MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: August 18, 2026
RE: FY26 and FY27 Sales Tax Revenue Update

The following is the FY26 sales tax collection summary table, through June 2026, with comparison to FY25:

	FY2026 Receipts	FY2025 Receipts	$ Change	% Change
July	$ 108,762	$ 110,918	$ (2,156)	-1.94%
August	102,789	104,326	(1,537)	-1.47%
September	105,439	106,273	(834)	-0.78%
Total First Quarter of Fiscal Year	$ 316,990	$ 321,517	$ (4,527)	-1.41%
October	$ 109,207	$ 106,054	$ 3,153	2.97%
November	102,404	102,789	(385)	-0.37%
December	115,580	114,859	721	0.63%
Total Second Quarter of Fiscal Year	$ 327,191	$ 323,702	$ 3,489	1.08%
January	$ 121,358	$ 128,010	$ (6,652)	-5.20%
February	87,997	92,977	(4,980)	-5.36%
March	93,505	88,511	4,994	5.64%
Total Third Quarter of Fiscal Year	$ 302,860	$ 309,498	$ (6,638)	-2.14%
April	$ 119,399	$ 114,176	$ 5,223	4.57%
May	106,345	103,371	2,974	2.88%
June	127,944	112,044	15,900	14.19%
Total Fourth Quarter of Fiscal Year	$ 353,688	$ 329,591	$ 24,097	7.31%
Fiscal Year Total	$ 1,300,729	$ 1,284,308	$ 16,421	1.28%

Amounts in thousands (unaudited)

FY26 collections totaled approximately $1.301 billion, which resulted in an increase of approximately $16.4 million or 1.28% more than the total collections from FY25.

The following is the FY27 sales tax collection summary table, through July 2026, with comparison to FY26:

	FY2027 Receipts	FY2026 Receipts	$ Change	% Change
July	$ 120,580	$ 108,762	$ 11,818	10.87%
August	-	102,789	(102,789)	-100.00%
September	-	105,439	(105,439)	-100.00%
Total First Quarter of Fiscal Year	$ 120,580	$ 316,990	$ (196,410)	-61.96%
October	$ -	$ 109,207	$ (109,207)	-100.00%
November	-	102,404	(102,404)	-100.00%
December	-	115,580	(115,580)	-100.00%
Total Second Quarter of Fiscal Year	$ -	$ 327,191	$ (327,191)	-100.00%
January	$ -	$ 121,358	$ (121,358)	-100.00%
February	-	87,997	(87,997)	-100.00%
March	-	93,505	(93,505)	-100.00%
Total Third Quarter of Fiscal Year	$ -	$ 302,860	$ (302,860)	-100.00%
April	$ -	$ 119,399	$ (119,399)	-100.00%
May	-	106,345	(106,345)	-100.00%
June	-	127,944	(127,944)	-100.00%
Total Fourth Quarter of Fiscal Year	$ -	$ 353,688	$ (353,688)	-100.00%
Fiscal Year Total	$ 120,580	$ 1,300,729	$ (1,180,149)	-90.73%

Amounts in thousands

Collections for the month of July 2026 totaled approximately $120.6 million, which resulted in an increase of approximately $11.8 million or 10.87% more than the collections from July 2025.