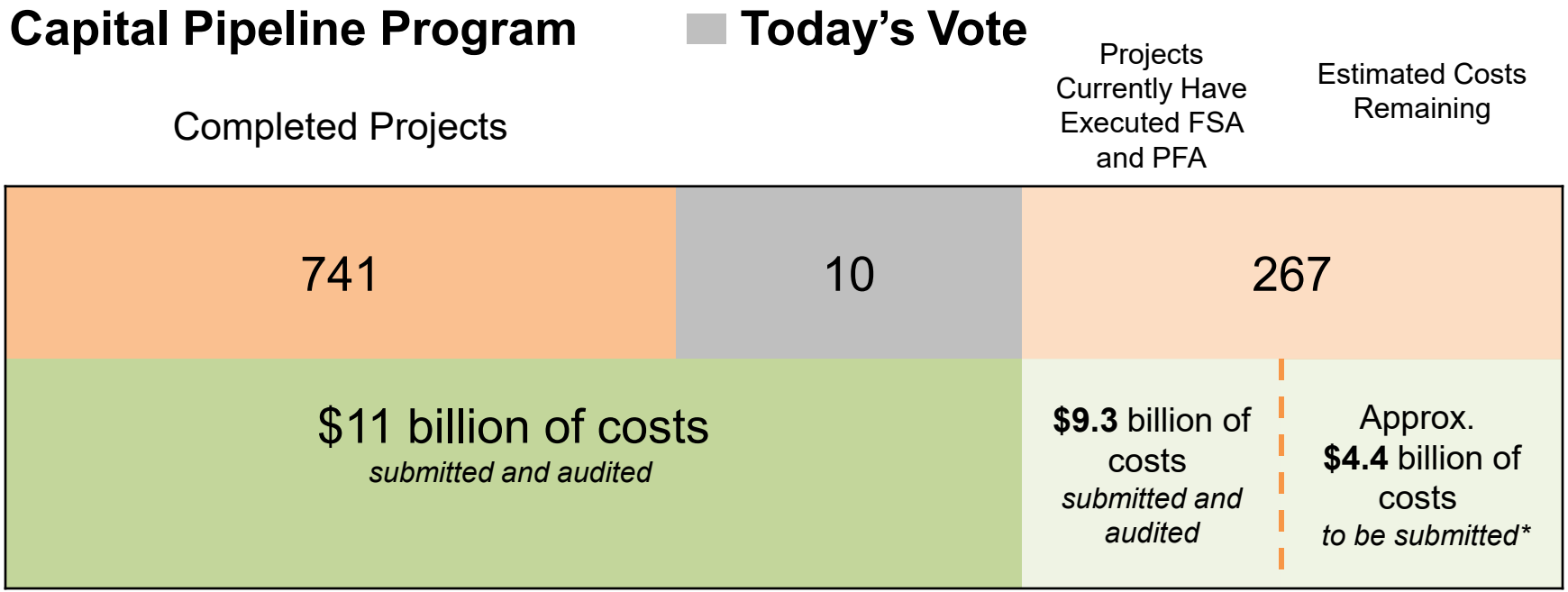




Audit Update

Audit Status Update

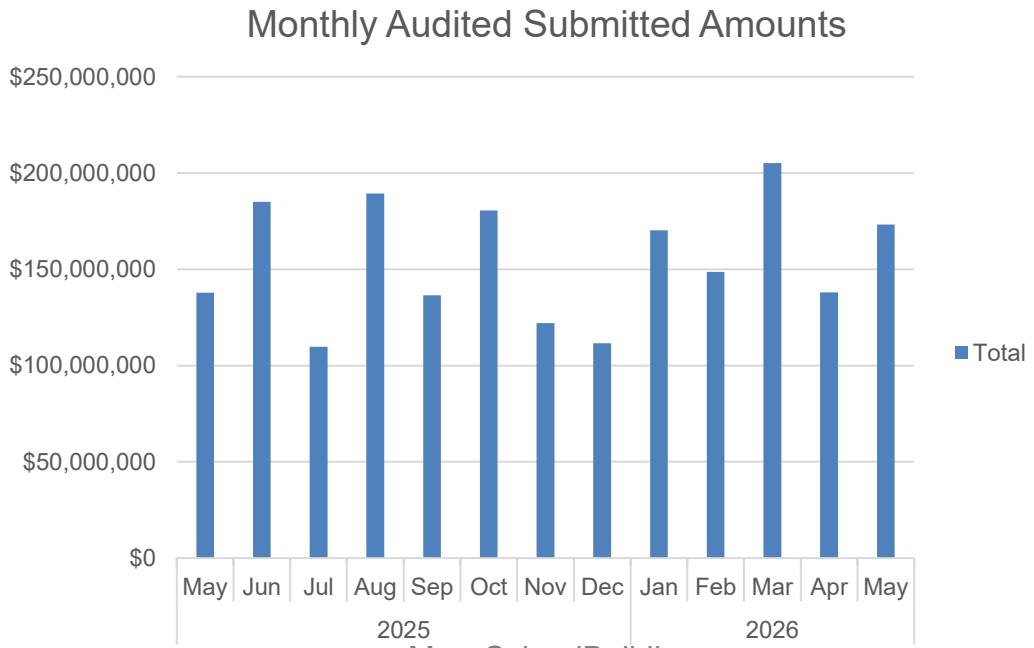
Capital Pipeline Program **Today's Vote**



*Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of June 9, 2026.

