MASSACHUSETTS SCHOOL BUILDING AUTHORITY
_____ SCHOOL DISTRICT
_____ SCHOOL
PROJECT # _____
DATE _____
SOURCES AND USES FORM (CLOSEOUT)

Districts are required to disclose any third-party funding sources at the time they become eligible for a funding agreement with the MSBA. If third-party funding becomes available after execution of the funding agreement, districts are required to promptly notify the MSBA.

This "*Sources and Uses Form (Closeout)*" is submitted as part of the closeout audit (Module 8).

Districts seeking to disclose third-party funding sources *prior to* closeout audit must use the "*Sources of Other Funding Form (Pre-Closeout)*".

Uses of Funds: Total Project Budget (This amount can be found in column 3 within the Budget Detail Tab of the Pro-pay System)	$
Total Project Expenditures (This amount should equal the amount entered into the Pro-pay System, minus duplicate costs)	$
Sources of Funds:	
MSBA Grant Amount Received to date	$
Cash Contribution by the District	$
General Obligation Bonds issued by the District	$
General Obligation Bonds to be issued by the District	$
Legal Settlement *	$
Insurance Proceeds *	$
Rebates*	$
Surety Payments*	$
Rental Revenue*	$
Investment Tax Credit*	$
All Other Sources – Please list separately (e.g., other federal, state, or local grants, donations, and any other third-party funding)*	
	$

	$
	$

**** Please provide a detailed explanation below:***

Please note, if the district is using third-party funding for the Proposed Project, the following policy applies:

1. For third-party funding that is subject to the MSBA's Third-Party Funding Policy approved at the June 21, 2023 Board Meeting, such as insurance proceeds, the third-party funding reduces the MSBA's and the district's share of the Project proportionally. The Third-Party Funding Policy may apply to other forms of financial compensation that a program participant may receive from a third-party, at the sole discretion of the MSBA.

2. The district is required to disclose sources of funding from any third-party funding source at the time it is eligible for a funding agreement with the MSBA. If such third-party funding becomes available or known after the execution of the funding agreement, the district will be required to promptly notify the MSBA. Further, the District is required to disclose all sources of funding, including rebates, grants, state or federal funding, donations, or other sources of project income from a third-party funding source, in the MSBA Sources and Uses Form, which is required as part of the closeout audit.

3. The MSBA will reduce the MSBA grant if third-party funding is applied to the share of Project costs that have been or will be reimbursed by the MSBA, in order to prevent so-called double dipping. In no event will the MSBA continue to provide reimbursement if the sum of applied third-party funding and the MSBA grant exceeds the Final Cost of the Project.

4. The MSBA shall recover any amount of overpayment related to the district's use of third-party funds, or otherwise, and the district further acknowledges that it shall repay the MSBA any amount of overpayment in accordance with a mutually agreed upon schedule, the duration of which shall be reasonable.

By signing below, I hereby certify that all the information provided in the form above is true, accurate and complete. Further, I have read and agree to the terms of the MSBA's Third-Party Funding Policy outlined above.

Certified:

Chief Executive Officer (sign)	**Superintendent (sign)**	**School Committee Chair (sign)**
Name:	**Name:**	**Name:**
Title:	**Title:**	**Title:**
Date:	**Date:**	**Date:**