MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: October 20, 2026
RE: FY27 Sales Tax Update

The following is the FY27 sales tax collection summary table, through September 2026, with comparison to FY26:

	FY2027 Receipts	FY2026 Receipts	$ Change	% Change
July….	$ 120,580	$ 108,762	$ 11,818	10.87%
August….	112,037	102,789	9,248	9.00%
September….	107,961	105,439	2,522	2.39%
Total First Quarter of Fiscal Year….	$ 340,578	$ 316,990	$ 23,588	7.44%
October….	$ -	$ 109,207	$ (109,207)	-100.00%
November….	-	102,404	(102,404)	-100.00%
December….	-	115,580	(115,580)	-100.00%
Total Second Quarter of Fiscal Year….	$ -	$ 327,191	$ (327,191)	-100.00%
January….	$ -	$ 121,358	$ (121,358)	-100.00%
February….	-	87,997	(87,997)	-100.00%
March….	-	93,505	(93,505)	-100.00%
Total Third Quarter of Fiscal Year….	$ -	$ 302,860	$ (302,860)	-100.00%
April….	$ -	$ 119,399	$ (119,399)	-100.00%
May….	-	106,345	(106,345)	-100.00%
June….	-	127,944	(127,944)	-100.00%
Total Fourth Quarter of Fiscal Year….	$ -	$ 353,688	$ (353,688)	-100.00%
Fiscal Year Total….	$ 340,578	$ 1,300,729	$ (960,151)	-73.82%

Amounts in thousands

FY27 collections for the first quarter of FY27 (July through September) totaled approximately $340.6 million, which resulted in an increase of approximately $23.6 million or 7.44% more than collections during the first quarter of FY26.