Capital Pipeline Program | Monthly Audited Project Costs

- Over the past 12 months, Audited costs = $1.87 billion
- With a monthly average of $156 million



Capital Pipeline Program | Closeout Audits

Today's Vote: June 24, 2026, Approval of Final Audits – Capital Pipeline Projects

	MSBA ID	District Name	School Name	Project Type	Project Scope	Reimb. Rate	Total Project Budget	Final Costs Submitted	Ineligible Costs	Basis for Final Total Facilities Grant	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	201500070005	Amesbury	Shay Elementary	Core Program	New Construction	58.98%	$60,513,570	$60,125,989	$19,414,110	$40,711,879	$24,011,866	FY17 FSA / FY20 PS&B	$454,388
2	201600880003	Easton	Center School	Core Program	New Construction	55.93%	$88,547,953	$81,659,664	$20,958,505	$60,701,159	$33,950,158	FY18 FSA / FY20 PS&B	$2,077,726
3	201501610020	Ludlow	Chapin Street Elementary School	Core Program	New Construction	61.57%	$55,708,568	$54,573,820	$10,428,546	$44,145,274	$27,180,245	FY17 FSA / FY18 PS&B	$764,871
4	202101780017	Melrose	Herbert Clark Hoover	Accelerated Repair	Roof	49.31%	$2,306,449	$1,587,287	$32,503	$1,554,784	$766,664	ARP FY23	$302,463
5	202101780025	Melrose	Horace Mann	Accelerated Repair	Roof	49.31%	$1,460,177	$943,544	$46,792	$896,752	$442,188	ARP FY23	$207,268
6	202002480025	Revere	Abraham Lincoln	Accelerated Repair	Windows / Doors	76.00%	$3,639,790	$2,881,948	($16,032)	$2,897,980	$2,202,465	ARP FY22	$559,345
7	202002480013	Revere	Beachmont Veterans Memorial	Accelerated Repair	Boiler	76.00%	$2,589,358	$2,375,496	$260,556	$2,114,940	$1,607,354	ARP FY22	$66,684
8	201402620505	Saugus	Saugus High	Core Program	New Construction	57.72%	$160,691,190	$152,457,251	$44,857,855	$107,599,396	$62,106,371	FY20 FSA / FY17 PS&B	$2,987,879
9	202102760020	Southborough	Margaret A Neary	Core Program	New Construction	39.84%	$950,000	$937,150	$16,065	$921,085	$366,960	FY23 FSA / FY25 PS&B *	$11,520
10	201903310030	Westport	Westport Elementary	Accelerated Repair	Roof	48.27%	$4,510,537	$3,076,402	$458,309	$2,618,093	$1,263,753	ARP FY20	$904,484
						TOTAL	$380,917,592	$360,618,551	$96,457,209	$264,161,342	**$153,898,024**		**$8,336,628**

*In Exhibit B at the October 29, 2025 Board of Directors meeting, the Project Removal of the Southborough Margaret A Neary School captured the Reallocation of Available Grant Cap Space for the difference between the Project Scope and Budget Authorization ($35,279,062) at the April 30, 2025 Board of Directors meeting and the previous Feasibility Study authorization ($378,480) which followed invitation to Feasibility Study at the April 26, 2023 Board of Directors meeting. Therefore, the Final Audit is for the Feasibility Study Agreement only.



MSBA Updates

- **Executive Director Report**
- Project Status Updates
  - Recommendation for Science Lab Guidelines and Science Technology/Engineering Area Guidelines Review Services | Update
  - Amendment for Azure Cloud Hosting, Support and Related Professional Services | Vote
  - Project Overview Report



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- Executive Director Report
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Staff Update
Consultant Procurement

Services for “Science Lab Guidelines” Review and “Science/Technology/Engineering Area Guidelines” Review

Science Lab Guidelines/ STE Area Consulting Services

Procurement Goals, Scope of Services, and Schedule

Request for Responses: Issued January 2026

Procurement Goals: To secure professional services to review, analyze, and offer recommended adjustments and/or modifications to the MSBA's current "Science Lab Guidelines" and MSBA's "Science/Technology/Engineering Area Guidelines".

Scope of Services: Provide detailed recommendations, modifications, and/or opinion for no modifications; and Potential Assignments to Perform Special Studies which could include the development of floor plans and/or renderings with descriptive notation to align with any potential modifications associated with the scope of work and the development of three-dimensional "fly-through" electronic animations and/or videos suitable for MSBA's use and for posting on the MSBA website to align any potential modifications associated with the scope of work.

Anticipated Commencement: July 2026

Science Lab Guidelines/ STE Area Consulting Services

Responses, Review, and Evaluation

Responses Received - The MSBA received a total of (2) Responses by the deadline.

Review Phase - The MSBA accepted both candidates as responsive and performed Phase 1 and 2 reviews for each. Phase 2 review consisted of the following criteria:

Evaluation Criteria was Based on the Following

- Demonstrated Experience of Key Personnel
- Proposed Overall Approach
- Capacity and Organizational Structure
- Supplier Diversity Program
- Invest in Massachusetts

