MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: October 21, 2026
RE: Summary of FY2026 Approved Project Grants and Reconciliation to the Annual Program Funding Cap

In accordance with the administrative procedures presented at the May 12, 2017 Board of Directors (the "Board") meeting, and later presented and approved at the August 29, 2018 Board meeting, this Memorandum summarizes all grants for projects approved by the Board in fiscal year 2026 ("FY26") and presents the annual reconciliation that compares approved grants subject to the annual program funding cap to the FY26 program funding cap. Projects approved by the Board in FY26 associated with the Accelerated Repair Program are also presented, although these projects are no longer subject to the annual program funding cap.

Discussion

The MSBA statute places a limit on the estimated amount of grants that can be approved by the MSBA for Core Program projects during a fiscal year. That annual estimated grant limit ("Grant Cap Space") is adjusted each year by an amount that is equal to the lesser of the rate of growth, by percentage, of dedicated sales tax revenues or 6.5 per cent[1]. In May 2017, the MSBA implemented grant cap reconciliation procedures which enable the MSBA to annually reconcile Board approved projects to available Grant Cap Space, allocate project grants (whole or in part) to available Grant Cap Space in prior or future fiscal years, and capture Grant Cap Space associated with failed local votes, projects removed from the Capital Pipeline, or additional savings realized in the Final Audit Grant determination. Should the total value of approved projects in a given fiscal year be less than the available Grant Cap Space as determined at the close of the fiscal year, the MSBA captures the unallocated Grant Cap Space for future fiscal years.

Changing district schedules, variations in proposed project scope, and the timing of local approvals contribute to the challenge of predicting in which fiscal year a district will be ready for MSBA Board authorization. In addition to the variability of the timing for proposed projects, the estimated grant amount authorized by the Board can vary depending upon eligibility

[1] Commonwealth's FY 2024 Budget, SECTION 36. Chapter 70B of the General Laws is hereby amended by striking out section 7 and inserting in place thereof the following section: Section 7. There shall be a limit on the estimated amount of grants approved by the authority during a fiscal year. For fiscal year 2023, the limit shall be $1,200,000,000; provided, however, that grant amounts relating to the authority's accelerated repair program shall not count against the limit set forth in this section. For each fiscal year thereafter, the limit shall be the limit for the previous fiscal year plus the lower of: (i) the rate of growth in the dedicated sales tax revenue amount as defined in subsection (a) of section 35BB of chapter 10; or (ii) 6.5 per cent.

determinations, changes to MSBA funding levels, annual updates to a district's reimbursement rate, and a district's ability to secure local authorization and funding. The MSBA's administrative procedures provide a mechanism for reconciliation of the approved estimated grants and the available Grant Cap Space to maximize the amount of funds available to support school construction grants and mitigate the impact of changing district schedules and scope, that vary from project to project.

In accordance with the above procedures and adjustments, staff have completed the annual reconciliation for projects approved in FY26. Please note that, for all Core Program Project Scope and Budget Agreements approved in FY26, the Maximum Total Facilities Grant amounts, less previously approved Feasibility Study Agreement amounts for each project, were allocated in total to FY26 Grant Cap Space. Summaries of available Grant Cap Space and approved estimated grants funded within the limits of the Grant Cap Space are presented below:

SUMMARY OF GRANT CAP SPACE
FISCAL YEAR 2026

Source	Amount
Annual Grant Funding Cap Space for FY26[2]	$1,295,145,936
Grant Cap Space Allocated from FY25 (October 2025 Board Meeting)	$1,602,286,426
Reconciliation of Annual Grant Funding Cap Space for FY25 Adjustment associated with Statement of Interest withdrawals for the Hamilton-Wenham Cutler Elementary School ($49,183,971) and the Southborough Magaret Neary Elementary School ($34,900,582) projects that were approved in FY25 and withdrawn in FY26.	$84,084,553
Adjusted Grant Funding Cap Space for FY26	$2,981,516,915
Savings in Final Audit Grants August 2025 Board Meeting	$2,288,274
Savings in Final Audit Grants October 2025 Board Meeting	$9,491,549
Savings in Final Audit Grants December 2025 Board Meeting	$6,617,945
Savings in Final Audit Grants February 2026 Board Meeting	$4,441,926
Savings in Final Audit Grants April 2026 Board Meeting	$9,144,230
Savings in Final Audit Grants June 2026 Board Meeting	$7,826,897
Savings in Final Audit Grants October 2017 Board Meeting – Amherst Wildwood Elementary[3]	$129,071
Allocated Grant Funding Cap Space for FY26	**$3,021,456,807**

[2] Annual Grant Funding Cap Space for FY26 is based on the rate of growth, by percentage, between the FY24 dedicated sales tax revenues of $1,243,786,882 and the FY25 dedicated sales tax revenues of $1,283,136,260, resulting in a growth rate of 3.16%.