Selection – STEM Learning Design, LLC



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MSBA Updates

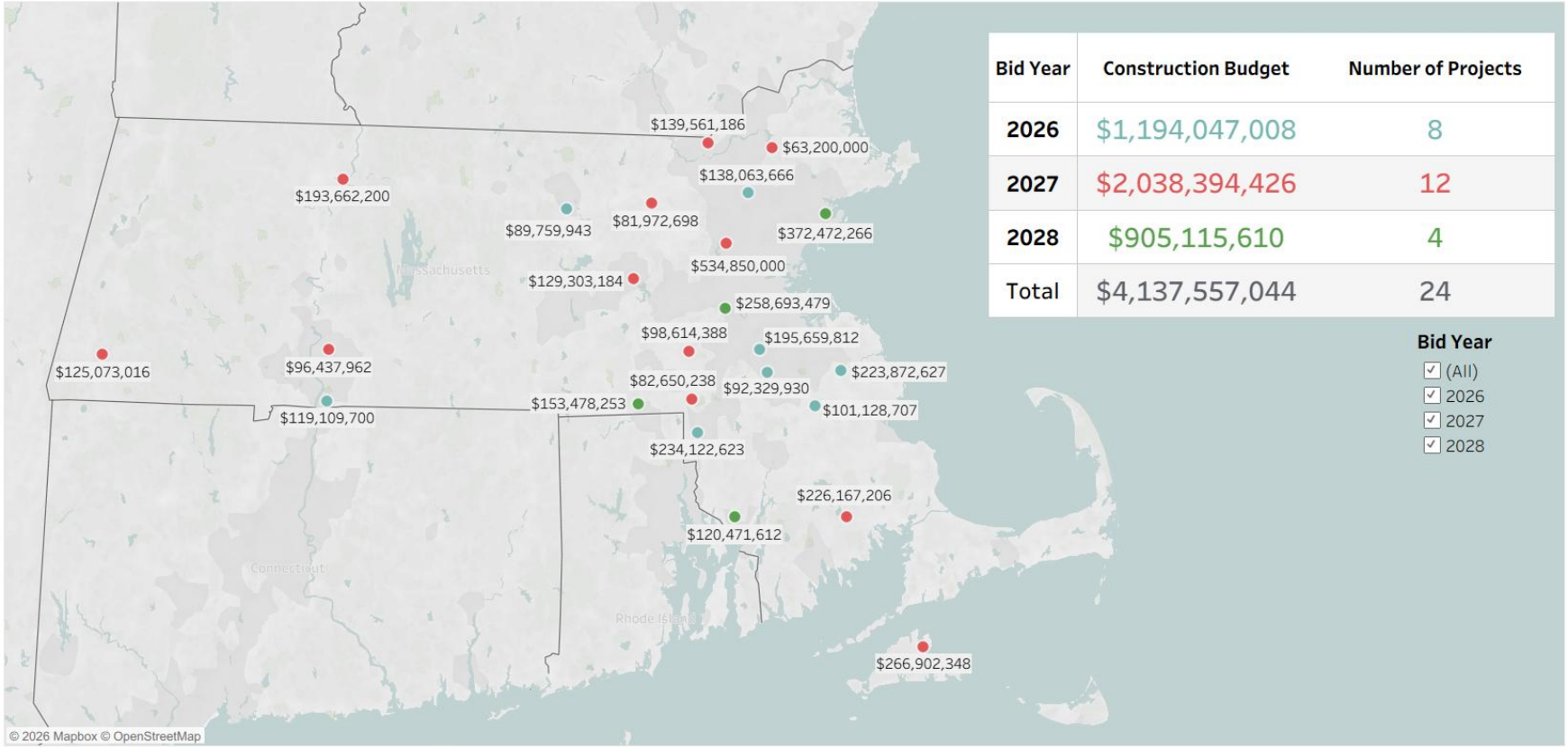
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  - **Project Overview Report**



Project Overview Report

Upcoming MSBA Bids

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids



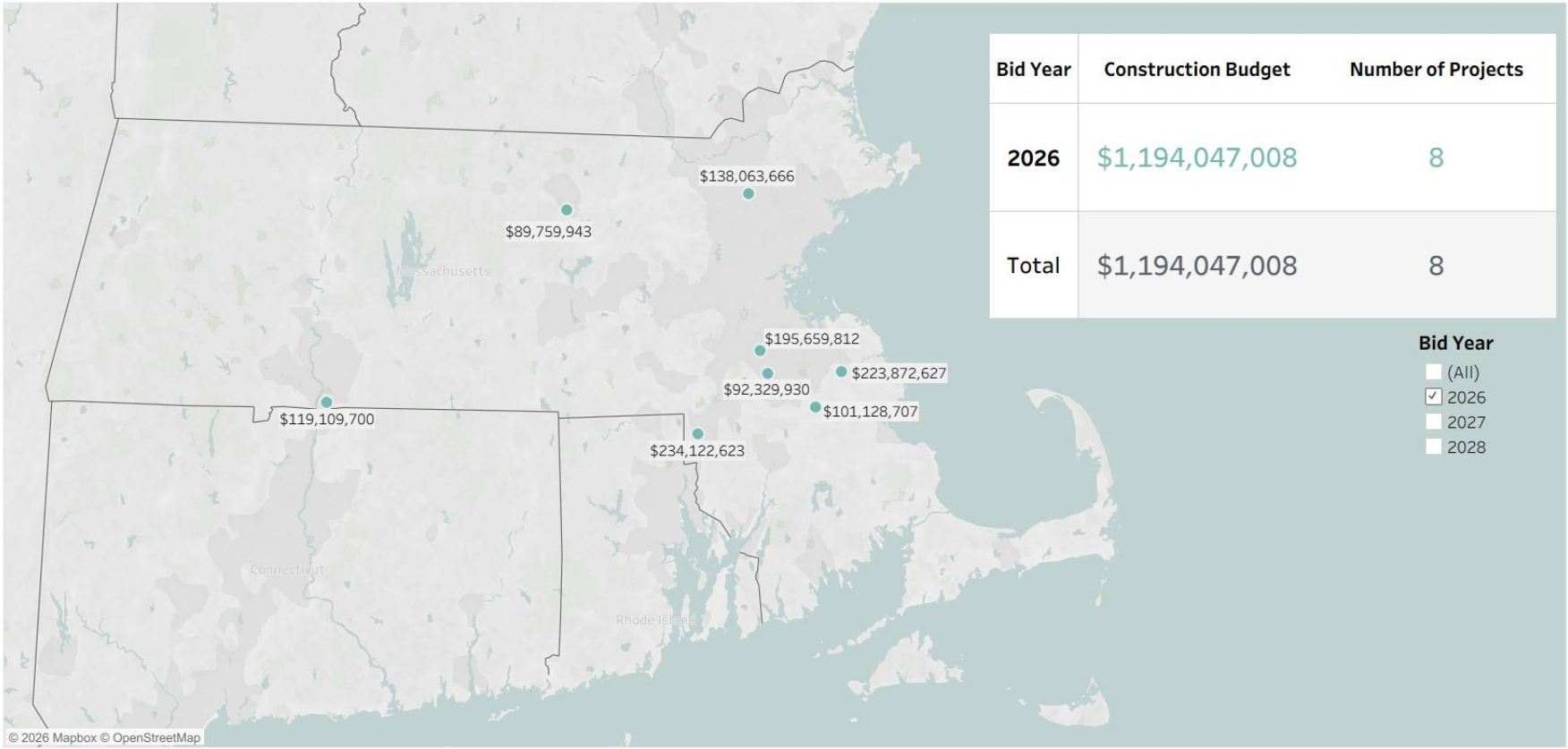
Bid Year	Construction Budget	Number of Projects
2026	$1,194,047,008	8
2027	$2,038,394,426	12
2028	$905,115,610	4
Total	$4,137,557,044	24

Bid Year

- ☑ (All)
- ☑ 2026
- ☑ 2027
- ☑ 2028

Upcoming MSBA Bids 2026

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids



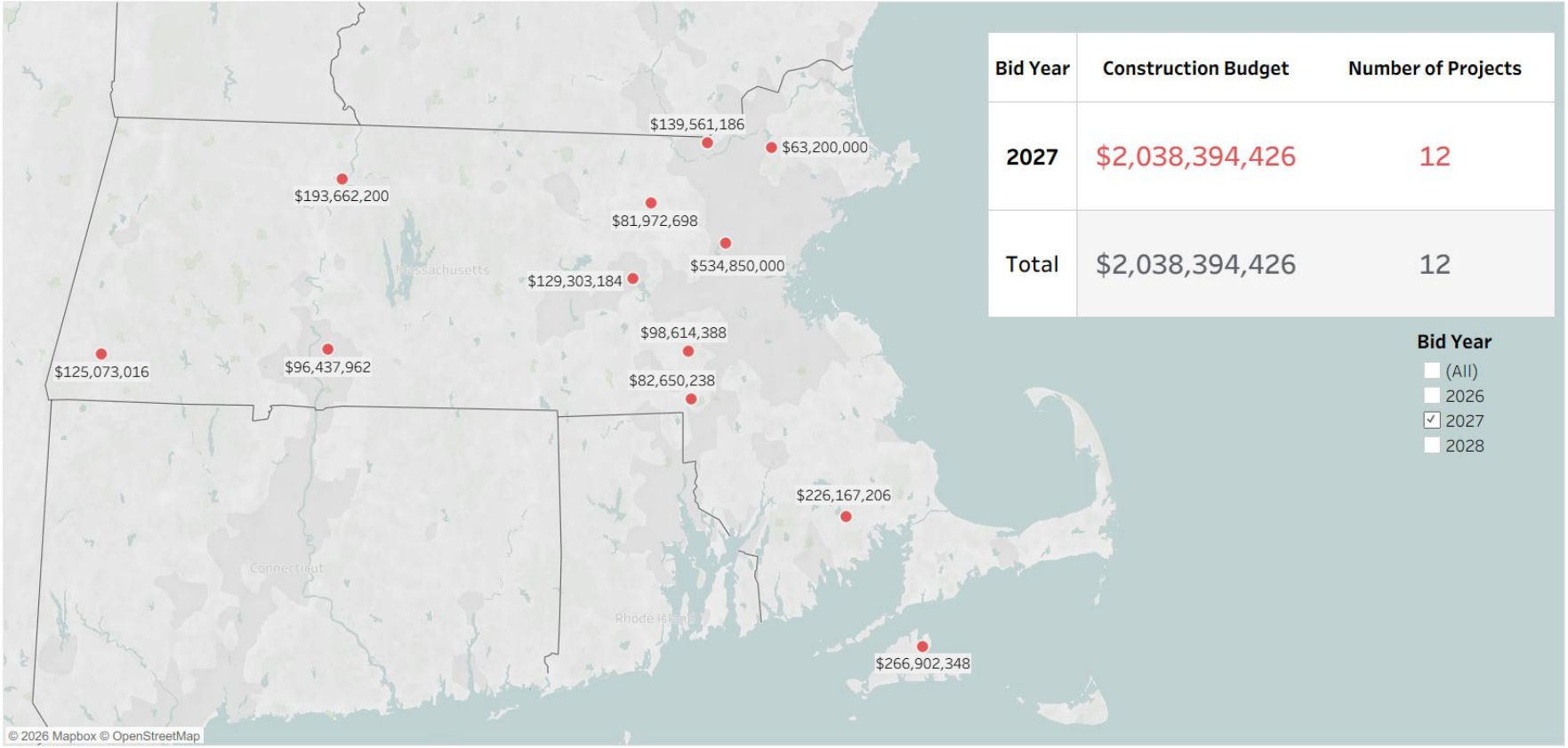
Bid Year	Construction Budget	Number of Projects
2026	$1,194,047,008	8
Total	$1,194,047,008	8