[3] Amherst Wildwood Elementary was Final Audit Approved at the October 25, 2017 Board of Directors meeting. The Feasibility Study Agreement grant was $683,000, while the Final Total Facilities Grant was $553,929, resulting in an Additional Savings in Final Audit Grant value of $129,071. This Additional Savings value was not reflected in the FY18 Reconciliation of Approved Projects to the Annual Program Funding Cap Memorandum or subsequent Memorandums.

SUMMARY OF APPROVED ESTIMATED GRANTS SUBJECT TO GRANT CAP SPACE FISCAL YEAR 2026

Source	Amount
Maximum Total Facilities Grants allocated from prior Fiscal Years	$0
Core Program Feasibility Study Invitations (Refer to Attachment A for more information)	$17,310,090
Core Program Project Scope and Budget Approvals (Refer to Attachment B for more information)	$1,120,406,595
Allocated Estimated Grant for FY26	**$1,137,716,685**

In accordance with the Policy Recommendations for Administering Estimated Grants Memorandum presented at the May 12, 2017 Board meeting, implementation of MSBA Policy for Administering Estimated Grants Memorandum presented and approved at the August 29, 2018 Board meeting, and the Commonwealth's FY24 Budget, the $1,883,740,122 of remaining Grant Cap Space for FY26 will be allocated to future fiscal years. The transfer of $1,883,740,122 represents an increase of $281,453,696 compared to the remaining Grant Cap Space of $1,602,286,426 that was available at the conclusion of FY25.

The Commonwealth's FY26 Budget allows the MSBA to fund grants associated with the Accelerated Repair Program outside of the limits of the Grant Cap Space. The allocated grants for Accelerated Repair Program Project Funding Agreements approved by the Board in FY26 is $208,318,735. Refer to Attachment C for more information.

Attachment A
Core Program Feasibility Study Invitations

District	School	Invitations to Conduct a Feasibility Study
Athol-Royalston	Athol High	$1,034,540
Boston	Ruth Batson Academy	$1,547,250
Dennis-Yarmouth	Marguerite E Small Elementary	$812,400
Duxbury	Alden	$619,850
Ipswich[1]	Paul F Doyon Memorial	$0
Medfield[1]	Dale Street	$0
Milton	Cunningham	$670,200
Natick	Memorial	$1,094,860
Norwell	Norwell High	$597,600
Pittsfield	Crosby	$1,579,000
Plymouth	Hedge	$1,066,400
Shawsheen Valley Regional Voc Tech	Shawsheen Valley Voc Tech High	$809,280
Shrewsbury	Shrewsbury High	$1,567,800
South Middlesex Regional Vocational Technical	Joseph P Keefe Technical High	$1,325,600
Springfield	White Street	$2,000,000
Triton	Triton Regional High	$813,280
Upper Cape Cod Regional Voc Tech	Upper Cape Cod Voc Tech	$532,510
West Springfield	John Ashley	$1,239,520
Whittier Voc[1]	Whittier Regional Vocational	$0
	Feasibility Study Approvals	**$17,310,090**

1. This is the District's second feasibility study associated with this project.

Attachment B
Core Program Project Scope and Budget Approvals

District	School	Total Board Authorized Maximum Total Facilities Grant	Previously Authorized Grant at Invitation to Feasibility Study	Board Authorized Maximum Total Facilities Grant at Invitation to Project Scope and Budget
Berkshire Hills Regional School District	Monument Mt Regional High	$61,024,725	$0	$61,024,725
Dracut	Joseph A Campbell Elementary	$82,501,269	$577,400	$81,923,869
East Bridgewater	Central	$52,222,362	$866,100	$51,356,262
Franklin County Regional Voc Tech	Franklin County Tech	$113,749,731	$498,465	$113,251,266
Lexington	Lexington High	$121,737,564	$565,750	$121,171,814
Littleton	Shaker Lane Elementary	$38,854,809	$340,760	$38,514,049
Marlborough	Richer	$103,134,993	$1,435,800	$101,699,193
Martha's Vineyard Regional School District	Martha's Vineyard Regional High	$75,331,755	$774,800	$74,556,955
Millis	Millis High	$68,256,981	$695,890	$67,561,091
North Andover	Kittredge	$29,225,990	$445,770	$28,780,220
Old Colony Regional Vocational Technical School District	Old Colony Regional Voc Tech	$129,076,089	$541,600	$128,534,489
Salem	Salem High	$207,979,114	$1,477,800	$206,501,314
West Bridgewater	Rose L Macdonald	See Note 1		
Wrentham	Charles E Roderick	$46,066,828	$535,480	$45,531,348
			Core Program Total Project Approvals	**$1,120,406,595**

1. District submitted a Statement of Interest Removal Form. The District received Project Scope and Budget authorization ($72,244,307 Total Board Authorized Maximum Total Facilities Grant) at the December 12, 2025 Board of Directors meeting. After deducting the previous Feasibility Study authorization ($657,480) which followed invitation to Feasibility Study at the December 13, 2023 Board of Directors meeting, the Board Authorization Maximum Total Facilities Grant at Invitation to Project Scope and Budget was scheduled to be $71,586,827. The District was removed from the Capital Pipeline at the April 29, 2026 Board of Directors meeting.