Bid Year

- [ ] (All)
- [x] 2026
- [ ] 2027
- [ ] 2028

Upcoming MSBA Bids 2027

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids

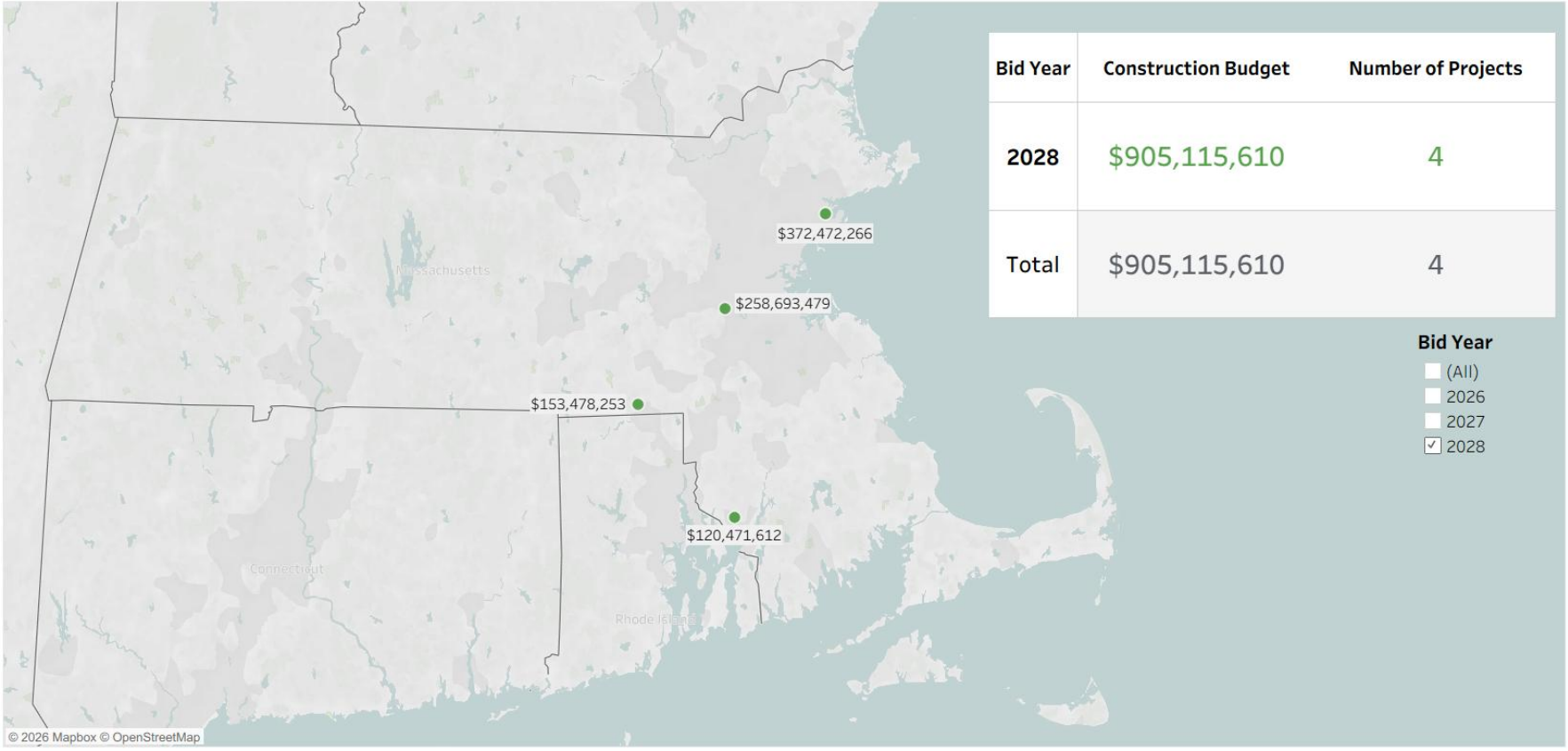


Bid Year	Construction Budget	Number of Projects
2027	$2,038,394,426	12
Total	$2,038,394,426	12

Bid Year
- (All)
- 2026
- ☑ 2027
- 2028

Upcoming MSBA Bids 2028

- Map of projects previously approved for Preferred Schematic Design and scheduled to receive pending sub-bids



Bid Year	Construction Budget	Number of Projects
2028	$905,115,610	4
Total	$905,115,610	4

Bid Year
- (All)
- 2026
- 2027
- ☑ 2028

Core Program - Anticipated Bids

Anticipated Sub-Bids in July, August, and September:

- July – Stoughton (CMR), South Shore (CMR), Canton (CMR)
- August – Leominster (DBB)
- September – North Attleborough (CMR)

Anticipated DBB Bids or GMP Executions in July, August, and September:

- July – Canton (CMR)
- August – None
- September – Stoughton (CMR), South Shore (CMR)

Core Program – Bid Results 2026

- 12 projects scheduled to receive sub-bids in 2026, 4 have reported DBB bids or CMR executions to date
- 3 of 4 reported bids came in under the estimated budget

District	School	Reim. Rate	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate
Berkley	Berkley Community School	57.11%	New	DBB	1/21/2026	$70,390,503	$74,200,000	$3,809,497
Burlington	Fox Hill Elementary	47.41%	New	DBB	2/10/2026	$80,269,500	$68,700,000	-$11,569,500
Revere	Revere High	79.99%	New	CMR	4/30/2026	$412,522,902	$396,060,317	-$16,462,585
Reading	J Warren Killam Elementary	45.95%	New	DBB	6/11/2026	$101,521,394	$75,233,800	-$26,287,594
					Total	**$664,704,299**	**$614,194,117**	**-$50,510,182**

*The construction estimate and bid amount include pre-construction services and alternates.
**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



Finance Update

- **FY26 Sales Tax Collection | Update**
- FY26 Grant Payments | Update
- FY26 Budget | Update
- Guidelines on the Use of Unrestricted Funds | Vote

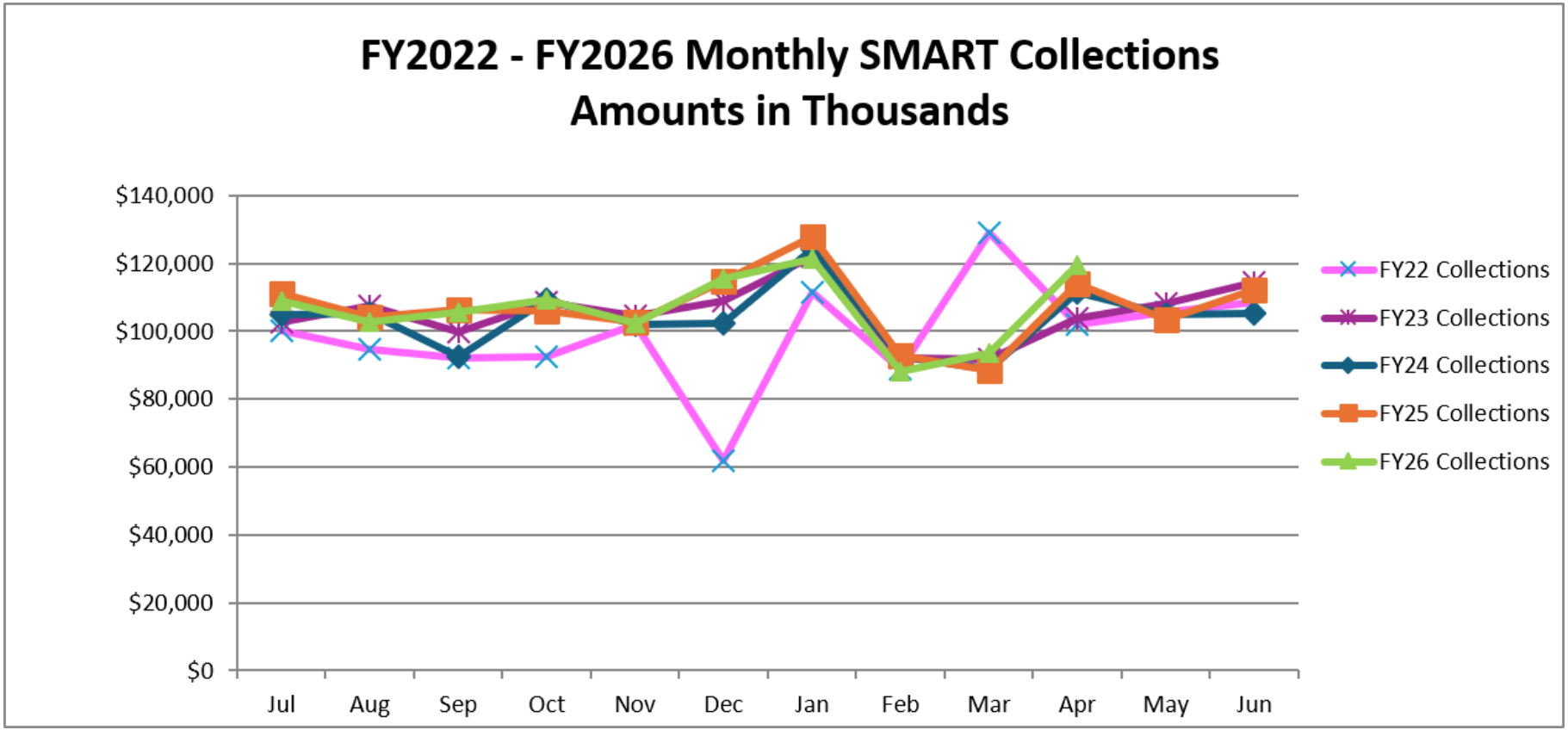
FY26 SMART Collections Update

	FY2026 Receipts	FY2025 Receipts	$ Change	% Change
July	$ 108,762	$ 110,918	$ (2,156)	-1.94%
August	102,789	104,326	(1,537)	-1.47%
September	105,439	106,273	(834)	-0.78%
Total First Quarter of Fiscal Year	$ 316,990	$ 321,517	$ (4,527)	-1.41%
October	$ 109,207	$ 106,054	$ 3,153	2.97%
November	102,404	102,789	(385)	-0.37%
December	115,580	114,859	721	0.63%
Total Second Quarter of Fiscal Year	$ 327,191	$ 323,702	$ 3,489	1.08%
January	$ 121,358	$ 128,010	$ (6,652)	-5.20%
February	87,997	92,977	(4,980)	-5.36%
March	93,505	88,511	4,994	5.64%
Total Third Quarter of Fiscal Year	$ 302,860	$ 309,498	$ (6,638)	-2.14%
April	$ 119,399	$ 114,176	$ 5,223	4.57%
May	-	103,371	(103,371)	-100.00%
June	-	112,044	(112,044)	-100.00%
Total Fourth Quarter of Fiscal Year	$ 119,399	$ 329,591	$ (210,192)	-63.77%
Fiscal Year Total	$ 1,066,440	$ 1,284,308	$ (217,868)	-16.96%

Amounts in thousands

- FY26 collections through April 2026 totaled approximately $1.066 billion, resulting in a decrease of approximately $2.5 million or 0.28% less than the total sales tax collections for the period of July through April 2025

5 Year Sales Tax Chart





Finance Update

- FY26 Sales Tax Collection | Update
- **FY26 Grant Payments | Update**
- FY26 Budget | Update
- Guidelines on the Use of Unrestricted Funds | Vote