Attachment C
Accelerated Repair Program Project Funding Approvals

District	School	Scope	Executed Project Funding Agreement Maximum Total Facilities Grant
Amherst-Pelham	Amherst Regional Middle	Roof	$6,033,698
Ashburnham-Westminster	Meetinghouse	Roof	$1,348,270
Berlin-Boylston	Boylston Elementary	Roof	$2,881,257
Blackstone Valley Regional Voc Tech	Blackstone Valley	Roof	$2,879,329
Boston	Gardner Pilot Academy	Windows / Doors	$2,620,687
Boston	Lyndon	Windows / Doors	$3,831,594
Boston	Edward Everett	Windows / Doors	$1,390,191
Boston	Richard J Murphy	Windows / Doors	$1,918,431
Boston	Hugh Roe O'Donnell	Roof	$661,146
Boston	Thomas J Kenny	Roof	$874,217
Boston	Samuel Adams	Windows / Doors	$10,468,571
Boxford	Harry Lee Cole	Roof	$364,484
Cohasset	Joseph Osgood	Roof	$1,902,262
East Longmeadow	Mapleshade	Roof	$1,372,571
Gardner	Gardner Middle	Roof	$5,099,287
Gill-Montague	Gill Elementary	Roof	$2,512,557
Hamilton-Wenham	Hamilton-Wenham Regional High	Roof	$4,685,490
Haverhill	Silver Hill	Roof	$2,706,173
Holyoke	Holyoke High	Roof	$9,870,319
Holyoke	Kelly Elementary	Roof	$6,625,019
Holyoke	Lt Elmer J McMahon Elementary	Roof	$3,428,511
Holyoke	Lt Clayre Sullivan Elementary	Roof	$5,168,448
Holyoke	Maurice A Donahue Elementary	Roof	$4,409,088
Kingston	Kingston Elementary	Roof	$725,445
Longmeadow	Center	Roof	$3,873,756
Lynn	Edward A Sisson	Windows / Doors	$2,910,863
Marshfield	Martinson Elementary	Roof	$3,644,230
Mendon-Upton	Nipmuc Regional High	Roof	$4,282,442
Middleton	Fuller Meadow	Roof	$755,732
Monomoy Regional Middle	Monomoy Regional Middle	Roof	$3,947,822
Narragansett	Narragansett Middle	Roof	$994,330

District	School	Scope	Executed Project Funding Agreement Maximum Total Facilities Grant
Narragansett	Narragansett Regional High	Roof	$5,419,541
New Bedford	Sgt Wm H Carney Academy	Roof	$5,433,165
New Bedford	Hayden/McFadden	Roof	$5,070,471
New Bedford	Casimir Pulaski	Roof	$6,194,644
New Bedford	Carlos Pacheco	Roof	$1,732,067
New Bedford	Ellen R Hathaway	Roof	$1,787,418
New Bedford	Elwyn G Campbell	Roof	$2,795,204
New Bedford	Whaling City JR./SR. High	Roof	$4,553,340
New Bedford	Alfred J Gomes	Roof	$10,548,806
Newburyport	Newburyport High	Roof	$1,406,562
Newburyport	Rupert A Nock Middle	Roof	$1,380,399
Northborough	Marion E Zeh	Roof	$2,712,546
Northern Berkshire Regional Voc Tech	Charles McCann Voc Tech	Roof, Windows / Doors	$10,412,889
Norton	Norton Middle	Roof	$5,963,094
Salem	Bates	Roof	$2,600,301
Somerset	North Elementary	Windows / Doors	$1,278,769
Somerset[1]	South	Windows / Doors	$0
Southborough	P Brent Trottier	Roof	$3,611,094
Springfield	Samuel Bowles	Roof	$3,047,816
Springfield	Sumner Avenue	Roof	$2,897,866
Sudbury	General John Nixon Elementary	Roof	$1,672,327
Sudbury	Josiah Haynes	Roof	$3,130,940
Winchendon	Memorial	Roof, Windows / Doors	$8,580,428
Winchendon	Toy Town Elementary	Roof	$6,821,742
Winchendon	Murdock Middle/High	Roof	$5,081,086
	Accelerated Repair Program Total Project Approvals[2]		**$208,318,735**

1. District submitted a Statement of Interest Removal Form. The District received Project Funding Agreement authorization ($2,599,082 Total Board Authorized Maximum Total Facilities Grant) at the February 25, 2026 Board of Directors meeting. The District was removed from the Capital Pipeline at the June 24, 2026 Board of Directors meeting.
2. Commonwealth's FY2024 Budget, SECTION 36. Chapter 70B of the General Laws is amended such that the MSBA's Accelerated Repair Program shall not count against the limit set forth in Section 7.