FY26 Grant Payments Update

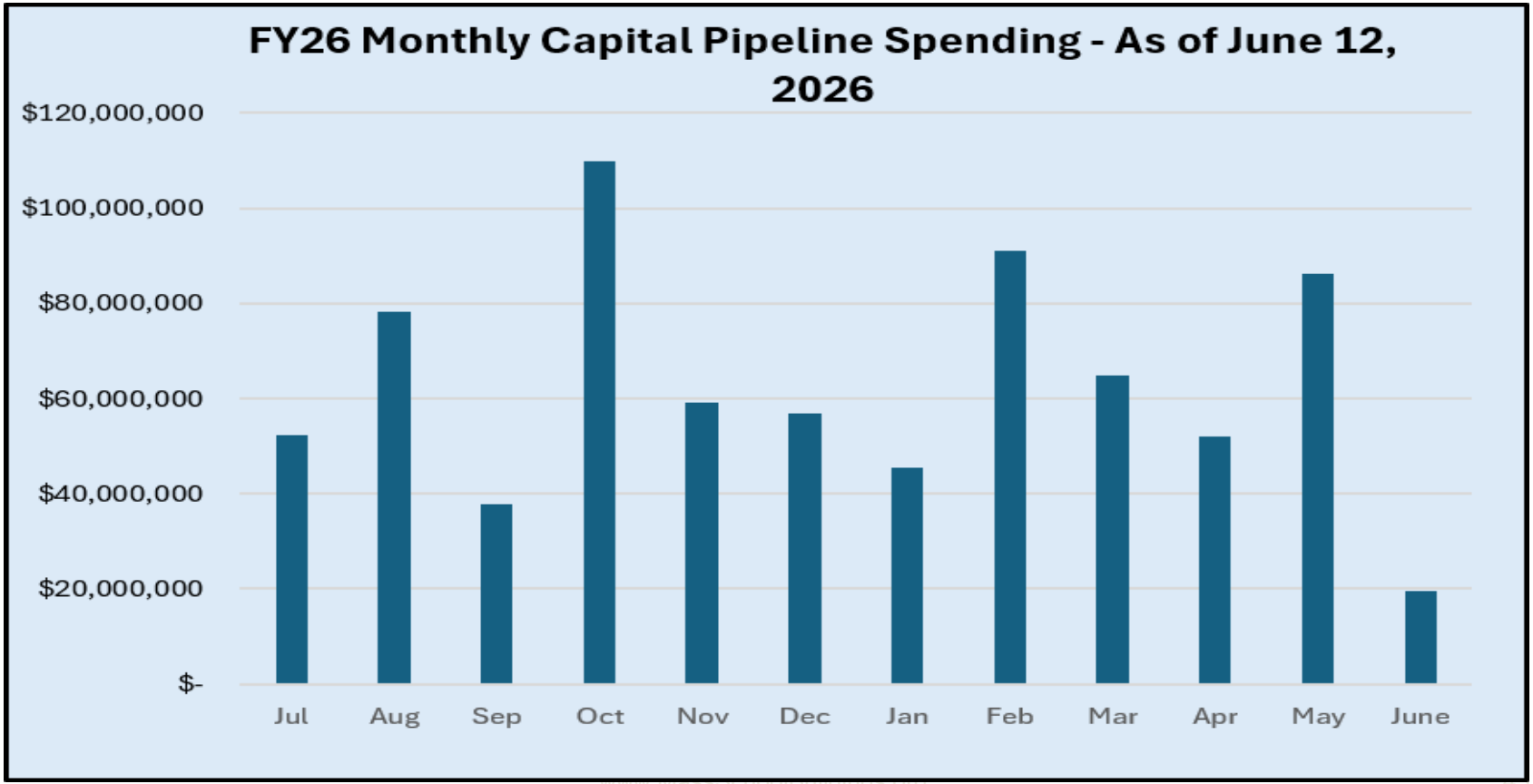
FY26 YTD Grant Payments Summary*

Program	Total Budget	Amount	Budget Remaining	# Projects	# Districts
Core Program Projects….....	$ 801,701,966	$ 724,564,592	$ 77,137,374	98	92
Accelerated Repair Projects….....	58,217,173	28,376,884	29,840,289	47	21
Total Capital Pipeline Spending…..	**$ 859,919,139**	**$ 752,941,476**	**$ 106,977,663**	**145**	**105 (1)**

***Reflects grant payment data as of June 12, 2026**

(1) - Represents the number of individual districts in the Capital Pipeline and is not intended to represent a total of the districts above

FY26 Grant Payments Update



FY26 Grant Payments vs. Budget

Budget to Actuals by Program, by Month As of June 12, 2026

	CORE Program			ARP		
	Budget	Actual Payments	Budget to Actual Variance	Budget	Actual Payments	Budget to Actual Variance
July	$ 64,539,139	$ 52,145,347	$ 12,393,792	$ 4,851,431	$ 114,424	$ 4,737,007
August	61,493,907	68,056,833	(6,562,926)	4,851,431	10,074,788	(5,223,357)
September	65,984,933	31,108,192	34,876,741	4,851,431	6,646,048	(1,794,617)
October	58,391,428	109,504,806	(51,113,378)	4,851,431	370,335	4,481,096
November	65,842,716	56,071,586	9,771,130	4,851,431	3,030,349	1,821,082
December	60,096,522	54,988,235	5,108,287	4,851,431	1,836,164	3,015,267
January	60,529,828	42,727,998	17,801,830	4,851,431	2,658,704	2,192,727
February	55,568,225	89,990,301	(34,422,076)	4,851,431	934,445	3,916,986
March	54,828,108	63,768,101	(8,939,993)	4,851,431	1,112,991	3,738,440
April	51,125,798	51,684,111	(558,313)	4,851,431	465,559	4,385,872
May	100,534,910	85,621,039	14,913,871	4,851,431	569,902	4,281,529
June	102,766,452	18,986,039	83,780,413	4,851,431	563,175	4,288,256
Totals	**$ 801,701,966**	**$ 724,652,588**	**$ 77,049,378**	**$ 58,217,173**	**$ 28,376,884**	**$ 29,840,289**
				Remaining Budget		**$ 106,889,667**

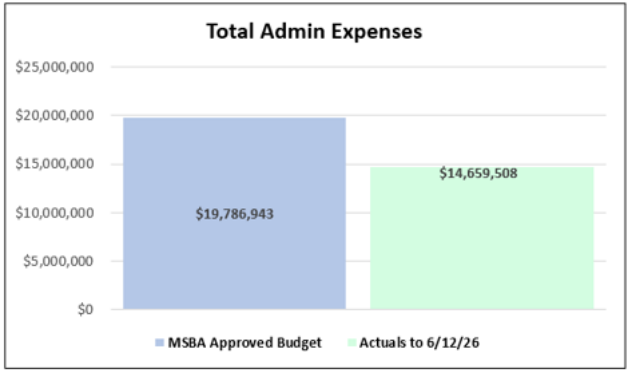
www.MassSchoolBuildings.org

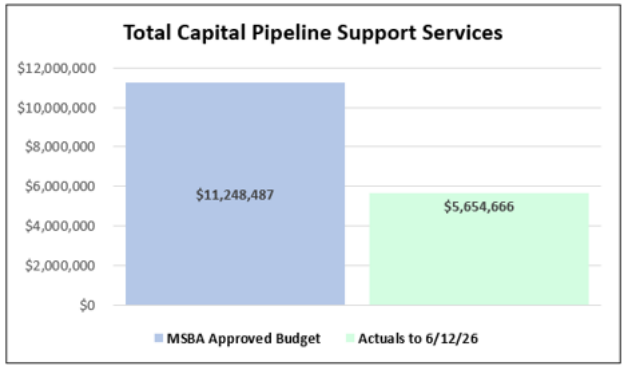


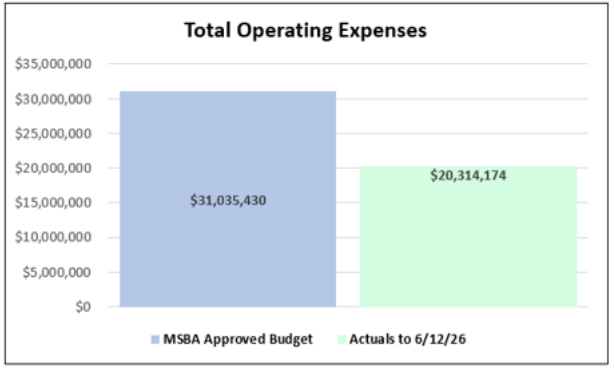
Finance Update

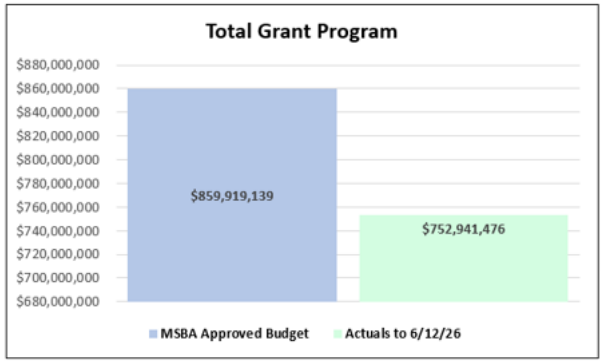
- FY26 Sales Tax Collection | Update
- FY26 Grant Payments | Update
- **FY26 Budget | Update**
- Guidelines on the Use of Unrestricted Funds | Vote

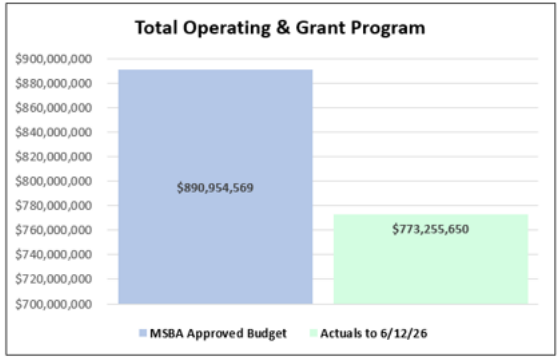
Fiscal Year 2026 Budget vs Actuals



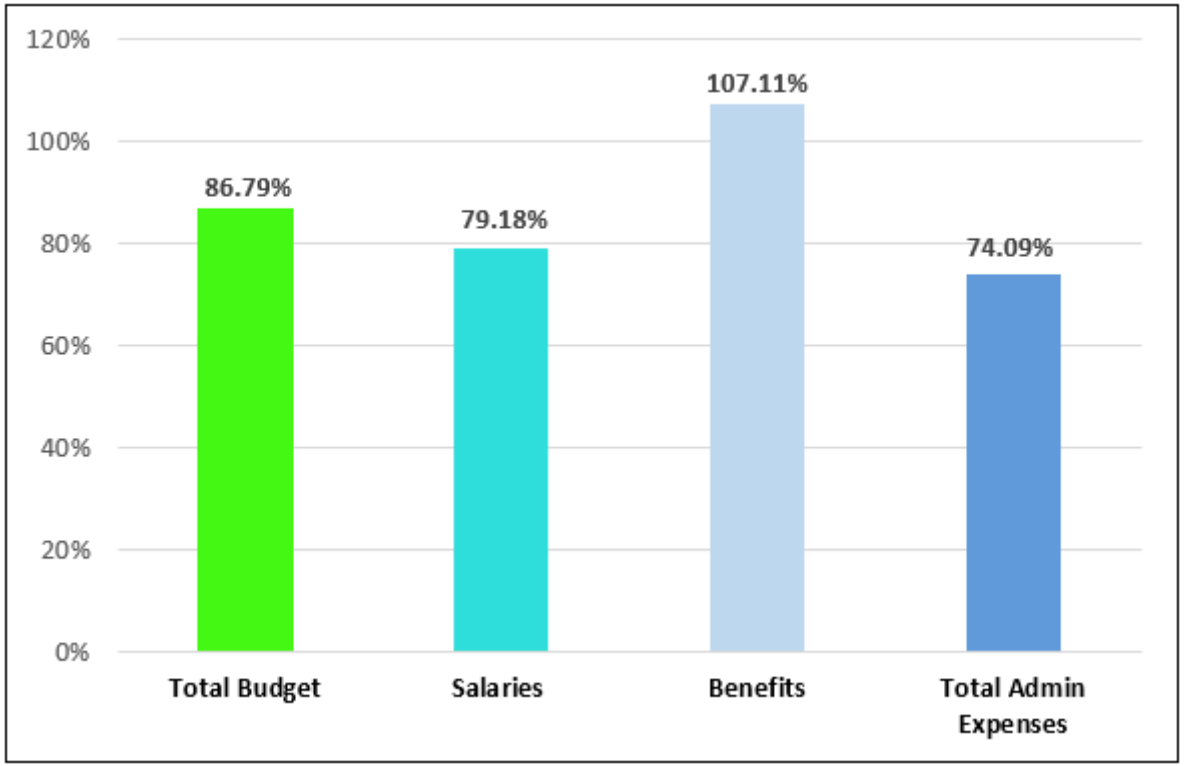








Fiscal Year 2026 Spending





Finance Update

- FY26 Sales Tax Collection | Update
- FY26 Grant Payments | Update
- FY26 Budget | Update
- **Guidelines on the Use of Unrestricted Funds | Vote**

Guidelines for the Use of Unrestricted Funds

- $228,169,489 to be deposited in the liquidity reserve in July 2026 based on 25% of the operating expenses and grant payments approved in the FY 27 budget at the May board meeting. Replenishment of the liquidity reserve added to the priorities for the expenditure of unrestricted funds.

	Balances	Details
Debt Service Funds as of 5/29/26	$150.6 million	Varies throughout the year as 1/12 of principal and 1/6 of interest are deposited monthly and various debt service payments will be made in 8 out of the 12 months in FY 27
Debt Service Reserve Funds as of 5/29/26	$38.0 million	Scheduled to be used in FY 2040 for the 09B BABs
Sinking Funds as of 5/29/26	$273.7 million	3 Deposits remaining June '26, '27, & '28 $151 million to be used in June '27 for 10A $142.38 million to be used in July '28 for 11A
Goal for Unrestricted Fund Balance / Liquidity Reserve To be established in July	$228.2 million	**25%** of annual operating expenditures **and** grant payment **Separate Liquidity Reserve Account Replenishment Requirement**